



Daily Stock Market Recap: March 11, 2020

Market Highlights

- The GSE-CI advanced by 1.23% to settle at 2,214.24 with a -1.90% year-to-date return due to gains in three banking, telecom and publishing counters, while market capitalization increased by 0.49% to settle at GHS56.55 billion.
- GSE-FI gained 0.29% to settle at 1,969.96 with a -2.46% year-to-date return.

Activity Levels Increased

- A total of 1,868,058 shares valued at GH¢1,370,098 changed hands compared with 9,986 shares valued at GH¢22,562 yesterday.
- MTN Ghana Ltd** dominated trades for the second straight session, accounting for 91.96% of total value traded.

Outlook

- We expect trading activity to pick up as companies release audited 2019 annual results.

Societe Generale Ghana Limited(SOGEH)

Societe Generale Ghana Limited has announced that their Annual General Meeting will be held on Thursday, 26th March 2020 at Alisa Hotel at 11.0am. The company has also announced the payment of final dividend of GH¢0.090 per share for the 2019 financial year.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

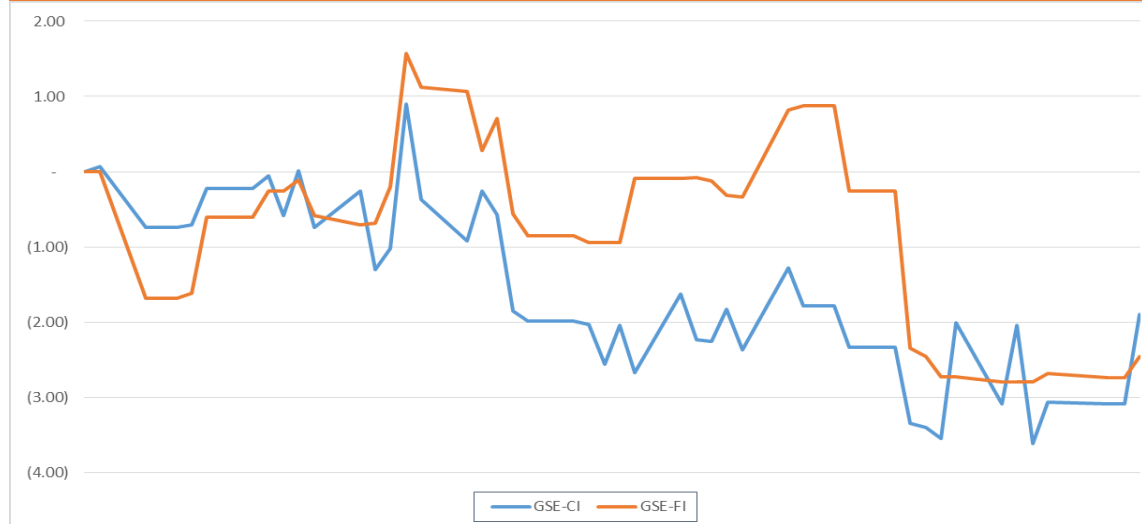
| Indicator | Previous | Current | Chg (%) | Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|-----------------|-----------|-----------|-------------|--------------------|--------------|-----------------|-----------|
| GSE-CI | 2,187.42 | 2,214.24 | ▲ 1.23% | Camelot Ghana Ltd. | 0.09 | 0.10 | ▲ 11.11% |
| YTD (GSE-CI) | -3.09% | -1.90% | | Cal Bank Ltd | 0.92 | 0.98 | ▲ 6.52% |
| GSE-FI | 1,964.21 | 1,969.96 | ▲ 0.29% | Scancom PLC | 0.68 | 0.70 | ▲ 2.94% |
| YTD (GSE-FI) | -2.74% | -2.46% | | GCB Bank Ltd. | 4.82 | 4.80 | ▼ -0.41% |
| Mkt Cap (GH¢ M) | 56,275.48 | 56,553.65 | ▲ 0.49% | | | | |
| Volume | 9,986 | 1,868,058 | ▲ 18606.77% | | | | |
| Value (GH¢) | 22,562 | 1,370,098 | ▲ 5972.46% | | | | |

