



Daily Stock Market Recap: August 17, 2020

Market Highlights

- The benchmark index opened the week 0.19% lower due to losses in **Guinness Ghana Breweries Ltd** (-10.00%). The GSE Composite Index closed at 1,872.85 with a -17.03% year-to-date return while market capitalization declined by 0.07% to close at GH¢52.67 billion.
- The financial index was flat for the third straight session, closing at 1,725.21 with a -14.58% year-to-date return.

Trading Activity Increased

- A total of 846,368 shares valued at GH¢176,509 changed hands compared to 131,409 shares valued at GH¢71,378 at the last session.
- Societe General Ghana Ltd** dominated trading activity, accounting for 39.69% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Ecobank Ghana Ltd (EGH)

EGH has announced that the Company's Directors will be recommending to the shareholders at the upcoming Annual General Meeting, the payment of a final dividend of GH¢0.30 per share for the 2019 financial year. An investor buying EGH shares on or after 12th August 2020 will not be entitled to the final dividend. The final dividend will be paid on Monday, 14th September 2020.

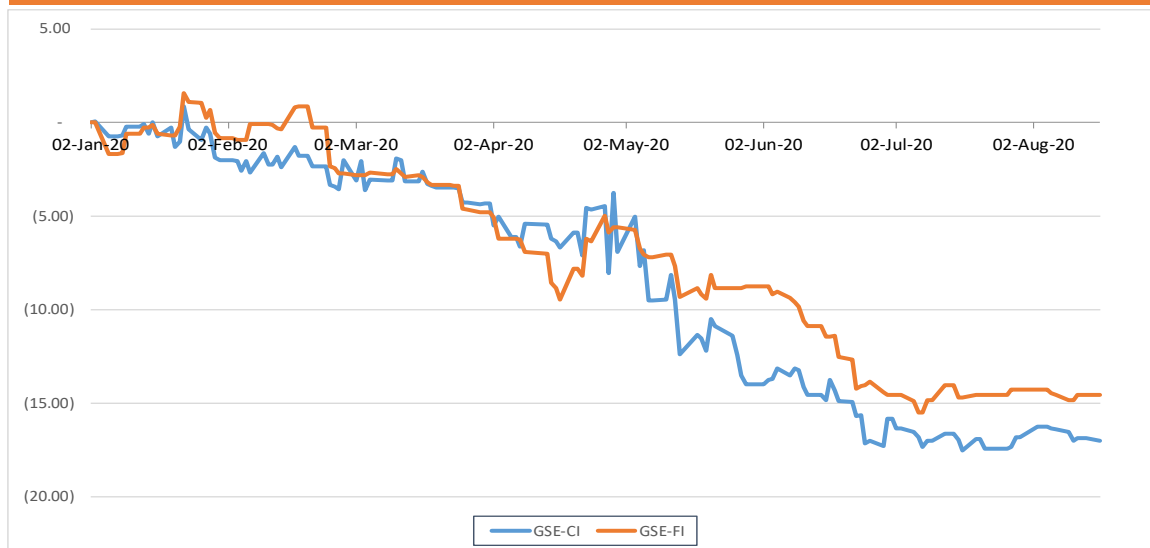
Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-----------|-----------|
| GSE-CI | 1,876.41 | 1,872.85 | ▼ -0.19% |
| YTD (GSE-CI) | -16.87% | -17.03% | |
| GSE-FI | 1,725.21 | 1,725.21 | ▬ 0.00% |
| YTD (GSE-FI) | -14.58% | -14.58% | |
| Mkt Cap (GH¢ M) | 52,709.33 | 52,672.42 | ▼ -0.07% |
| Volume | 131,409 | 846,368 | ▲ 544.07% |
| Value (GH¢) | 71,378 | 176,509 | ▲ 147.29% |

| Top Trades by Value | GH¢ |
|---------------------|--------|
| SOEGEH | 70,060 |
| MLC | 59,895 |
| CAL | 41,210 |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|--------------------------|--------------|-----------------|-----------|
| Guinness Ghana Breweries | 1.20 | 1.08 | ▼ -10.00% |

