

Daily Stock Market Recap: October 21, 2019

Market Highlights

- Two banking and petroleum marketing stocks dragged the benchmark index down by 0.12% to close at a -16.06% YTD return while market capitalization declined by 0.05% to settle at GH¢55.62 billion.
- The GSE Financial Index moderated by 0.06% due to a loss in **Cal Bank Limited** (-1.33%) to close at 1,823.26 with a -15.34% year-to-date return.

Activity Levels Drop

- Trading activity declined as 26,136 shares valued at GH¢37,188 changed hands compared with 89,611 shares valued at GH¢65,560 at the last session. GOIL Company Limited dominated trades by value, accounting for 69.94% of total value traded.

Outlook

- We expect third quarter results to be better than last year as banks make use of new capital.

Annual General Meeting

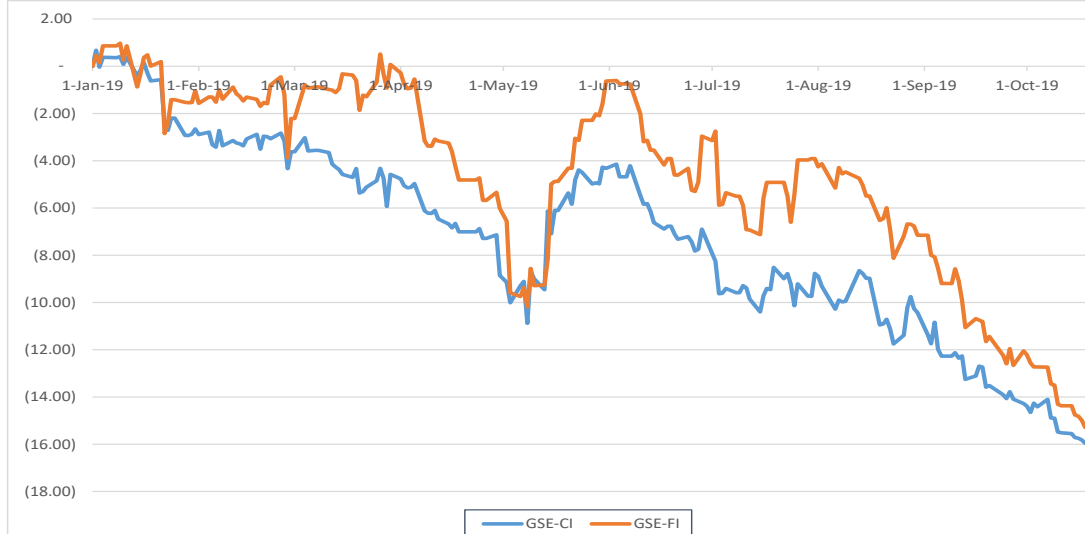
- PZC** has announced that its 61st AGM will be held at the Kama Conference Centre, Plot 8, Ring Road, Accra on Monday November 11, 2019 at 10 o'clock in the forenoon.
- ALW** will hold its 32nd AGM at the Rotary Club House Conference Centre in Tema Community 5 (near Chopsticks Restaurant) on Thursday November 7, 2019 at 10 O'clock.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,161.65	2,159.13 ▼	-0.12%
YTD (GSE-CI)	-15.96%	-16.06%	
GSE-FI	1,824.40	1,823.26 ▼	-0.06%
YTD (GSE-FI)	-15.29%	-15.34%	
Mkt Cap (GH¢)	55,641.86	55,616.00 ▼	-0.05%
Volume	89,611	26,136 ▼	-70.83%
Value (GH¢)	65,560	37,188 ▼	-43.28%

Top Trades by Value	GH¢
GOIL	26,010
MTNGH	4,130
SCB	3,680

Equity	Open Price ¢	Closing Price ¢	Gain/Loss
Cal Bank Ltd	0.75	0.74 ▼	-1.33%
Ghana Oil Company	1.75	1.70 ▼	-2.86%

