FIXED INCOME MARKET REPORT

5[™] JUNE, 2023

FIXED INCOME MARKET UPDATE GEM GOG TREASURIES

HIGHLIGHTS: The Bank of Ghana's Treasury bills auction worth GH¢2,082.00 million, was oversubscribed by 15.75%. At the end of the Auction, T-bills worth GH¢2,409.91 million and GH¢2,406.01 million were accepted across the 91-Day and 182-Day bills respectively.

Accepted bids marginally fell short of tendered bids, representing a 99.84% acceptance rate. The 91-Day and 182-Day bills recorded gains of 36bps and 32bps in their respective yields to settle at 21.16% and 23.94% respectively.

The target for the next auction (Tender #1854) is GH¢2,082.00 million for 91 and 182 - Day T-Bills.

BREAKDOWN OF TREASURY AUCTION

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TREASURIES	Tendered	Accepted
	(GH¢ MN)	(GH¢ MN)
91-DAY T-BILLS	1,593.49	1,593.39
182-DAY T-BILLS	816.42	812.62
364-DAY T-BILLS	0.00	0.00
TOTAL	2,409.91	2,406.01

Source: Bank of Ghana, SBL Research

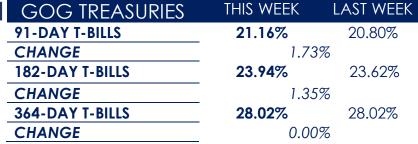
91-Day, 182-Day & 364-Day T-Bills (GH¢ MN)



SUMMARY OF GFIM ACTIVITIES -MAY'23

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INDICATOR	MAY. '23	MAY. '22
VOLUME	5,003,698,817	17,293,500,320
CHANGE	-71.07%	
VALUE (GH¢)	4,650,963,680.00	17,094,866,654.55
CHANGE	-72.79%	
NO. OF TRADES	29,417	35,015
CHANGE	-15.99%	

Source: Ghana Stock Exchange

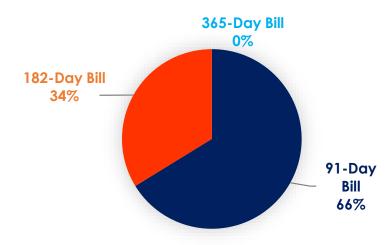


Source: Bank of Ghana, SBL Research

TREASURY RATES YIELD (5th June. - 9th June. 2023)



BREAKDOWN OF TOTAL AMOUNT RAISED



NEXT ALICTION DETAILS

-Bills

TIEXT / (OCTION BET/ (IES		
TENDER NO.	1854	
TARGET SIZE	GH¢2,631.00 million	
AUCTION DATE	9th June, 2023	
SETTLEMENT DATE	12th June, 2023	
SECURITIES ON OFFER	91 and 182-Day T-Bills	

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