



Daily Stock Market Recap: April 16, 2020

Market Highlights

- Two banking stocks dragged the benchmark index down by 0.14% to a new week low of 2,113.70 with a -6.36% year-to-date return while market capitalization declined by 0.06% to settle at GH¢55.33 billion.
- The GSE Financial Index was dragged by losses in **Societe Generale** (-5.41%) and **Ecobank Ghana** (-0.17%) to close at 1,841.26 with a -8.83% year-to-date return.

Trading Activity Surged

- A total of 748,155 shares valued at GH¢1,195,338 changed hands compared with 12,492 shares valued at GH¢73,336 at the previous session.
- Ecobank Ghana** dominated trades, accounting for 58.06% of total value traded.

Outlook

- We expect a slowdown in the market's performance as the coronavirus threat lingers.

Ghana Stock Exchange (GSE)

The Ghana Stock Exchange (GSE), following the directives on public gatherings given by the president of the Republic of Ghana Nana Addo Dankwa Akufo Addo on 15th March, 2020 has advised all listed companies to adhere to the directives with regard to holding of their AGMs.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-----------|------------|
| GSE-CI | 2,116.74 | 2,113.70 | ▼ -0.14% |
| YTD (GSE-CI) | -6.22% | -6.36% | |
| GSE-FI | 1,846.88 | 1,841.26 | ▼ -0.30% |
| YTD (GSE-FI) | -8.55% | -8.83% | |
| Mkt Cap (GH¢ M) | 55,361.68 | 55,330.08 | ▼ -0.06% |
| Volume | 12,492 | 748,155 | ▲ 5889.07% |
| Value (GH¢) | 73,336 | 1,195,338 | ▲ 1529.94% |

Top Trades by Value

GH¢

| | |
|--------|---------|
| EGH | 694,050 |
| CAL | 494,800 |
| SOGEGH | 1,198 |

| Company | Open | Closing | Gain/Loss |
|------------------------|---------|---------|-----------|
| | Price ¢ | Price ¢ | |
| Ecobank Ghana Ltd | 6.00 | 5.99 | ▼ -0.17% |
| Societe Generale Ghana | 0.74 | 0.70 | ▼ -5.41% |

Index YTD Performance (%) - 2020



