

Daily Stock Market Recap: September 15, 2020

Market Highlights

- **MTN Ghana** (-1.69%) and **Fan Milk Ghana** (-2.88%) pushed the benchmark index 0.66% lower to a new year low of 1,815.77 with a -19.55% year-to-date return. Market capitalization declined by 0.24% to settle at GH¢52.90 billion.
- The GSE Financial Index recorded no gains or losses for the second straight session, closing at 1,665.89 with a -17.52% year-to-date return.

Trading Activity Dropped

- A total of 108,103 shares valued at GH¢79,764 changed hands compared to 625,667 shares valued at GH¢856,981 at the last session.
- **MTN Ghana** dominated trading activity, accounting for 53.76% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Enterprise Group Limited (EGL)

EGL has added 1,172,000 ordinary shares to the company's number of issued shares. This was as a result of employees exercising their rights under the Executive Share Option Scheme.

This brings the total issued shares to 170,892,825.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

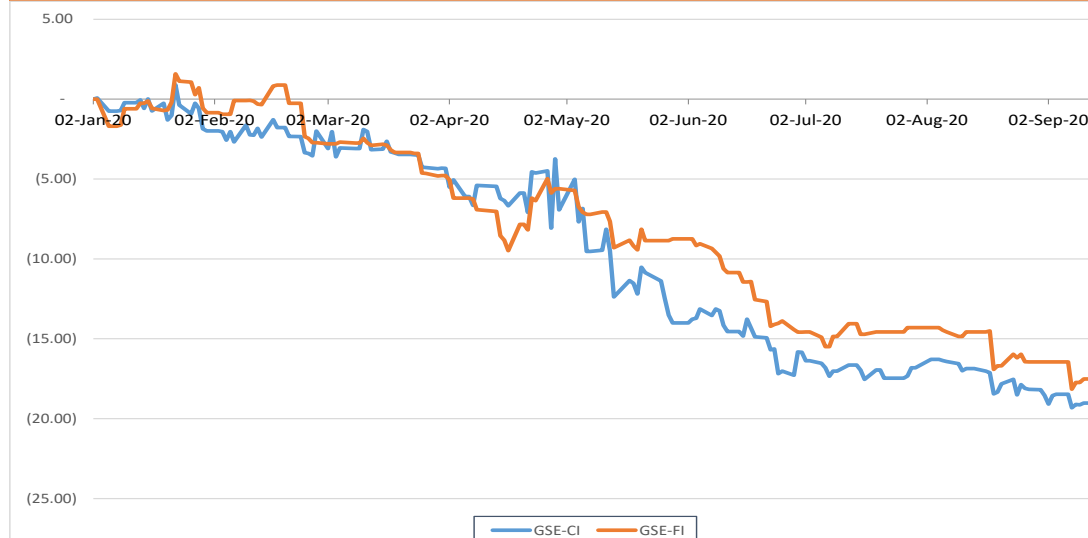
| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-------------|---------|
| GSE-CI | 1,827.80 | 1,815.77 ▼ | -0.66% |
| YTD (GSE-CI) | -19.02% | -19.55% | |
| GSE-FI | 1,665.89 | 1,665.89 ▬ | 0.00% |
| YTD (GSE-FI) | -17.52% | -17.52% | |
| Mkt Cap (GH¢ M) | 53,023.28 | 52,896.89 ▼ | -0.24% |
| Volume | 625,667 | 108,103 ▼ | -82.72% |
| Value (GH¢) | 856,981 | 79,764 ▼ | -90.69% |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|---------------|--------------|-----------------|-----------|
| Scancom PLC | 0.59 | 0.58 ▼ | -1.69% |
| Fan Milk Ltd. | 1.04 | 1.01 ▼ | -2.88% |

