

Daily Stock Market Recap: June 02, 2020

Market Highlights

- The GSE-CI recorded no gains or losses for the second straight session, closing at the new year low of 1,941.03 with a -14.01% year-to-return while market capitalization remained at GH¢53.54 billion.
- The GSE Financial Index also remained at yesterday's level of 1,843.10 with a -8.74% year-to-date return.

Trading Activity Dropped

- A total of 1,946 shares valued at GH¢3,588 changed hands compared with 19,121 shares valued at GH¢11,196 yesterday.
- GCB Ghana Limited** dominated trading activity, accounting for 49.94% of trades.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Ghana Stock Exchange (GSE)

The Ghana Stock Exchange with the approval of the Securities And Exchange Commission, has amended its rules on price movement. The amended rules are stated in rule 30 of the newly approved GSE trading rules.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	1,941.03	1,941.03	0.00%
YTD (GSE-CI)	-14.01%	-14.01%	
GSE-FI	1,843.10	1,843.10	0.00%
YTD (GSE-FI)	-8.74%	-8.74%	
Mkt Cap (GH¢ M)	53,542.60	53,542.60	0.00%
Volume	19,121	1,946	-89.82%
Value (GH¢)	11,196	3,588	-67.95%

Top Trades by Value

	GH¢
GCB	1,792
SCB	1,020
PZC	456

Company	Open Price ¢	Closing Price ¢	Gain/Loss
---------	--------------	-----------------	-----------

Index YTD Performance (%) - 2020



