



## Daily Stock Market Recap: March 17, 2020

### Market Highlights

- Gains in three counters in the telecom, printing and banking sectors pushed the benchmark index up by 0.51% to close at 2,197.69 with a -2.63% year-to-date return while market capitalization increased by 0.20% to settle at GHS56.38 billion.
- The financial index however declined by 0.07% to close at 1,961.27 with a -2.89% year-to-date return due to losses in **GCB Bank Limited** (-0.21%) and **CAL Bank Limited** (-2.22%).

### Trading Activity Decreased

- A total of 25,976 shares valued at GH¢38,838 changed hands compared with 32,344 shares valued at GH¢72,315 at the last session.
- GLD** dominated trades at the session, accounting for 41.45% of total value traded.

### Outlook

- We expect trading activity to pick up as companies release audited 2019 annual results.

### Ghana Stock Exchange (GSE)

The Ghana Stock Exchange (GSE), following the directives on public gatherings given by the president of the Republic of Ghana Nana Addo Dankwa Akufo Addo on 15<sup>th</sup> March, 2020 has advised all listed companies to adhere to the directives with regard to holding of their AGMs.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

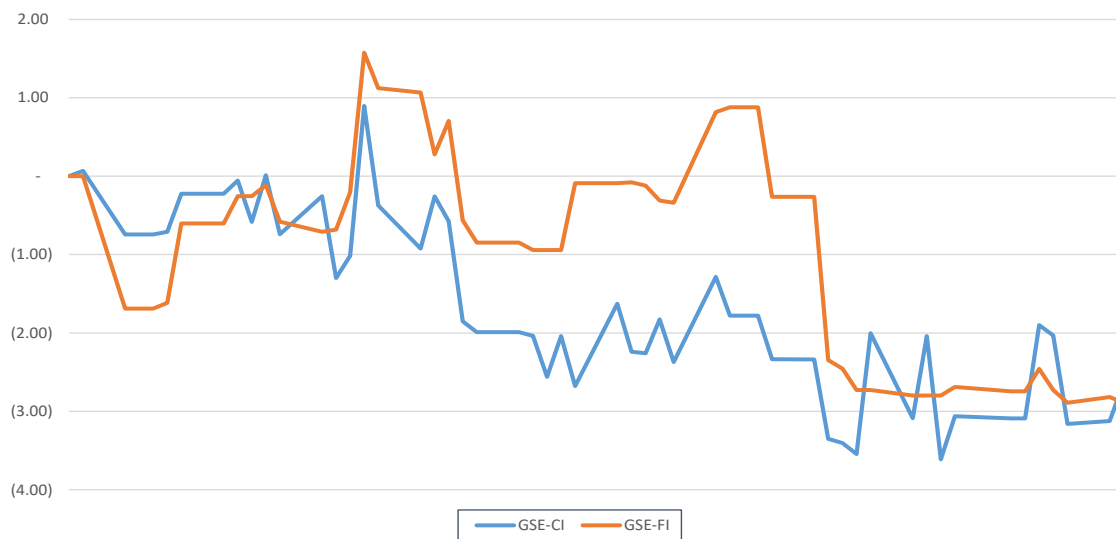
Indicator	Previous	Current	Chg (%)
GSE-CI	2,186.61	2,197.69	▲ 0.51%
YTD (GSE-CI)	-3.13%	-2.63%	
GSE-FI	1,962.71	1,961.27	▼ -0.07%
YTD (GSE-FI)	-2.82%	-2.89%	
Mkt Cap (GH¢ M)	56,267.07	56,380.36	▲ 0.20%
Volume	32,344	25,976	▼ -19.69%
Value (GH¢)	72,315	38,838	▼ -46.29%

### Top Trades by Value

	GH¢
GLD	16,100
SOEGEH	13,598
CAL	2,640

Company	Open	Closing	Gain/Loss
	Price ¢	Price ¢	
Camelot Ghana Ltd	0.10	0.11	▲ 10.00%
Scancom PLC	0.68	0.69	▲ 1.47%
Societe Generale Ghana	0.75	0.76	▲ 1.33%
GCB Bank Ltd	4.78	4.77	▼ -0.21%
Cal Bank Ltd	0.90	0.88	▼ -2.22%
NewGold ETF	84.50	80.50	▼ -4.73%