Top Trades by Value

| | GH¢ |
|-------|--------|
| MTNGH | 42,883 |
| FML | 24,745 |
| GOIL | 10,350 |

Index YTD Performance (%) as at 15th September 2020



MARKET REPORTS



SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

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| Company | Ticker | Year Open (GH¢) | Day Open (GH¢) | Day Close (GH¢) | Change (GH¢) | % Change | YTD Return % | Year High (GH¢) | Year Low (GH¢) | Total Volume | Total Value | Dividend per share | Dividend Yield | Fwd PE and PB based on results for the period | BV/share | Forward PE | Price-to-Book | Shares Outs. (mn) | Mkt Cap (GH¢ mn) | |
|---------------------------------------|-----------|-----------------|----------------|-----------------|--------------|----------|--------------|-----------------|----------------|----------------|---------------|--------------------|----------------|---|----------|------------|---------------|-------------------|------------------|------------------|
| Access Bank Ghana PLC | ACCESS | 5.00 | 4.39 | 4.39 | - | 0.00% | -12.20% | 5.00 | 4.39 | - | - | - | 0.00% | 3 mths 31/03/20 | 5.02 | 2.80 | 0.87 | 173.95 | 763.63 | |
| Agricultural Development Bank | ADB | 5.06 | 5.06 | 5.06 | - | 0.00% | 0.00% | 5.06 | 5.06 | - | - | - | 0.00% | 3 mths 31/03/20 | 2.68 | 28.61 | 1.89 | 300.80 | 1,522.04 | |
| AngloGold Ashanti Ltd. | AGA | 37.00 | 37.00 | 37.00 | - | 0.00% | 0.00% | 37.00 | 37.00 | - | - | 0.2931 | 0.79% | 12 mths 31/12/18 | 31.34 | 21.20 | 1.18 | 414.32 | 15,329.93 | |
| Aluworks Limited | ALW | 0.10 | 0.11 | 0.11 | - | 0.00% | 10.00% | 0.11 | 0.10 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.19 | NA | 0.58 | 236.69 | 26.04 | |
| Benso Oil Palm Plantation | BOPP | 2.86 | 2.11 | 2.11 | - | 0.00% | -26.22% | 2.86 | 2.10 | - | - | 0.0340 | 1.61% | 3 mths 31/03/20 | 2.42 | 2.54 | 0.87 | 34.80 | 73.43 | |
| CalBank Ltd | CAL | 0.89 | 0.68 | 0.68 | - | 0.00% | -23.60% | 0.99 | 0.60 | - | - | 0.0890 | 13.09% | 3 mths 31/03/20 | 1.63 | 2.17 | 0.42 | 626.59 | 426.08 | |
| Clydestone (Ghana) Ltd. | CLYD | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.03 | 3.35 | 0.92 | 34.00 | 1.02 | |
| Camelot Ghana Ltd. | CMLT | 0.09 | 0.11 | 0.11 | - | 0.00% | 22.22% | 0.11 | 0.09 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.35 | 1.92 | 0.32 | 6.83 | 0.75 | |
| Cocoa Processing Co. Ltd. | CPC | 0.02 | 0.03 | 0.03 | - | 0.00% | 50.00% | 0.03 | 0.02 | - | - | - | 0.00% | 12 mths 30/09/19 | NA | 1.94 | NA | 2,038.07 | 61.14 | |
| Dannex Ayrton Starwin Plc. | DASPHARMA | 0.39 | 0.40 | 0.40 | - | 0.00% | 2.56% | 0.40 | 0.40 | - | - | - | 0.00% | NA | - | NA | NA | 84.77 | 33.91 | |
