

Daily Stock Market Recap: October 12, 2020

Market Highlights

- Stocks were flat today, closing at 1,864.32 with a -17.40% year-to-date. Market capitalization however increased marginally to settle at GH¢53.30 billion due to gains in **NewGold ETF** (+19.36%).
- The GSE Financial Index remained at Friday's level for the fourth straight session, closing at 1,700.50 with a -15.80% year-to-date return.

Trading Activity Declined

- A total of 116,246 shares valued at GH¢26,583 changed hands compared to 601,766 shares valued at GH¢398,642 at the last session.
- **Aluworks Limited** dominated trading activity, accounting for 36.46% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Fan Milk PLC (FML)

Fan Milk International A/S has acquired 5.46% of the issued shares in FML. The Free of Payment transaction involved the purchase of 6,345,563 shares in FML. The shares were previously held by Hongkong Shanghai Arisaig Africa Consumer Fund. This acquisition takes Fan Milk International A/S current shareholding in FML to 62.10%.

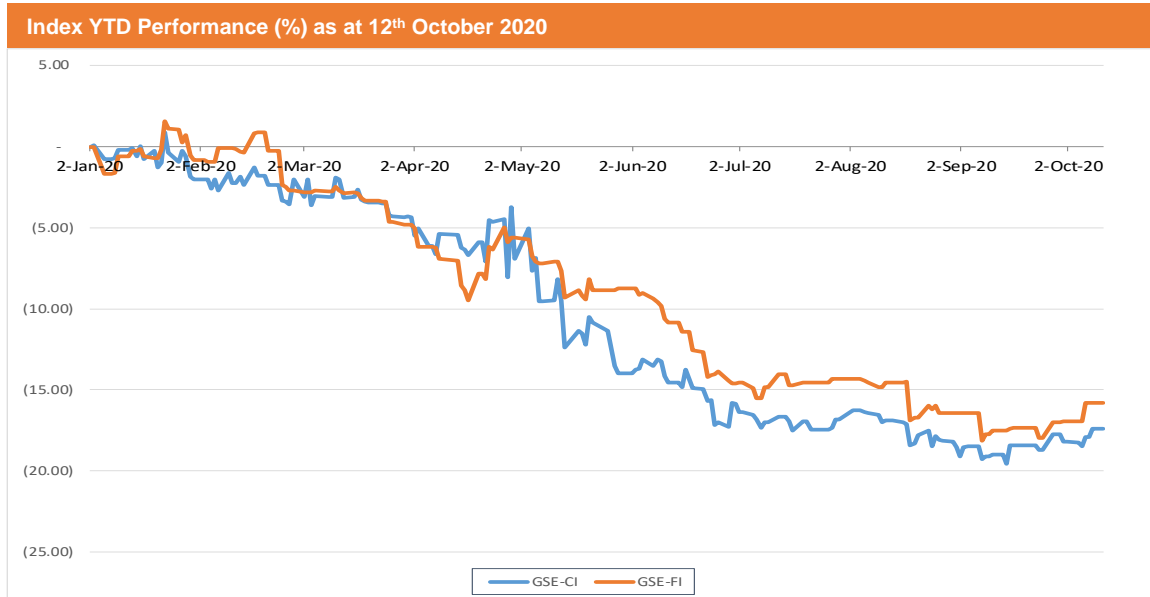
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Indicator	Previous	Current	Chg (%)
GSE-CI	1,864.32	1,864.32	0.00%
YTD (GSE-CI)	-17.40%	-17.40%	
GSE-FI	1,700.50	1,700.50	0.00%
YTD (GSE-FI)	-15.80%	-15.80%	
Mkt Cap (GH¢ M)	53,297.46	53,297.54	0.00%
Volume	601,766	116,246	-80.68%
Value (GH¢)	398,642	26,583	-93.33%

Company	Open Price ¢	Closing Price ¢	Gain/Loss
NewGold	90.90	108.50	▲ 19.36%

Top Trades by Value **GH¢**

ALW	9,691
MTNGH	5,002
GOIL	3,000



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