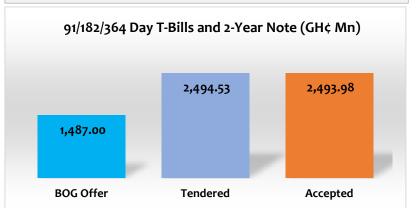
o8TH NOVEMBER 2021 FIXED INCOME MARKET REPORT

TENDER #1771

FIXED INCOME MARKET HIGHLIGHTS

At last week's auction, a total of GH ξ 847.43 million was raised in 91-Day bills, GH ξ 131.61 million was raised in 182-Day bills, GH ξ 153.84 million raised in 364-Day bills and GH ξ 1,361.10 million was raised in 2-Year Notes as compared to GH ξ 346.36 million raised in 91-Day bills, GH ξ 148.38 million raised in 182-Day bills and GH ξ 68.60 million in 364-Day bills at the previous week's auction.

91-Day bill, 182-Day bill, 364-Day bill and the 2-Year Note yields all went up to 12.48%, 13.16% and 16.29% and 20% respectively. The target for the next auction is GH¢1,191 million in 91 and 182-Day bills.



Breakdown of total amount raised this week			
Treasuries	Bids Tendered (GH¢ MN)	Bids Accepted (GH¢ MN)	
91-Day T-Bill	847.43	847.43	
182-Day T-Bill	131.61	131.61	
364-Day T-Bill	154.39	153.84	
2-Year Note	1361.10	1361.10	
Totals	2,494.53	2,493.98	

SUMMARY OF OCT. 2021 GFIM ACTIVITIES

GHANA FIXED INCOME MARKET			
YEAR	JanOct. 2021	JanOct. 2020	Change
VOLUME	172,605,783,613	85,002,566,575	103.06%
VALUE (GH¢)	179,160,342,714.23	86,777,805,364.73	106.46%
NO. OF TRADES	278,135	147,649	88.36%

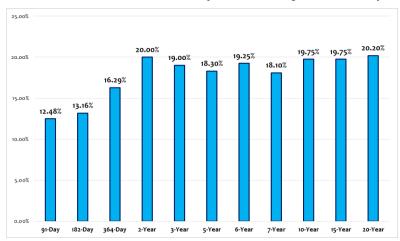
Source: Ghana Stock Exchange

KEY ECONOMIC INDICATORS

RET ECONOMIC INDICATIONS			
Indicator		Current	Previous
Monetary Policy Rate	September 2021	13.50%	13.50%
Real GDP Growth	Q2 2021	3.90%	3.10%
Inflation	September 2021	10.60%	9.70%
Reference rate	October 2021	13.46%	13.51%

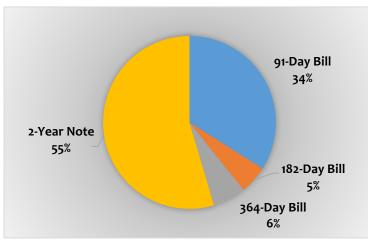
Source: GSS, BOG, GBA

TREASURY RATES YIELD (01st Nov. - 05th Nov. 2021)



Results of last week's Treasury Bill Auction			
GOG Treasuries	Current	Previous	Change (%)
91-Day T-Bill	12.48%	12.45%	0.036%
182-Day T-Bill	13.16%	13.12%	0.045%
364-Day T-Bill	16.29%	16.24%	0.046%
2-Year Note	20.00%	17.50%	2.500%

BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK



Next Auction Details		
Treasuries	Bids Tendered (GH¢ MN)	
Tender No.	1772	
Target Size	GH¢1,191 million	
Auction Date	12th November, 2021	
Settlement Date	15th November, 2021	
Securities on offer	91-Day, 182-Day bills	

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