### Index YTD Performance (%) - 2020



# MARKET REPORTS



**SIC BROKERAGE LTD.**  
Your Preferred Stockbroker  
(Member of the Ghana Stock Exchange)

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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	5.00	4.50	4.50	-	0.00%	-10.00%	5.00	4.50	-	-	-	0.00%	9 mths 30/09/19	4.53	3.80	0.99	173.95	782.76
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	9 mths 30/09/19	2.29	38.02	2.21	300.80	1,522.04
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.34	21.20	1.18	414.32	15,329.93
Aluworks Limited	ALW	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.86	2.85	2.85	-	0.00%	-0.35%	2.86	2.85	-	-	0.0340	1.19%	9 mths 30/09/19	2.15	9.78	1.33	34.80	99.18
Cal Bank Ltd	CAL	0.89	0.90	0.88	(0.02)	-2.22%	-1.12%	0.99	0.88	3,000	2,640.00	0.0890	10.11%	12 mths 31/12/19	1.56	3.18	0.57	626.59	551.40
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.09	0.10	0.11	0.01	10.00%	22.22%	0.11	0.09	2,100	231.00	-	0.00%	6 mths 30/06/19	0.38	NM	0.29	6.83	0.75
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76
Dannex Ayrton Starwin Plc.	DASPHARMA	0.39	0.40	0.40	-	0.00%	2.56%	0.40	0.40	-	-	-	0.00%		NA	NA	NA	84.77	33.91
Ecobank Ghana Ltd.	EGH	8.09	7.27	7.27	-	0.00%	-10.14%	8.09	7.27	200	1,454.00	-	0.00%	9 mths 30/09/19	5.23	5.23	1.39	322.55	2,344.95
Enterprise Group Ltd.	EGL	1.65	1.58	1.58	-	0.00%	-4.24%	1.88	1.58	-	-	0.0450	2.85%	9 mths 30/09/19	3.64	3.30	0.43	169.72	268.16
Ecobank Transnational Inc.	ETI	0.08	0.08	0.08	-	0.00%	0.00%	0.09	0.08	-	-	-	0.00%	9 mths 30/09/19	0.40	1.29	0.20	24,067.75	1,925.42
Fan Milk Ltd.	FML	4.12	4.07	4.07	-	0.00%	-1.21%	4.12	4.07	-	-	-	0.00%	9 mths 30/09/19	2.18	18.44	1.86	116.21	472.96
GCB Bank Ltd.	GCB	5.10	4.78	4.77	(0.01)	-0.21%	-6.47%	5.10	4.77	400	1,908.00	0.3000	6.29%	9 mths 30/09/19	6.02	4.16	0.79	265.00	1,264.05
Guinness Ghana Breweries Ltd.	GGBL	1.69	1.60	1.60	-	0.00%	-5.33%	1.69	1.60	-	-	0.0293	1.83%	3 mths 30/09/19	0.96	NM	1.67	307.59	492.15
Ghana Oil Company Limited	GOIL	1.70	1.75	1.75	-	0.00%	2.94%	1.78	1.70	200	350.00	0.0420	2.40%	9 mths 30/09/19	1.37	5.29	1.28	391.86	685.76
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49
Mechanical Lloyd Plc	MLC	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51
Scancom PLC	MTNGH	0.70	0.68	0.69	0.01	1.47%	-1.43%	0.70	0.66	1,500	1,030.00	0.0500	7.25%	9 mths 30/09/19	0.20	9.24	3.41	12,290.47	8,480.43
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.38	0.38	0.38	-	0.00%	0.00%	0.38	0.38	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84
Republic Bank (Ghana) Ltd.	RBGH	0.56	0.58	0.58	-	0.00%	3.57%	0.60	0.56	-	-	-	0.00%	9 mths 30/09/19	0.66	6.19	0.88	851.97	494.14
Standard Chartered Bank Gh. Ltd.	SCB	18.40	19.00	19.00	-	0.00%	3.26%	20.00	18.00	10	190.00	1.0400	5.47%	9 mths 30/09/19	8.23	9.48	2.31	134.76	2,560.41
SIC Insurance Company Ltd.	SIC	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	100	10.00	-	0.00%	9 mths 30/09/19	1.50	10.61	0.07	195.65	19.56
Societe Generale Ghana Limited	SOGEGH	0.72	0.75	0.76	0.01	1.33%	5.56%	0.76	0.70	17,900	13,598.00	0.0400	5.26%	9 mths 30/09/19	1.07	4.90	0.71	709.14	538.95
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.00	3.00	3.00	-	0.00%	0.00%	3.00	3.00	-	-	0.0768	2.56%	9 mths 30/09/19	2.05	5.22	1.46	111.87	335.62
Tullow Oil Plc	TLW	11.94	11.93	11.93	-	0.00%	-0.08%	11.94	11.93	-	-	0.9257	7.76%	12 mths 31/12/18	10.15	39.82	1.18	1,373.89	16,390.50
Unilever Ghana Ltd.	UNIL	16.40	13.98	13.98	-	0.00%	-14.76%	16.40	13.98	-	-	0.8000	5.72%	9 mths 30/09/19	3.14	NM	4.45	62.50	873.75
<b>Depository shares</b>																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13
<b>Preference Shares</b>																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.86	0.87	0.87	-	0.00%	1.16%	0.87	0.86	-	-	0.0471	5.41%		-	NM	NM	17.48	15.21
<b>Exchange Tradeable Funds(ETFs)</b>																			
NewGold	GLD	54.00	84.50	80.50	(4.00)	-4.73%	49.07%	84.50	54.00	200	16,100.00	-	0.00%	FYR 31/12/16	-	4.78	NM	0.40	32.20
<b>Ghana Alternative Market (GAX)</b>																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.03	0.03	-	0.00%	-40.00%	0.05	0.03	-	-	0.0038	12.80%	6 mths 30/06/19	0.06	3.02	0.48	258.82	7.76
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70
<b>Total</b>										<b>25,610</b>	<b>37,511.00</b>								<b>56,380.35</b>

### Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results