SIC BROKERAGE LTD. Your Preferred Stockbroker (Member of the Ghana Stock Exchange)

## **TENDER #1844**

# FIXED INCOME MARKET REPORT

#### **GE**M FIXED INCOME MARKET UPDATE

HIGHLIGHTS: The Bank of Ghana's Treasury bills auction worth GH¢1,338.00 million was oversubscribed by 21.44%. At the end of the Auction, T-bills worth GH¢1,244.14 million and GH¢355.13 million were accepted across 91-Days T-Bill and 182-Day T-Bill auction bids respectively.

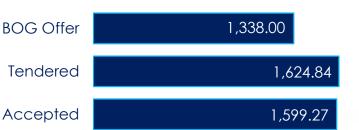
Accepted bids fell below tendered bids representing a 98.43% acceptance rate. The 91- Days T-Bill and 182-Days T-Bill recorded gains of 86bps and 59bps in their respective yields to settle at 19.39% and 21.86% respectively.

The target for the next auction (Tender #1845) is GH¢1,767.00 million for 91-Days T-Bill and 182-Days T-Bill.

Breakdown	OF TREASUR	Y AUCTION
TREASURIES	Tendered	Accepted
	(GH¢ MN)	(GH¢ MN)
91-DAY T-BILLS	1,257.14	1,244.14
182-DAY T-BILLS	367.70	355.13
364-DAY T-BILLS	-	-
TOTAL	1.624.84	1.599.27

Source: Bank of Ghana, SBL Research

## 91-Day, 182-Day 364-Day T-Bills (GH¢ MN)



# SUMMARY OF GFIM ACTIVITIES – FEB '23

INDICATOR	FEB. '23	FEB. '22		
VOLUME	9,171,916,679	19,310,096,762	NEXT AUC	CTION DETAILS
CHANGE	-52	.50%	TENDER NO.	1845
VALUE (GH¢)	6,603,937,09.19	19,446,059,806.00	TARGET SIZE	
CHANGE	-66.04%		AUCTION DATE	7th April, 2
NO. OF TRADES	51,273	48,807	SETTLEMENT DATE	10th March,
CHANGE		05%	SECURITIES ON OFFER	91, 182 and 364-[
Source: Ghana Stock Excha	nge			_ , , , , , , , , , , , , , , , , , , ,

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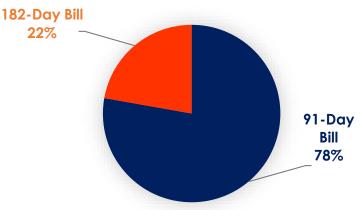
GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	<b>19.39%</b>	18.53%
CHANGE	4.64	%
182-DAY T-BILLS	<b>21.86%</b>	21.27%
CHANGE	2.77	%
364-DAY T-BILLS	<b>26.82</b> %	26.82%
CHANGE	-	

Source: Bank of Ghana, SBL Research

# TREASURY RATES YIELD (3rd Apr. – 7th Apr. 2023)



# BREAKDOWN OF TOTAL AMOUNT RAISED



1845 GH¢1,767.00 million 7th April, 2023 10th March, 2023 91, 182 and 364-Day T-Bills

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