Index YTD Performance (%) as at 17th August 2020





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| Company | Ticker | Year Open (GHC) | Day Open (GHC) | Day Close (GHC) | Change (GHC) | % Change | YTD Return % | Year High (GHC) | Year Low (GHC) | Total Volume | Total Value | Dividend per share | Dividend Yield | Fwd PE and PB based on results for the period | BV/share | Forward PE | Price-to-Book | Shares Outs. (mn) | Mkt Cap (GHC mn) |
|---------------------------------------|-----------|-----------------|----------------|-----------------|--------------|----------|--------------|-----------------|----------------|----------------|-------------------|--------------------|----------------|---|----------|------------|---------------|-------------------|------------------|
| Access Bank Ghana PLC | ACCESS | 5.00 | 4.39 | 4.39 | - | 0.00% | -12.20% | 5.00 | 4.39 | - | - | - | 0.00% | 3 mths 31/03/20 | 5.02 | 2.80 | 0.87 | 173.95 | 763.63 |
| Agricultural Development Bank | ADB | 5.06 | 5.06 | 5.06 | - | 0.00% | 0.00% | 5.06 | 5.06 | - | - | - | 0.00% | 3 mths 31/03/20 | 2.68 | 28.61 | 1.89 | 300.80 | 1,522.04 |
| AngloGold Ashanti Ltd. | AGA | 37.00 | 37.00 | 37.00 | - | 0.00% | 0.00% | 37.00 | 37.00 | - | - | 0.2931 | 0.79% | 12 mths 31/12/18 | 31.34 | 21.20 | 1.18 | 414.32 | 15,329.93 |
| Aluworks Limited | ALW | 0.10 | 0.11 | 0.11 | - | 0.00% | 10.00% | 0.11 | 0.10 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.19 | NA | 0.58 | 236.69 | 26.04 |
| Benso Oil Palm Plantation | BOPP | 2.86 | 2.50 | 2.50 | - | 0.00% | -12.59% | 2.86 | 2.50 | - | - | 0.0340 | 1.36% | 3 mths 31/03/20 | 2.42 | 3.00 | 1.03 | 34.80 | 87.00 |
| Cal Bank Ltd | CAL | 0.89 | 0.65 | 0.65 | - | 0.00% | -26.97% | 0.99 | 0.60 | 63,400 | 41,210.00 | 0.0890 | 13.69% | 3 mths 31/03/20 | 1.63 | 2.08 | 0.40 | 626.59 | 407.28 |
| Clydestone (Ghana) Ltd. | CLYD | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.03 | 3.35 | 0.92 | 34.00 | 1.02 |
| Camelot Ghana Ltd. | CMLT | 0.09 | 0.11 | 0.11 | - | 0.00% | 22.22% | 0.11 | 0.09 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.35 | 1.92 | 0.32 | 6.83 | 0.75 |
| Cocoa Processing Co. Ltd. | CPC | 0.02 | 0.02 | 0.02 | - | 0.00% | 0.00% | 0.02 | 0.02 | - | - | - | 0.00% | 12 mths 30/09/19 | NA | 1.29 | NA | 2,038.07 | 40.76 |
| Dannex Ayrton Starwin Plc. | DASPHARMA | 0.39 | 0.40 | 0.40 | - | 0.00% | 2.56% | 0.40 | 0.40 | - | - | - | 0.00% | NA | - | NA | NA | 84.77 | 33.91 |
| Ecobank Ghana Ltd. | EGH | 8.09 | 7.50 | 7.50 | - | 0.00% | -7.29% | 8.09 | 5.80 | - | - | - | 0.00% | 3 mths 31/03/20 | 5.85 | 4.72 | 1.28 | 322.55 | 2,419.13 |
