



Daily Stock Market Recap: March 19, 2020

Market Highlights

- Stocks trended 0.08% lower as banking counters dragged the market further. The GSE-CI closed at 2,180.90 with a -3.38% year-to-date return while market capitalization declined by 0.03% to settle at GHS56.21 billion.
- GCB Bank Limited** (-0.21%) and **CAL Bank Limited** (-3.49%) dragged the GSE Financial Index down by 0.17% to close at 1,952.16 with a -3.34% year-to-date return.

Trading Activity Falls

- A total of 73,177 shares valued at GH¢40,486 changed hands compared with 351,698 shares valued at GH¢237,563 at the last session.
- NewGold ETF** dominated trades at the session, accounting for 20.04% of total value traded.

Outlook

- We expect trading activity to pick up as companies release audited 2019 annual results.

Ghana Stock Exchange (GSE)

The Ghana Stock Exchange (GSE), following the directives on public gatherings given by the president of the Republic of Ghana Nana Addo Dankwa Akufo Addo on 15th March, 2020 has advised all listed companies to adhere to the directives with regard to holding of their AGMs.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

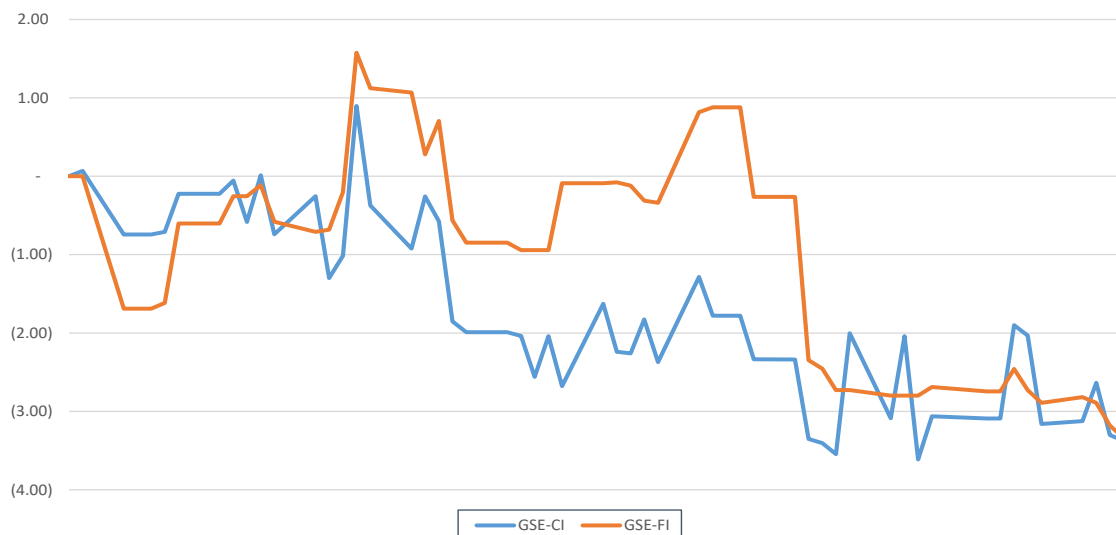
Indicator	Previous	Current	Chg (%)
GSE-CI	2,182.66	2,180.90	▼ -0.08%
YTD (GSE-CI)	-3.30%	-3.38%	
GSE-FI	1,955.40	1,952.16	▼ -0.17%
YTD (GSE-FI)	-3.18%	-3.34%	
Mkt Cap (GH¢ M)	56,224.47	56,206.51	▼ -0.03%
Volume	351,698	73,177	▼ -79.19%
Value (GH¢)	237,563	40,486	▼ -82.96%

Top Trades by Value

	GH¢
GLD	8,115
GCB	8,092
MTNGH	7,616

Company	Open	Closing		
	Price ¢	Price ¢	Gain/Loss	
NewGold	80.50	81.15	▲	0.81%
Ecobank Ghana Ltd.	7.25	7.26	▲	0.14%
GCB Bank Ltd.	4.77	4.76	▼	-0.21%
Cal Bank Ltd	0.86	0.83	▼	-3.49%