Top Trades by Value

GHC

| | |
|-------|-----------|
| MTNGH | 1,260,000 |
| GCB | 56,170 |
| CAL | 49,920 |

Index YTD Performance (%) - 2020





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| Company | Ticker | Year Open (GHC) | Day Open (GHC) | Day Close (GHC) | Change (GHC) | % Change | YTD Return % | Year High (GHC) | Year Low (GHC) | Total Volume | Total Value | Dividend per share | Dividend Yield | Fwd PE and PB based on results for the period | Forward BV/share | Price-to-Book PE | Shares Outs. (mn) | Mkt Cap (GHC mn) | |
|---------------------------------------|-----------|-----------------|----------------|-----------------|--------------|----------|--------------|-----------------|----------------|------------------|---------------------|--------------------|----------------|---|------------------|------------------|-------------------|------------------|------------------|
| Access Bank Ghana PLC | ACCESS | 5.00 | 4.50 | 4.50 | - | 0.00% | -10.00% | 5.00 | 4.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 4.53 | 3.80 | 0.99 | 173.95 | 782.76 |
| Agricultural Development Bank | ADB | 5.06 | 5.06 | 5.06 | - | 0.00% | 0.00% | 5.06 | 5.06 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.29 | 38.02 | 2.21 | 300.80 | 1,522.04 |
| AngloGold Ashanti Ltd. | AGA | 37.00 | 37.00 | 37.00 | - | 0.00% | 0.00% | 37.00 | 37.00 | - | - | 0.2931 | 0.79% | 12 mths 31/12/18 | 31.34 | 21.20 | 1.18 | 414.32 | 15,329.93 |
| Aluworx Limited | ALW | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.23 | NM | 0.43 | 236.69 | 23.67 |
| Benso Oil Palm Plantation | BOPP | 2.86 | 2.85 | 2.85 | - | 0.00% | -0.35% | 2.86 | 2.85 | - | - | 0.0340 | 1.19% | 9 mths 30/09/19 | 2.15 | 9.78 | 1.33 | 34.80 | 99.18 |
| Cal Bank Ltd | CAL | 0.89 | 0.92 | 0.98 | 0.06 | 6.52% | 10.11% | 0.99 | 0.89 | 51,000 | 49,920.00 | 0.0480 | 4.90% | 9 mths 30/09/19 | 1.43 | 3.40 | 0.69 | 626.59 | 614.05 |
| Clydestone (Ghana) Ltd. | CLYD | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.03 | 4.42 | 1.08 | 34.00 | 1.02 |
| Camelot Ghana Ltd. | CMLT | 0.09 | 0.09 | 0.10 | 0.01 | 11.11% | 11.11% | 0.09 | 0.09 | 1,700 | 170.00 | - | 0.00% | 6 mths 30/06/19 | 0.38 | NM | 0.27 | 6.83 | 0.68 |
| Cocoa Processing Co. Ltd. | CPC | 0.02 | 0.02 | 0.02 | - | 0.00% | 0.00% | 0.02 | 0.02 | - | - | - | 0.00% | 12 mths 30/09/19 | NM | 1.29 | NM | 2,038.07 | 40.76 |
| Dannex Ayrton Starwin Plc. | DASPHARMA | 0.39 | 0.40 | 0.40 | - | 0.00% | 2.56% | 0.40 | 0.40 | 1,200 | 480.00 | - | 0.00% | | NA | NA | NA | 84.77 | 33.91 |
| Ecobank Ghana Ltd. | EGH | 8.09 | 7.28 | 7.28 | - | 0.00% | -10.01% | 8.09 | 7.28 | - | - | - | 0.00% | 9 mths 30/09/19 | 5.23 | 5.24 | 1.39 | 322.55 | 2,348.17 |
| Enterprise Group Ltd. | EGL | 1.65 | 1.60 | 1.60 | - | 0.00% | -3.03% | 1.88 | 1.60 | 300 | 480.00 | 0.0450 | 2.81% | 9 mths 30/09/19 | 3.64 | 3.34 | 0.44 | 169.72 | 271.55 |
| Ecobank Transnational Inc. | ETI | 0.08 | 0.08 | 0.08 | - | 0.00% | 0.00% | 0.09 | 0.08 | 500 | 40.00 | - | 0.00% | 9 mths 30/09/19 | 0.40 | 1.29 | 0.20 | 24,067.75 | 1,925.42 |
| Fan Milk Ltd. | FML | 4.12 | 4.07 | 4.07 | - | 0.00% | 100.00% | 4.12 | 4.07 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.18 | 18.44 | 1.86 | 116.21 | 472.96 |
| GCB Bank Ltd. | GCB | 5.10 | 4.82 | 4.80 | (0.02) | -0.41% | -5.88% | 5.10 | 4.80 | 11,700 | 56,170.00 | 0.3000 | 6.25% | 9 mths 30/09/19 | 6.02 | 4.18 | 0.80 | 265.00 | 1,272.00 |
| Guinness Ghana Breweries Ltd. | GGBL | 1.69 | 1.60 | 1.60 | - | 0.00% | -5.33% | 1.69 | 1.60 | - | - | 0.0293 | 1.83% | 3 mths 30/09/19 | 0.96 | NM | 1.67 | 307.59 | 492.15 |