| Ecobank Ghana Ltd. | EGH | 8.09 | 6.85 | 6.85 | - | 0.00% | -15.33% | 8.09 | 5.80 | - | - | - | 0.00% | 3 mths 31/03/20 | 5.85 | 4.31 | 1.17 | 322.55 | 2,209.48 | |
| Enterprise Group Ltd. | EGL | 1.65 | 1.40 | 1.40 | - | 0.00% | -15.15% | 1.88 | 1.40 | - | - | 0.0450 | 3.21% | 3 mths 31/03/20 | 4.07 | 2.44 | 0.34 | 169.72 | 237.61 | |
| Ecobank Transnational Inc. | ETI | 0.08 | 0.07 | 0.07 | - | 0.00% | -12.50% | 0.09 | 0.06 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.43 | 1.17 | 0.16 | 24,067.75 | 1,684.74 | |
| Fan Milk Ltd. | FML | 4.12 | 1.04 | 1.01 | (0.03) | -2.88% | -75.49% | 4.12 | 1.01 | 24,500 | 24,745.00 | - | 0.00% | 3 mths 31/03/20 | 2.28 | 5.37 | 0.44 | 116.21 | 117.37 | |
| GCB Bank Ltd. | GCB | 5.10 | 3.70 | 3.70 | - | 0.00% | -27.45% | 5.10 | 3.40 | - | - | 0.3000 | 8.11% | 3 mths 31/03/20 | 7.12 | 2.63 | 0.52 | 265.00 | 980.50 | |
| Guinness Ghana Breweries Ltd. | GGBL | 1.69 | 1.00 | 1.00 | - | 0.00% | -40.83% | 1.69 | 1.00 | - | - | 0.0293 | 2.93% | 9 mths 31/03/20 | 1.02 | 11.20 | 0.98 | 307.59 | 307.59 | |
| Ghana Oil Company Limited | GOIL | 1.70 | 1.50 | 1.50 | - | 0.00% | -11.76% | 1.78 | 1.50 | 6,900 | 10,350.00 | 0.0420 | 2.80% | 3 mths 31/03/20 | 1.41 | 6.08 | 1.06 | 391.86 | 587.79 | |
| Golden Star Resources Ltd. | GSR | 9.50 | 9.50 | 9.50 | - | 0.00% | 0.00% | 9.50 | 9.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 3.77 | NA | 2.52 | 51.94 | 493.43 | |
| Mega African Capital Ltd | MAC | 5.98 | 5.98 | 5.98 | - | 0.00% | 0.00% | 5.98 | 5.98 | - | - | - | 0.00% | 12 mths 31/12/19 | 6.66 | 10.16 | 0.90 | 9.95 | 59.49 | |
| Mechanical Lloyd Plc | MLC | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.52 | NA | 0.17 | 50.10 | 4.51 | |
| Scancom PLC | MTNGH | 0.70 | 0.59 | 0.58 | (0.01) | -1.69% | -17.14% | 0.70 | 0.55 | 73,900 | 42,883.00 | 0.0600 | 10.34% | 3 mths 31/03/20 | 0.26 | 5.10 | 2.26 | 12,290.47 | 7,128.48 | |
| PBC Ltd. | PBC | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/06/18 | 0.16 | NA | 0.19 | 480.00 | 14.40 | |
| PZ Cussons Ghana Ltd. | PZC | 0.38 | 0.38 | 0.38 | - | 0.00% | 0.00% | 0.38 | 0.38 | - | - | - | 0.00% | 12 mths 31/05/19 | 0.38 | 1.50 | 0.99 | 168.00 | 63.84 | |
| Republic Bank (Ghana) Ltd. | RBGH | 0.56 | 0.40 | 0.40 | - | 0.00% | -28.57% | 0.60 | 0.40 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.70 | 4.43 | 0.57 | 851.97 | 340.79 | |
| Standard Chartered Bank Gh. Ltd. | SCB | 18.40 | 13.53 | 13.53 | - | 0.00% | -26.47% | 20.00 | 13.50 | - | - | 1.0400 | 7.69% | 3 mths 31/03/20 | 9.34 | 4.16 | 1.45 | 134.76 | 1,823.28 | |
| SIC Insurance Company Ltd. | SIC | 0.08 | 0.10 | 0.10 | - | 0.00% | 25.00% | 0.10 | 0.08 | - | - | - | 0.00% | 12 mths 31/12/19 | 1.29 | 1.76 | 0.08 | 195.65 | 19.56 | |