Index YTD Performance (%) - 2020



MARKET REPORTS

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SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mm)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	5.00	4.40	4.40	-	0.00%	-12.00%	5.00	4.40	-	-	-	0.00%	9 mths 30/09/19	4.53	3.72	0.97	173.95	765.37
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	9 mths 30/09/19	2.29	38.02	2.21	300.80	1,522.04
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.34	21.20	1.18	414.32	15,329.93
Aluworks Limited	ALW	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.86	2.85	2.85	-	0.00%	-0.35%	2.86	2.85	-	-	0.0340	1.19%	9 mths 30/09/19	2.15	9.78	1.33	34.80	99.18
Cal Bank Ltd	CAL	0.89	0.86	0.83	(0.03)	-3.49%	-6.74%	0.99	0.83	6,400	5,328.00	0.0890	10.72%	12 mths 31/12/19	1.56	3.00	0.53	626.59	520.07
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.09	0.11	0.11	-	0.00%	22.22%	0.11	0.09	50,400	5,544.00	-	0.00%	6 mths 30/06/19	0.38	NM	0.29	6.83	0.75
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76
Dannex Ayrton Starwin Plc.	DASPHARMA	0.39	0.40	0.40	-	0.00%	2.56%	0.40	0.40	1,200	480.00	-	0.00%		NA	NA	NA	84.77	33.91
Ecobank Ghana Ltd.	EGH	8.09	7.25	7.26	0.01	0.14%	-10.26%	8.09	7.25	500	3,629.00	-	0.00%	9 mths 30/09/19	5.23	5.22	1.39	322.55	2,341.72
Enterprise Group Ltd.	EGL	1.65	1.60	1.60	-	0.00%	-3.03%	1.88	1.58	-	-	0.0450	2.81%	9 mths 30/09/19	3.64	3.34	0.44	169.72	271.55
Ecobank Transnational Inc.	ETI	0.08	0.08	0.08	-	0.00%	0.00%	0.09	0.08	1,000	80.00	-	0.00%	9 mths 30/09/19	0.40	1.29	0.20	24,067.75	1,925.42
Fan Milk Ltd.	FML	4.12	4.07	4.07	-	0.00%	-1.21%	4.12	4.07	-	-	-	0.00%	9 mths 30/09/19	2.18	18.44	1.86	116.21	472.96
GCB Bank Ltd.	GCB	5.10	4.77	4.76	(0.01)	-0.21%	-6.67%	5.10	4.76	1,700	8,092.00	0.3000	6.30%	9 mths 30/09/19	6.02	4.15	0.79	265.00	1,261.40
Guinness Ghana Breweries Ltd.	GGBL	1.69	1.60	1.60	-	0.00%	-5.33%	1.69	1.60	-	-	0.0293	1.83%	3 mths 30/09/19	0.96	NM	1.67	307.59	492.15
Ghana Oil Company Limited	GOIL	1.70	1.75	1.75	-	0.00%	2.94%	1.78	1.70	500	875.00	0.0420	2.40%	9 mths 30/09/19	1.37	5.29	1.28	391.86	685.76
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49
Mechanical Lloyd Plc	MLC	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51
Scancom PLC	MTNGH	0.70	0.68	0.68	-	0.00%	-2.86%	0.70	0.66	11,200	7,616.00	0.0600	8.82%	12 mths 31/12/19	0.23	8.29	2.98	12,290.47	8,357.52
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.38	0.38	0.38	-	0.00%	0.00%	0.38	0.38	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84
Republic Bank (Ghana) Ltd.	RBGH	0.56	0.58	0.58	-	0.00%	3.57%	0.60	0.56	-	-	-	0.00%	9 mths 30/09/19	0.66	6.19	0.88	851.97	494.14
Standard Chartered Bank Gh. Ltd.	SCB	18.40	19.00	19.00	-	0.00%	3.26%	20.00	18.00	-	-	1.0400	5.47%	9 mths 30/09/19	8.23	9.48	2.31	134.76	2,560.41
SIC Insurance Company Ltd.	SIC	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/19	1.50	10.61	0.07	195.65	19.56
Societe Generale Ghana Limited	SOGEGH	0.72	0.76	0.76	-	0.00%	5.56%	0.76	0.70	-	-	0.0900	11.84%	12mths 31/12/19	1.13	4.19	0.67	709.14	538.95
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.00	3.00	3.00	-	0.00%	0.00%	3.00	3.00	-	-	0.0768	2.56%	9 mths 30/09/19	2.05	5.22	1.46	111.87	335.62
Tullow Oil Plc	TILW	11.94	11.93	11.93	-	0.00%	-0.08%	11.94	11.93	-	-	0.9257	7.76%	12 mths 31/12/18	10.15	39.82	1.18	1,373.89	16,390.50
Unilever Ghana Ltd.	UNIL	16.40	13.98	13.98	-	0.00%	-14.76%	16.40	13.98	-	-	0.8000	5.72%	9 mths 30/09/19	3.14	NM	4.45	62.50	873.75
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.86	0.87	0.87	-	0.00%	1.16%	0.87	0.86	-	-	0.0471	5.41%		-	NM	NM	17.48	15.21
Exchange Tradeable Funds(ETFs)																			
NewGold	GLD	54.00	80.50	81.15	0.65	0.81%	50.28%	84.50	54.00	100	8,115.00	-	0.00%	FYR 31/12/16	-	4.82	NM	0.40	32.46
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.03	0.03	-	0.00%	-40.00%	0.05	0.03	-	-	0.0038	12.80%	6 mths 30/06/19	0.06	3.02	0.48	258.82	7.76
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70
Total										73,000	39,759.00								56,206.50

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results