

## Daily Stock Market Recap: March 04, 2021

### Market Highlights

- The benchmark index was flat today, closing at 2,207.27 with a 13.68% year-to-date return while market capitalization remained at GH¢57.05 billion.
- The financial index also remained at yesterday's level of 1,863.52 with a 4.53% year-to-date return.

### Trading Activity Declined

- A total of 4,375,449 shares valued at GH¢3,634,297 changed hands compared to 9,870,370 shares valued at GH¢8,246,974 at the last session.
- MTN Ghana** dominated trading activity, accounting for 99.88% of total value traded.

### Outlook

- We expect the market to pick up as demand for bargain stocks increases.

### Mechanical Lloyd PLC (MLC)

MLC is undertaking a tender offer, on behalf of the Promoters, to Qualifying Shareholders to purchase all their outstanding 16,900,487 ordinary shares at an offer price of GHS0.10 per share. This is in line with a special resolution approved by shareholders to delist the Company from the Ghana Stock Exchange.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

| Indicator       | Previous  | Current   | Chg (%) |
|-----------------|-----------|-----------|---------|
| GSE-CI          | 2,207.27  | 2,207.27  | 0.00%   |
| YTD (GSE-CI)    | 13.68%    | 13.68%    |         |
| GSE-FI          | 1,863.52  | 1,863.52  | 0.00%   |
| YTD (GSE-FI)    | 4.53%     | 4.53%     |         |
| Mkt Cap (GH¢ M) | 57,053.20 | 57,053.20 | 0.00%   |
| Volume          | 9,870,370 | 4,375,449 | -55.67% |
| Value (GH¢)     | 8,246,974 | 3,634,297 | -55.93% |

| Top Trades by Value | GH¢       |
|---------------------|-----------|
| MTNGH               | 3,630,022 |
| TOTAL               | 1,240     |
| GCB                 | 900       |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|---------|--------------|-----------------|-----------|
|---------|--------------|-----------------|-----------|

Index YTD Performance (%) as at 4<sup>th</sup> March 2021



