



Daily Stock Market Recap: September 08, 2020

Market Highlights

- A loss in **Standard Chartered Bank Limited** (-9.80%) dragged the benchmark index 1.03% lower to close at 1,821.21 with a -19.31% year-to-date return.
- The GSE Financial Index dipped 2.04% due to **Standard Chartered Bank Limited** to close at 1,653.02 with a -18.15% year-to-date return.

Activity Levels Increased

- A total of 79,893 shares valued at GH¢103,889 changed hands compared to 38,493 shares valued at GH¢25,913 at the last session.
- Standard Chartered Bank Ghana Limited** dominated trading activity, accounting for 45.86% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Enterprise Group Limited (EGL)

EGL has added 1,172,000 ordinary shares to the company's number of issued shares. This was as a result of employees exercising their rights under the Executive Share Option Scheme.

This brings the total issued shares to 170,892,825.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-----------|-----------|
| GSE-CI | 1,840.07 | 1,821.21 | ▼ -1.03% |
| YTD (GSE-CI) | -18.48% | -19.31% | |
| GSE-FI | 1,687.40 | 1,653.02 | ▼ -2.04% |
| YTD (GSE-FI) | -16.45% | -18.15% | |
| Mkt Cap (GH¢ M) | 52,464.48 | 52,501.56 | ▲ 0.07% |
| Volume | 38,493 | 79,893 | ▲ 107.55% |
| Value (GH¢) | 25,913 | 103,889 | ▲ 300.92% |

| Top Trades by Value | GH¢ |
|---------------------|--------|
| SCB | 47,640 |
| FML | 47,216 |
| SOGEGH | 2,079 |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|-----------------------------|--------------|-----------------|-----------|
| Standard Chartered Bank Gh. | 15.00 | 13.53 | ▼ -9.80% |

Index YTD Performance (%) as at 8th September 2020



