



Daily Stock Market Recap: October 14, 2020

Market Highlights

- Gains in two banking counters pushed the benchmark index up by 0.44% to close at 1,850.96 with a -18.00% year-to-date return. Market capitalization increased by 0.47% to settle at GH¢53.32 billion.
- The GSE-CI appreciated by 0.89% due to gains in **Standard Chartered Bank** (+0.67%) and **Ecobank Transnational** (+16.67%) to close at 1,676.14 with a -17.01% year-to-date return.

Trading Activity Increased

- A total of 1,694,367 shares valued at GH¢2,131,370 changed hands compared to 1,177,900 shares valued at GH¢748,453 yesterday.
- Ecobank Ghana** dominated trading activity, accounting for 51.22% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Guinness Ghana Breweries PLC (GGBL)

GGBL is recommending the payment of a final dividend of GH¢0.0138 per share for the financial year ended 30th June, 2020. An investor buying GGBL shares on or after Thursday, 29th October, 2020 will not be entitled to the final dividend.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-------------|---------|
| GSE-CI | 1,842.83 | 1,850.96 ▲ | 0.44% |
| YTD (GSE-CI) | -18.36% | -18.00% | |
| GSE-FI | 1,661.31 | 1,676.14 ▲ | 0.89% |
| YTD (GSE-FI) | -17.74% | -17.01% | |
| Mkt Cap (GH¢ M) | 53,071.76 | 53,322.69 ▲ | 0.47% |
| Volume | 1,177,900 | 1,694,367 ▲ | 43.85% |
| Value (GH¢) | 748,453 | 2,131,370 ▲ | 184.77% |

Top Trades by Value

| | GH¢ |
|-------|-----------|
| EGH | 1,091,730 |
| MTNGH | 610,000 |
| EGL | 234,640 |

| Company | Open | Closing | | |
|----------------------------|---------|---------|-----------|--|
| | Price ¢ | Price ¢ | Gain/Loss | |
| Ecobank Transnational Inc. | 0.06 | 0.07 ▲ | 16.67% | |
| Standard Chartered Bank Gh | 15.00 | 15.10 ▲ | 0.67% | |
| Ecobank Ghana Ltd. | 6.30 | 6.29 ▼ | -0.16% | |

Index YTD Performance (%) as at 14th October 2020



