

Daily Stock Market Recap: August 10, 2020

Market Highlights

- The benchmark index opened the week 0.16% lower as a result of a loss in **CalBank Limited** (-7.69%). The GSE-CI closed at 1,883.45 with a -16.56% year-to-date return while market capitalization declined by 0.06% to settle at GH¢52.78 billion.
- The financial index dropped by 0.32% due to **CAL**, to close at 1,719.64 with a -14.85% year-to-date return.

Trading Activity Dropped

- A total of 8,006,587 shares valued at GH¢4,840,991 changed hands compared to 2,639,703 shares valued at GH¢1,546,181 at the last session.
- CalBank** dominated trading activity, accounting for 99.07% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Ecobank Ghana Ltd (EGH)

EGH has announced that the Company's Directors will be recommending to the shareholders at the upcoming Annual General Meeting, the payment of a final dividend of GH¢0.30 per share for the 2019 financial year. An investor buying EGH shares on or after 12th August 2020 will not be entitled to the final dividend. The final dividend will be paid on Monday, 14th September 2020.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	1,886.47	1,883.45	▼ -0.16%
YTD (GSE-CI)	-16.42%	-16.56%	
GSE-FI	1,725.21	1,719.64	▼ -0.32%
YTD (GSE-FI)	-14.58%	-14.85%	
Mkt Cap (GH¢ M)	52,813.63	52,782.30	▼ -0.06%
Volume	2,639,703	8,006,587	▲ 203.31%
Value (GH¢)	1,546,181	4,840,991	▲ 213.09%

Top Trades by Value

	GH¢
CAL	4,795,920
GCB	39,520
GOIL	3,975

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Cal Bank Ltd	0.65	0.60	▼ -7.69%

Index YTD Performance (%) as at 10th August 2020



