

**TENDER #1810****FIXED INCOME MARKET HIGHLIGHTS**

At last week's auction, bids tendered exceeded Government's target by GH¢184.74 million. However, accepted bids were below tendered bids as GH¢954.66 million was raised in 91-Day Bills, GH¢232.40 million in 182-Day Bills and GH¢114.65 million in 364-Day Bills as compared to GH¢824.17 million raised in 91-Day Bills and GH¢259.38 million in 182-Day Bills at the previous auction.

Yields continued to climb up, reflecting current Inflationary pressures to settle at 27.04%, 28.51% and 28.40% for the 91-Day Bills, 182-Day Bills and 364-Day Bills respectively.

The target for the next auction (Tender #1811) is GH¢1,410.00 million in 91-Day Bills, 182-Day Bills and 364-Day Bills.

91-Day Bills & 182-Day Bills

BOG Offer	1,153.00
Tendered	1,337.74
Accepted	1,301.71

BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK

Treasuries	Bids Tendered (GH¢ MN)	Bids Accepted (GH¢ MN)
91-Day T-Bill	954.66	954.66
182-Day T-Bill	268.43	232.40
364-Day T-Bill	114.65	114.65
TOTAL	1,337.74	1,301.71

SUMMARY OF JULY 2022 GFIM ACTIVITIES**GHANA FIXED INCOME MARKET**

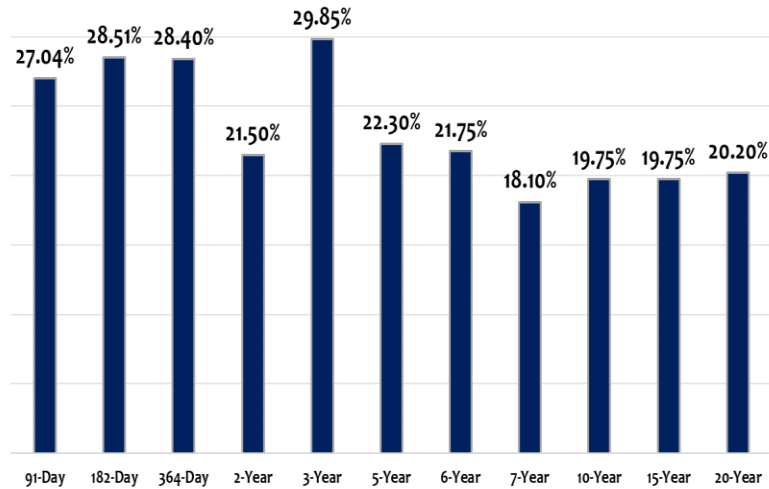
YEAR	July 2022	July 2021	Change
VOLUME	19,157,803,386	19,453,690,758	-1.52%
VALUE (GH¢)	17,606,043,801.67	20,401,952,487.96	-13.70%
NO. OF TRADES	40,941	34,408	18.98%

Source: Ghana Stock Exchange

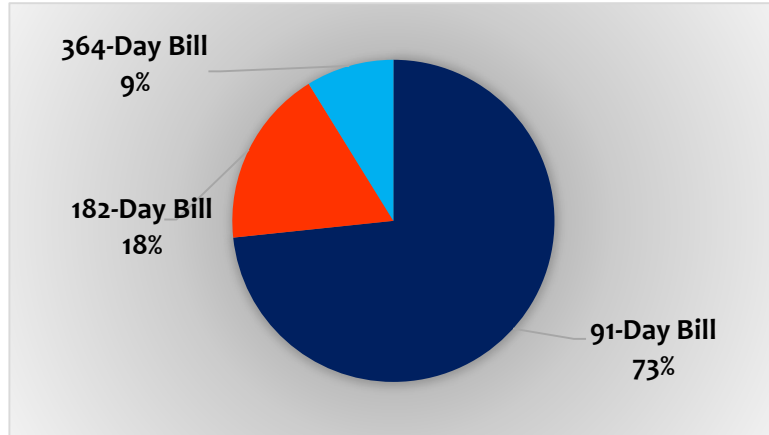
KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	July 2022	19.00%	19.00%
Real GDP Growth	December 2021	5.40%	0.40%
Inflation	June 2022	29.8%	27.6%
Reference rate	June 2022	20.80%	19.18%

Source: GSS, BOG, GBA

TREASURY RATES YIELD (1st August – 5th August 2022)**RESULTS OF LAST WEEK'S TREASURY BILL AUCTION**

GOG Treasuries	Current	Previous	Change
91-Day T-Bills	27.04%	26.71%	0.33%
182-Day T-Bills	28.51%	28.26%	0.25%
364-Day T-Bills	28.40%	27.85%	0.56%

BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK**NEXT AUCTION DETAILS**

Treasuries	Bids Tendered (GH¢ MN)
Tender No.	1811
Target Size	GH¢1,410.00 million
Auction Date	12 th August, 2022
Settlement Date	15 th August, 2022
Securities on offer	91-Day, 182-Day & 364-Day T-Bills

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