## FIXED INCOME MARKET REPORT

3RD JULY, 2023

**HIGHLIGHTS:** The Bank of Ghana's Treasury bills auction worth GH¢2,913.00 million, was oversubscribed by 17.84% on Friday.

The Apex bank recorded GH¢2,393.24M in total subscription, however, T-bills worth GH¢1,906.31M and GH¢486.93M were accepted across the 91-Day and 182-Day bills respectively representing a 100% acceptance rate.

The 91-Day bill received the highest subscription of GH¢1,906.31M, followed by GH¢486.93M for 182-Day bills, with both subscriptions receiving 100% acceptance.

The 91-Day and 182-Day bills recorded gains of 98bps and 36bps in their respective yields to settle at 23.95% and 25.80% respectively.

### BREAKDOWN OF TREASURY AUCTION

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TREASURIES	Tendered	Accepted
	(GH¢ MN)	(GH¢ MN)
91-DAY T-BILLS	1,906.31	1,906.31
182-DAY T-BILLS	486.93	486.93
364-DAY T-BILLS	0.00	0.00
TOTAL	2,393.24	2,393.24

Source: Bank of Ghana, SBL Research

91-Day, 182-Day & 364-Day T-Bills (GH¢ MN)



# SUMMARY OF GFIM ACTIVITIES - MAY'23

INDICATOR	MAY. '23	MAY. '22
VOLUME	5,003,698,817	17,293,500,320
CHANGE	-71.07%	
VALUE (GH¢)	4,650,963,680.00	17,094,866,654.55
CHANGE	-72.79%	
NO. OF TRADES	29,417	35,015
CHANGE	-15.99%	

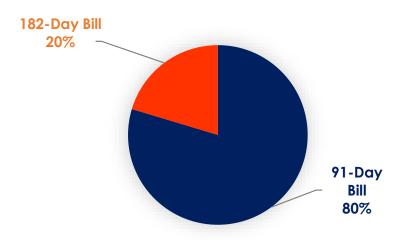
Source: Ghana Stock Exchange

### FIXED INCOME MARKET UPDATE **GEM** GOG TREASURIES THIS WEEK LAST WEEK 91-DAY T-BILLS 23.95% 22.97% **CHANGE** 0.98% 182-DAY T-BILLS 25.80% 25.44% CHANGE 0.36% 364-DAY T-BILLS 29.25% 29.25% CHANGE 0.00% Source: Bank of Ghana, SBL Research

### TREASURY RATES YIELD (3rd July. - 7th July. 2023)



### **BREAKDOWN OF TOTAL AMOUNT RAISED**



# **NEXT AUCTION DETAILS**

TENDER NO.	1858
TARGET SIZE	GH¢1,575.00 million
<b>AUCTION DATE</b>	7th July, 2023
SETTLEMENT DATE	10th July, 2023
SECURITIES ON OFFER	91, 182 and 364-Day T-Bills

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