



Daily Stock Market Recap: March 12, 2020

Market Highlights

- The market was bearish today, declining by 0.13% due to a loss in **CAL Bank Limited** (-6.12%) to close at 2,211.31 with a -2.03% year-to-date return while market capitalization moderated by 0.05% to settle at GHS56.52 billion.
- CAL** wiped its gains from the previous session, dragging the GSE-FI down by 0.28% to settle at 1,964.53 with a -2.73% year-to-date return.
- SOGEH** (+1.39%) was the sole gainer at the session.

Drop in Trading Activity

- A total of 19,500 shares valued at GH¢56,162 changed hands compared with 1,868,058 shares valued at GH¢1,370,098 yesterday.
- SCB** dominated trades at the session, accounting for 64.62% of total value traded.

Outlook

- We expect trading activity to pick up as companies release audited 2019 annual results.

CAL Bank Limited (CAL)

CAL has announced that the Company's Directors will be recommending to the shareholders at the upcoming Annual General Meeting on 6th May 2020 at the AICC at 10:00AM, the payment of a final dividend of GH¢0.089 per share for the 2019 financial year. The dividend yield at the current price of GH¢0.92 is 9.67%.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,214.24	2,211.30	▼ -0.13%
YTD (GSE-CI)	-1.90%	-2.03%	
GSE-FI	1,969.96	1,964.53	▼ -0.28%
YTD (GSE-FI)	-2.46%	-2.73%	
Mkt Cap (GH¢ M)	56,553.65	56,523.15	▼ -0.05%
Volume	1,868,058	19,500	▼ -98.96%
Value (GH¢)	1,370,098	56,162	▼ -95.90%

Top Trades by Value

	GH¢
SCB	36,290
GOIL	5,075
EGH	4,368

Company	Open	Closing	Gain/Loss
	Price ¢	Price ¢	
Societe Generale Ghana	0.72	0.73	▲ 1.39%
Cal Bank Ltd	0.98	0.92	▼ -6.12%

Index YTD Performance (%) - 2020



