

## Daily Stock Market Recap: October 21, 2020

### Market Highlights

- **Ecobank Ghana** (-7.25%) dragged the GSE Composite Index down by 0.72% to close at 1,839.05 with a -18.52% year-to-date return while market capitalization declined by 0.26% to settle at GH¢53.13 billion.
- The GSE Financial Index also declined, down 1.45% to close at 1,633.15 with a -19.14% year-to-date return.

### Activity Levels Increased

- A total of 351,988 shares valued at GH¢1,803,701 changed hands compared to 94,950 shares valued at GH¢63,789 at the last session.
- **Ecobank Ghana** dominated trading activity for the second straight week, accounting for 98.89% of total value traded.

### Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

### Societe Generale Ghana Limited (SOGEGH)

SOGEGH has appointed Mrs. Margaret Boateng Sekyere as Chair of the Board of Directors, effective 01/10/2020. Mrs. Sekyere has served on the Board since November 2019 as a Non-Executive Director. She succeeds Mr. Kofi Ampim who retired as Board Chairman on 30/09/2020.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

Indicator	Previous	Current	Chg (%)
GSE-CI	1,852.30	1,839.05 ▼	-0.72%
YTD (GSE-CI)	-17.94%	-18.52%	
GSE-FI	1,657.22	1,633.15 ▼	-1.45%
YTD (GSE-FI)	-17.94%	-19.14%	
Mkt Cap (GH¢ M)	53,272.72	53,134.03 ▼	-0.26%
Volume	94,950	351,988 ▲	270.71%
Value (GH¢)	63,789	1,803,701 ▲	2727.63%

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Ecobank Ghana	5.93	5.50 ▼	-7.25%

### Top Trades by Value

	GH¢
EGH	1,783,650
SOGEGH	5,265
GOIL	3,300

Index YTD Performance (%) as at 21<sup>st</sup> October 2020



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