1ST AUGUST 2022 FIXED INCOME MARKET REPORT

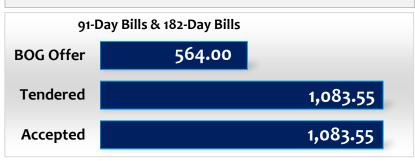
TENDER #1809

FIXED INCOME MARKET HIGHLIGHTS

At last week's auction, bids tendered exceeded Government's target by GH¢519.55 million. However, accepted bids were at parity with tendered bids as GH¢824.17 million was raised in 91-Day Bills and GH¢259.38 million in 182-Day Bills as compared to GH¢1,273.92 million raised in 91-Day Bills, GH¢974.97 million in 182-Day Bills, GH¢158.96 million in 364-Day Bills and GH¢1,116.85 million in 3-Yr FXR Bond at the previous auction.

Yields continued to climb up, reflecting current Inflationary pressures to settle at 26.71% and 28.26% for the 91-Day Bills and 182-Day Bills respectively.

The target for the next auction (Tender #1810) is GH¢1,153.00 million in 91-Day Bills, 182-Day Bills and 364-Day Bills.



BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK			
Treasuries	Bids Tendered (GH¢ MN)	Bids Accepted (GH¢ MN)	
91-Day T-Bill	824.17	824.17	
182-Day T-Bill	259.38	259.38	
TOTAL	1,083.55	1,083.55	

SUMMARY OF JUNE 2022 GFIM ACTIVITIES

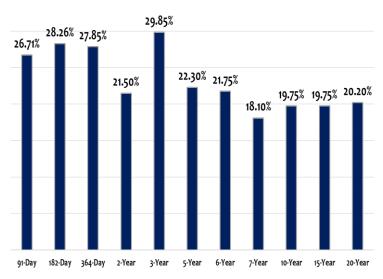
GHANA FIXED INCOME MARKET			
YEAR	June 2022	June 2021	Change
VOLUME	24,924,071,691	18,163,019,415	37.22%
VALUE (GH¢)	24,110,648,890.13	19,287,110,114.77	25.00%
NO. OF TRADES	45,179	22,750	98.58%

Source: Ghana Stock Exchange

KEY ECONOMIC INDICATORS

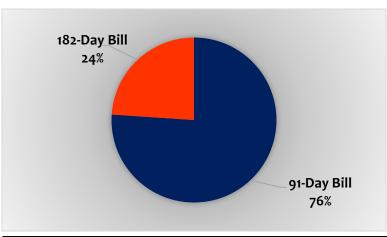
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Indicator		Current	Previous
Monetary Policy Rate	July 2022	19.00%	19.00%
Real GDP Growth	December 2021	5.40%	0.40%
Inflation	June 2022	29.8%	27.6%
Reference rate	June 2022	20.80%	19.18%
Source: CSS BOC CBA			

TREASURY RATES YIELD (25th July - 29th July



RESULTS OF LAST WEEK'S TREASURY BILL AUCTION			
GOG Treasuries	Current	Previous	Change
91-Day T-Bills	26.71%	26.34%	0.38%
182-Day T-Bills	28.26%	28.06%	0.20%

BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK



NEXT AUCTION DETAILS		
Treasuries	Bids Tendered (GH¢ MN)	
Tender No.	1810	
Target Size	GH¢1,153.00 million	
Auction Date	5 th August, 2022	
Settlement Date	8 th August, 2022	
Securities on offer	91-Day, 182-Day & 182-Day T-Bills	

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