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(Member of the Ghana Stock Exchange)

TENDER #1889

FIXED INCOME MARKET REPORT

FIXED INCOME MARKET UPDATE GEM

HIGHLIGHTS: The Bank of Ghana's Treasury bills auction received bids 51.82% above the target of GH¢4,587.00. Also, 98.31% of bids amounting to GH¢6,846.22 million, were accepted during this auction. Among the various tenors, the 91-day Bills attracted the highest number of subscriptions, followed by the 364-Day Bill and the 182-Day Bill.

Bids totaling GH¢2,931.45 million, GH¢1,627.32 million, and GH¢2,287.45 million were accepted for the 91-Day, 182-Day, and 364-Day tenors, respectively.

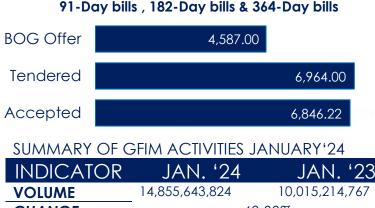
This week's yields settled 30bps, 36bps and 40bps lower to close at 27.99% for the 91 Day Bill, 30.44% for the 182-Day Bill and 30.99% for the 364-Day bills respectively.

Looking ahead to the next auction, the treasury aims to raise GH¢4,865.00 million through the issuance of 91, 182, and 364 Day bills to cover upcoming maturities of GH¢2.70 billion.

BREAKDOWN OF TREASURY AUCTION

TREASURIES	Tendered	Accepted		
	(GH¢ MN)	(GH¢ MN)		
91-DAY T-BILLS	3,049.23	2,931.45		
182-DAY T-BILLS	1,627.32	1,627.32		
364-DAY T-BILLS	2,287.45	2,287.45		
TOTAL	6,964.00	6,846.22		
Sources Bank of Change SPI Desegrab				

Source: Bank of Ghana, SBL Research



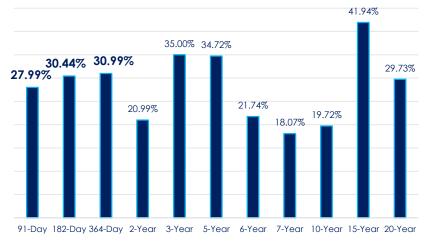
VOLUME	,		
CHANGE	48.33%		
VALUE (GH¢)	11,414,489,705.54	8,765,312,398.0	
CHANGE	30.22%		

Source: Ghana Stock Exchange

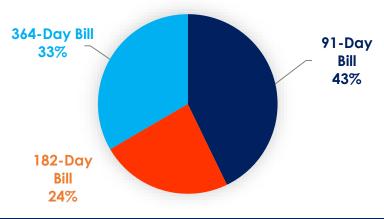
12TH FEBRUARY, 2024

GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	27.99%	28.30%
CHANGE	-1.0	7%
182-DAY T-BILLS	30.44%	30.79%
CHANGE	-1.1	5%
364-DAY T-BILLS	30.99%	31.40%
CHANGE	-1.2	7%
Source: Bank of Ghana, SBL Research		

TREASURY RATES YIELD (12th Feb. 2024 - 16th Feb. 2024)



BREAKDOWN OF TOTAL AMOUNT RAISED



RY'24	NEXT AUCTION DETAILS		
JAN. '23	TENDER NO.	1890	
15,214,767	TARGET SIZE	GH¢4,865.00 million	
-, , -,	AUCTION DATE	16 th February, 2024	
5,312,398.03	SETTLEMENT DATE	19 th February, 2024	
	SECURITIES ON OFFER	91, 182, and 364-Day T-Bills	

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