| Enterprise Group Ltd. | EGL | 1.65 | 1.42 | 1.42 | - | 0.00% | -13.94% | 1.88 | 1.40 | - | - | 0.0450 | 3.17% | 3 mths 31/03/20 | 4.07 | 2.47 | 0.35 | 169.72 | 241.00 |
| Ecobank Transnational Inc. | ETI | 0.08 | 0.06 | 0.06 | - | 0.00% | -25.00% | 0.09 | 0.06 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.43 | 1.01 | 0.14 | 24,067.75 | 1,444.07 |
| Fan Milk Ltd. | FML | 4.12 | 1.50 | 1.50 | - | 0.00% | -63.59% | 4.12 | 1.50 | 900 | 1,350.00 | - | 0.00% | 3 mths 31/03/20 | 2.28 | 7.98 | 0.66 | 116.21 | 174.31 |
| GCB Bank Ltd. | GCB | 5.10 | 3.80 | 3.80 | - | 0.00% | -25.49% | 5.10 | 3.40 | - | - | 0.3000 | 7.89% | 3 mths 31/03/20 | 7.12 | 2.70 | 0.53 | 265.00 | 1,007.00 |
| Guinness Ghana Breweries Ltd. | GGBL | 1.69 | 1.20 | 1.08 | (0.12) | -10.00% | -36.09% | 1.69 | 1.08 | 1,000 | 1,080.00 | 0.0293 | 2.71% | 9 mths 31/03/20 | 1.02 | 12.09 | 1.06 | 307.59 | 332.20 |
| Ghana Oil Company Limited | GOIL | 1.70 | 1.59 | 1.59 | - | 0.00% | -6.47% | 1.78 | 1.50 | - | - | 0.0420 | 2.64% | 3 mths 31/03/20 | 1.41 | 6.45 | 1.13 | 391.86 | 623.06 |
| Golden Star Resources Ltd. | GSR | 9.50 | 9.50 | 9.50 | - | 0.00% | 0.00% | 9.50 | 9.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 3.77 | NA | 2.52 | 51.94 | 493.43 |
| Mega African Capital Ltd | MAC | 5.98 | 5.98 | 5.98 | - | 0.00% | 0.00% | 5.98 | 5.98 | - | - | - | 0.00% | 12 mths 31/12/19 | 6.66 | 10.16 | 0.90 | 9.95 | 59.49 |
| Mechanical Lloyd Plc | MLC | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | 665,500 | 59,895.00 | - | 0.00% | 12 mths 31/12/19 | 0.52 | NA | 0.17 | 50.10 | 4.51 |
| Scancom PLC | MTNGH | 0.70 | 0.58 | 0.58 | - | 0.00% | -17.14% | 0.70 | 0.55 | 1,600 | 928.00 | 0.0600 | 10.34% | 3 mths 31/03/20 | 0.26 | 5.10 | 2.26 | 12,290.47 | 7,128.48 |
| PBC Ltd. | PBC | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/06/18 | 0.16 | NA | 0.19 | 480.00 | 14.40 |
| PZ Cussons Ghana Ltd. | PZC | 0.38 | 0.38 | 0.38 | - | 0.00% | 0.00% | 0.38 | 0.38 | - | - | - | 0.00% | 12 mths 31/05/19 | 0.38 | 1.50 | 0.99 | 168.00 | 63.84 |
| Republic Bank (Ghana) Ltd. | RBGH | 0.56 | 0.40 | 0.40 | - | 0.00% | -28.57% | 0.60 | 0.40 | - | - | - | 0.00% | 3 mths 31/03/20 | 0.70 | 4.43 | 0.57 | 851.97 | 340.79 |
| Standard Chartered Bank Gh. Ltd. | SCB | 18.40 | 15.00 | 15.00 | - | 0.00% | -18.48% | 20.00 | 15.00 | - | - | 1.0400 | 6.93% | 3 mths 31/03/20 | 9.34 | 4.62 | 1.61 | 134.76 | 2,021.38 |
| SIC Insurance Company Ltd. | SIC | 0.08 | 0.10 | 0.10 | - | 0.00% | 25.00% | 0.10 | 0.08 | - | - | - | 0.00% | 12 mths 31/12/19 | 1.29 | 1.76 | 0.08 | 195.65 | 19.56 |
| Societe Generale Ghana Limited | SOGEGH | 0.72 | 0.62 | 0.62 | - | 0.00% | -13.89% | 0.76 | 0.60 | 113,000 | 70,060.00 | 0.0900 | 14.52% | 3 mths 31/03/20 | 1.18 | 2.94 | 0.52 | 709.14 | 439.67 |