Index YTD Performance (%) - 2019



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Company	Ticker	Year Open	Day Open	Day Close	Change		YTD Return		Year High	Year Low	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	Forward BV/share	Price-to-Book	PE	Shares Outs. (mn)	Mkt Cap (GHC mn)
		(Ghc)	(Ghc)	(Ghc)	(Ghc)	% Change	%	(Ghc)												
Access Bank Ghana PLC	ACCESS	3.55	2.43	2.43	-	0.00%	-31.55%	4.00	2.40	-	-	-	0.00%	6 mths 30/06/19	4.28	1.90	0.57	173.95	422.69	
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	6 mths 30/06/19	2.62	26.36	1.93	261.72	1,324.31	
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.69	20.97	1.17	409.71	15,159.30	
Aluworks Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/18	0.12	NM	0.82	236.69	23.67	
Ayrtton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	NM	0.89	215.00	17.20	
Benso Oil Palm Plantation	BOPP	5.09	2.96	2.96	-	0.00%	-41.85%	5.09	2.95	-	-	0.0340	1.15%	6 mths 30/06/19	2.11	8.28	1.40	34.80	103.01	
Cal Bank Ltd	CAL	0.98	0.75	0.74	(0.01)	-1.33%	-24.49%	1.08	0.74	3,100	2,287.00	0.0480	6.49%	6 mths 30/06/19	1.35	2.71	0.55	626.59	463.67	
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	6 mths 30/06/19	0.02	4.38	1.25	34.00	1.02	
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61	
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	6 mths 31/03/19	(0.10)	NM	NM	2,038.07	40.76	
Ecobank Ghana Ltd.	EGH	7.50	7.92	7.92	-	0.00%	5.60%	8.51	6.50	-	-	-	0.00%	6 mths 30/06/19	4.82	5.92	1.64	322.55	2,554.61	
Enterprise Group Ltd.	EGL	2.24	1.63	1.63	-	0.00%	-27.23%	2.31	1.63	-	-	0.0450	2.76%	6 mths 30/06/19	3.52	4.43	0.46	169.72	276.64	
Ecobank Transnational Inc.	ETI	0.16	0.08	0.08	-	0.00%	-50.00%	0.18	0.08	-	-	-	0.00%	3 mths 31/03/19	0.38	1.13	0.21	24,067.75	1,925.42	
Fan Milk Ltd.	FML	8.00	4.53	4.53	-	0.00%	-43.38%	8.01	4.50	-	-	-	0.00%	6 mths 30/06/19	2.11	24.89	2.15	116.21	526.42	
GCB Bank Ltd.	GCB	4.60	4.88	4.88	-	0.00%	6.09%	5.10	3.50	-	-	0.3000	6.15%	6 mths 30/06/19	5.66	4.91	0.86	265.00	1,293.20	
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	9 mths 31/03/19	0.93	298.83	1.89	307.59	538.29	
Ghana Oil Company Limited	GOIL	3.12	1.75	1.70	(0.05)	-2.86%	-45.51%	3.12	1.70	15,300	26,010.00	0.0420	2.47%	6 mths 30/06/19	1.28	5.16	1.32	391.86	666.17	
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	3 mths 31/03/19	3.90	NM	2.44	51.94	493.43	
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	6 mths 30/06/19	6.70	4.74	0.89	9.95	59.49	
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.58	NM	0.15	50.10	4.51	
Scancam PLC	MTNGH	0.79	0.70	0.70	-	0.00%	-11.39%	0.80	0.67	5,900	4,130.00	0.0500	7.14%	6 mths 30/06/19	0.20	9.50	3.45	12,290.47	8,603.33	
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40	
PZ Cussons Ghana Ltd.	PZC	0.41	0.39	0.39	-	0.00%	-4.88%	0.41	0.39	-	-	-	0.00%	12 mths 31/05/18	0.13	10.11	2.99	168.00	65.52	
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.55	0.55	-	0.00%	-20.29%	0.72	0.55	-	-	-	0.00%	6 mths 30/06/19	0.62	5.96	0.89	851.97	468.58	
Standard Chartered Bank Gh. Ltd.	SCB	21.00	16.00	16.00	-	0.00%	-23.81%	21.44	16.00	230	3,680.00	1.0400	6.50%	6 mths 30/06/19	7.72	8.10	2.07	134.76	2,156.14	
SIC Insurance Company Ltd.	SIC	0.19	0.10	0.10	-	0.00%	-47.37%	0.25	0.10	-	-	-	0.00%	6 mths 30/06/19	1.50	15.12	0.07	195.65	19.56	
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	3 mths 31/03/19	0.05	NM	0.58	259.81	7.79	
Societe Generale Ghana Limited	SOEGEH	0.75	0.58	0.58	-	0.00%	-22.67%	0.98	0.58	1,200	696.00	0.0400	6.90%	6 mths 30/06/19	1.02	4.29	0.57	709.14	411.30	
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	6 mths 30/06/19	(0.01)	NM	NM	21.83	1.09	
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00	
Total Petroleum Ghana Ltd.	TOTAL	3.40	2.87	2.87	-	0.00%	-15.59%	5.10	2.87	-	-	0.0768	2.68%	6 mths 30/06/19	1.92	4.75	1.49	111.87	321.08	
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24	
Unilever Ghana Ltd.	UNIL	17.78	16.70	16.70	-	0.00%	-6.07%	17.78	16.70	-	-	0.8000	4.79%	6 mths 30/06/19	4.70	30.54	3.56	62.50	1,043.75	
Depository shares																				
AngloGold Ashanti Depository Shares	AADS	0.41	0.40	0.40	-	0.00%	-2.44%	0.41	0.40	-	-	0.0029	0.73%	12 mths 31/12/18	-	NM	NM	97.89	39.15	
Preference Shares																				
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03	
Exchange Tradeable Funds(ETFs)																				
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60	
Ghana Alternative Market (GAX)																				
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29	
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57	
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49	
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94	
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	-	-	NM	NM	118.89	10.70	
Total											25,730	36,803.00								55,616.00

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results