| Societe Generale Ghana Limited | SOGEGH | 0.72 | 0.63 | 0.63 | - | 0.00% | -12.50% | 0.76 | 0.60 | 2,700 | 1,701.00 | 0.0900 | 14.29% | 3 mths 31/03/20 | 1.18 | 2.98 | 0.53 | 709.14 | 446.76 | |
| Sam Woode Ltd. | SWL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.05 | - | - | - | 0.00% | 12 mths 31/12/19 | NA | NA | NA | 21.83 | 1.09 | |
| Trust Bank Gambia Ltd | TBL | 0.40 | 0.34 | 0.34 | - | 0.00% | -15.00% | 0.40 | 0.34 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.40 | 4.99 | 0.84 | 200.00 | 68.00 | |
| Total Petroleum Ghana Ltd. | TOTAL | 3.00 | 2.35 | 2.35 | - | 0.00% | -21.67% | 3.00 | 2.35 | - | - | 0.0768 | 3.27% | 3 mths 31/03/20 | 2.40 | 3.81 | 0.98 | 111.87 | 262.90 | |
| Tullow Oil Plc | TLW | 11.94 | 11.92 | 11.92 | - | 0.00% | -0.17% | 11.94 | 11.92 | - | - | 0.9257 | 7.77% | 12 mths 31/12/18 | 10.15 | 39.79 | 1.17 | 1,373.89 | 16,376.77 | |
| Unilever Ghana Ltd. | UNIL | 16.40 | 10.21 | 10.21 | - | 0.00% | -37.74% | 16.40 | 10.21 | - | - | 0.8000 | 7.84% | 3 mths 31/03/20 | 1.28 | NA | 7.96 | 62.50 | 638.13 | |
| Depository shares | | | | | | | | | | | | | | | | | | | | |
| AngloGold Ashanti Depository Shares | AADS | 0.41 | 0.41 | 0.41 | - | 0.00% | 0.00% | 0.41 | 0.41 | - | - | 0.0029 | 0.71% | 12 mths 31/12/18 | - | NA | NA | 97.89 | 40.13 | |
| Preference Shares | | | | | | | | | | | | | | | | | | | | |
| Standard Chartered Bank Pref. Shares | SCB PREF | 0.86 | 0.87 | 0.87 | - | 0.00% | 1.16% | 0.87 | 0.86 | - | - | 0.0471 | 5.41% | - | - | NA | NA | 17.48 | 15.21 | |
| Exchange Tradeable Funds(ETFs) | | | | | | | | | | | | | | | | | | | | |
| NewGold | GLD | 54.00 | 90.90 | 90.90 | - | 0.00% | 68.33% | 90.90 | 54.00 | - | - | - | 0.00% | FYR 31/12/16 | - | 5.40 | NA | 0.40 | 36.36 | |
| Ghana Alternative Market (GAX) | | | | | | | | | | | | | | | | | | | | |
| Samba Foods Limited | SAMBA | 0.55 | 0.55 | 0.55 | - | 0.00% | 0.00% | 0.55 | 0.55 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.44 | NA | 1.25 | 5.98 | 3.29 | |
| Meridian Marshalls Holding Company | MMH | 0.11 | 0.11 | 0.11 | - | 0.00% | 0.00% | 0.11 | 0.11 | - | - | - | 0.00% | 12 mths 31/07/19 | 0.03 | NA | 3.92 | 96.08 | 10.57 | |
| Hords Ltd | HORDS | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.04 | 39.16 | 2.67 | 114.95 | 11.49 | |
| Intravenous Infusions Limited | IIL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.04 | - | - | 0.0038 | 7.68% | 6 mths 30/06/19 | 0.07 | 6.92 | 0.73 | 258.82 | 12.94 | |
| Digicut Production & Advertising Ltd | DIGICUT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | - | 9 mths 30/09/19 | 0.03 | NA | 2.74 | 118.89 | 10.70 | |
| Total | | | | | | | | | | 108,000 | 79,679 | | | | | | | | | 52,245.16 |

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results