| Sam Woode Ltd. | SWL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.05 | - | - | - | 0.00% | 12 mths 31/12/19 | NA | NA | NA | 21.83 | 1.09 |
| Trust Bank Gambia Ltd | TBL | 0.40 | 0.34 | 0.34 | - | 0.00% | -15.00% | 0.40 | 0.34 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.40 | 4.99 | 0.84 | 200.00 | 68.00 |
| Total Petroleum Ghana Ltd. | TOTAL | 3.00 | 2.35 | 2.35 | - | 0.00% | -21.67% | 3.00 | 2.35 | 800 | 1,880.00 | 0.0768 | 3.27% | 3 mths 31/03/20 | 2.40 | 3.81 | 0.98 | 111.87 | 262.90 |
| Tullow Oil Plc | TLW | 11.94 | 11.92 | 11.92 | - | 0.00% | -0.17% | 11.94 | 11.92 | - | - | 0.9257 | 7.77% | 12 mths 31/12/18 | 10.15 | 39.79 | 1.17 | 1,373.89 | 16,376.77 |
| Unilever Ghana Ltd. | UNIL | 16.40 | 12.59 | 12.59 | - | 0.00% | -23.23% | 16.40 | 12.59 | - | - | 0.8000 | 6.35% | 3 mths 31/03/20 | 1.28 | NA | 9.81 | 62.50 | 786.88 |
| Sub Total | | | | | | | | | | 846,200 | 176,403.00 | | | | | | | | |
| Depository shares | | | | | | | | | | | | | | | | | | | |
| AngloGold Ashanti Depository Shares | AADS | 0.41 | 0.41 | 0.41 | - | 0.00% | 0.00% | 0.41 | 0.41 | - | - | 0.0029 | 0.71% | 12 mths 31/12/18 | - | NA | NA | 97.89 | 40.13 |
| Preference Shares | | | | | | | | | | | | | | | | | | | |
| Standard Chartered Bank Pref. Shares | SCB PREF | 0.86 | 0.87 | 0.87 | - | 0.00% | 1.16% | 0.87 | 0.86 | - | - | 0.0471 | 5.41% | - | NA | NA | NA | 17.48 | 15.21 |
| Exchange Tradeable Funds(ETFs) | | | | | | | | | | | | | | | | | | | |
| NewGold | GLD | 54.00 | 90.90 | 90.90 | - | 0.00% | 68.33% | 90.90 | 54.00 | - | - | - | 0.00% | FYR 31/12/16 | - | 5.40 | NA | 0.40 | 36.36 |
| Ghana Alternative Market (GAX) | | | | | | | | | | | | | | | | | | | |
| Samba Foods Limited | SAMBA | 0.55 | 0.55 | 0.55 | - | 0.00% | 0.00% | 0.55 | 0.55 | - | - | - | 0.00% | 12 mths 31/12/19 | 0.44 | NA | 1.25 | 5.98 | 3.29 |
| Meridian Marshalls Holding Company | MMH | 0.11 | 0.11 | 0.11 | - | 0.00% | 0.00% | 0.11 | 0.11 | - | - | - | 0.00% | 12 mths 31/07/19 | 0.03 | NA | 3.92 | 96.08 | 10.57 |
| Hords Ltd | HORDS | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.04 | 39.16 | 2.67 | 114.95 | 11.49 |
| Intravenous Infusions Limited | IIL | 0.05 | 0.04 | 0.04 | - | 0.00% | -20.00% | 0.05 | 0.04 | - | - | 0.0038 | 9.60% | 6 mths 30/06/19 | 0.07 | 5.53 | 0.59 | 258.82 | 10.35 |
| Digicut Production & Advertising Ltd | DIGICUT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | - | 9 mths 30/09/19 | 0.03 | NA | 2.74 | 118.89 | 10.70 |
| Total | | | | | | | | | | 846,200 | 176,403 | | | | | | | | 52,672.41 |

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results