# FIXED INCOME MARKET REPORT

8<sup>TH</sup> MAY, 2023

FIXED INCOME MARKET UPDATE GEM HIGHLIGHTS: The Bank of Ghana's Treasury bills auction worth GH¢1,834.00 million was oversubscribed by 40.01%. At the end of the Auction, T-bills worth GH¢1,629.14 million, GH¢ 557.90 million and GH¢ 380.75

GH¢1,629.14 million, GH¢ 557.90 million and GH¢ 380.75 million were accepted across the 91-Day, 182-Day and 364-Day bills respectively.

Accepted bids marginally fell below tendered bids, representing a 99.99% acceptance rate. The 91-Day, 182-Day and 364-Day T-Bills recorded gains of 31bps, 12bps and 10bps in their respective yields to settle at 20.26%, 22.83% and 27.36% respectively.

The target for the next auction (Tender #1850) is GH¢3,333.00 million for 91, 182 and 364-Day T-Bills.

## BREAKDOWN OF TREASURY AUCTION

TREASURIES	Tendered (GH¢ MN)	Accepted (GH¢ MN)
	(Olive Mily)	Chik Mility
91-DAY T-BILLS	1,629.14	1,629.14
182-DAY T-BILLS	557.92	557.90
364-DAY T-BILLS	380.75	380.75
TOTAL	2,567.81	2,567.79

Source: Bank of Ghana, SBL Research

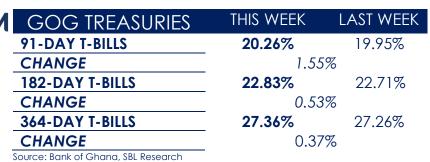
Source: Ghana Stock Exchanae

#### 91-Day, 182-Day & 364-Day T-Bills (GH¢ MN)



# SUMMARY OF GFIM ACTIVITIES – MAR'23

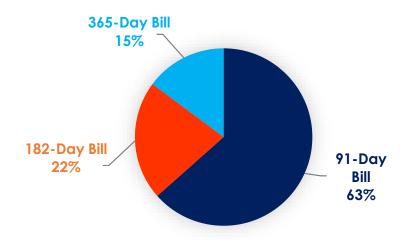
INDICATOR	APR. '23	APR. '22
VOLUME	5,711,882,840	17,786,660,482
CHANGE	-67.89%	
VALUE (GH¢)	3,304,451,581.76	17,962,684,198.35
CHANGE	-81.60%	
NO. OF TRADES	23,712	56,434
CHANGE	-57.98%	



### TREASURY RATES YIELD (8th May. – 12th May. 2023)



### BREAKDOWN OF TOTAL AMOUNT RAISED



NEXT AUCTION DETAILS		
TENDER NO.	1850	
TARGET SIZE	GH¢3,333.00 million	
AUCTION DATE	12th May, 2023	
SETTLEMENT DATE	15th May, 2023	
SECURITIES ON OFFER	91,182 and 364-Day T-Bills	

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