| Ghana Oil Company Limited | GOIL | 1.70 | 1.75 | 1.75 | - | 0.00% | 2.94% | 1.78 | 1.70 | 1,300 | 2,270.00 | 0.0420 | 2.40% | 9 mths 30/09/19 | 1.37 | 5.29 | 1.28 | 391.86 | 685.76 |
| Golden Star Resources Ltd. | GSR | 9.50 | 9.50 | 9.50 | - | 0.00% | 0.00% | 9.50 | 9.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 3.77 | NM | 2.52 | 51.94 | 493.43 |
| Mega African Capital Ltd | MAC | 5.98 | 5.98 | 5.98 | - | 0.00% | 0.00% | 5.98 | 5.98 | - | - | - | 0.00% | 9 mths 30/09/19 | 6.52 | 10.05 | 0.92 | 9.95 | 59.49 |
| Mechanical Lloyd Plc | MLC | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.55 | NM | 0.16 | 50.10 | 4.51 |
| Scancom PLC | MTNGH | 0.70 | 0.68 | 0.70 | 0.02 | 2.94% | 0.00% | 0.70 | 0.66 | 1,800,000 | 1,260,000.00 | 0.0500 | 7.14% | 9 mths 30/09/19 | 0.20 | 9.37 | 3.46 | 12,290.47 | 8,603.33 |
| PBC Ltd. | PBC | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/06/18 | 0.16 | NM | 0.19 | 480.00 | 14.40 |
| PZ Cussons Ghana Ltd. | PZC | 0.38 | 0.38 | 0.38 | - | 0.00% | 0.00% | 0.38 | 0.38 | - | - | - | 0.00% | 3 mths 31/08/19 | 0.44 | NM | 0.87 | 168.00 | 63.84 |
| Republic Bank (Ghana) Ltd. | RBGH | 0.56 | 0.58 | 0.58 | - | 0.00% | 3.57% | 0.60 | 0.56 | 100 | 58.00 | - | 0.00% | 9 mths 30/09/19 | 0.66 | 6.19 | 0.88 | 851.97 | 494.14 |
| Standard Chartered Bank Gh. Ltd. | SCB | 18.40 | 19.00 | 19.00 | - | 0.00% | 3.26% | 20.00 | 18.00 | - | - | 1.0400 | 5.47% | 9 mths 30/09/19 | 8.23 | 9.48 | 2.31 | 134.76 | 2,560.41 |
| SIC Insurance Company Ltd. | SIC | 0.08 | 0.10 | 0.10 | - | 0.00% | 25.00% | 0.10 | 0.08 | - | - | - | 0.00% | 9 mths 30/09/19 | 1.50 | 10.61 | 0.07 | 195.65 | 19.56 |
| Societe Generale Ghana Limited | SOEGEGH | 0.72 | 0.72 | 0.72 | - | 0.00% | 0.00% | 0.73 | 0.70 | 100 | 72.00 | 0.0400 | 5.56% | 9 mths 30/09/19 | 1.07 | 4.64 | 0.68 | 709.14 | 510.58 |
| Sam Woode Ltd. | SWL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.05 | - | - | - | 0.00% | 9 mths 30/09/19 | NM | NM | NM | 21.83 | 1.09 |
| Trust Bank Gambia Ltd | TBL | 0.40 | 0.40 | 0.40 | - | 0.00% | 0.00% | 0.40 | 0.40 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.40 | 5.87 | 0.99 | 200.00 | 80.00 |
| Total Petroleum Ghana Ltd. | TOTAL | 3.00 | 3.00 | 3.00 | - | 0.00% | 0.00% | 3.00 | 3.00 | - | - | 0.0768 | 2.56% | 9 mths 30/09/19 | 2.05 | 5.22 | 1.46 | 111.87 | 335.62 |
| Tullow Oil Plc | TLW | 11.94 | 11.93 | 11.93 | - | 0.00% | -0.08% | 11.94 | 11.93 | - | - | 0.9257 | 7.76% | 12 mths 31/12/18 | 10.15 | 39.82 | 1.18 | 1,373.89 | 16,390.50 |
| Unilever Ghana Ltd. | UNIL | 16.40 | 13.98 | 13.98 | - | 0.00% | -14.76% | 16.40 | 13.98 | - | - | 0.8000 | 5.72% | 9 mths 30/09/19 | 3.14 | NM | 4.45 | 62.50 | 873.75 |
| Depository shares | | | | | | | | | | | | | | | | | | | |
| AngloGold Ashanti Depository Shares | AADS | 0.41 | 0.41 | 0.41 | - | 0.00% | 0.00% | 0.41 | 0.41 | - | - | 0.0029 | 0.71% | 12 mths 31/12/18 | - | NM | NM | 97.89 | 40.13 |
| Preference Shares | | | | | | | | | | | | | | | | | | | |
| Standard Chartered Bank Pref. Shares | SCB PREF | 0.86 | 0.87 | 0.87 | - | 0.00% | 1.16% | 0.87 | 0.86 | - | - | 0.0471 | 5.41% | | - | NM | NM | 17.48 | 15.21 |
| Exchange Tradeable Funds(ETFs) | | | | | | | | | | | | | | | | | | | |
| NewGold | GLD | 54.00 | 84.50 | 84.50 | - | 0.00% | 56.48% | 84.50 | 54.00 | - | - | - | 0.00% | FYR 31/12/16 | - | 5.02 | NM | 0.40 | 33.80 |
| Ghana Alternative Market (GAX) | | | | | | | | | | | | | | | | | | | |
| Samba Foods Limited | SAMBA | 0.55 | 0.55 | 0.55 | - | 0.00% | 0.00% | 0.55 | 0.55 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.43 | NM | 1.28 | 5.98 | 3.29 |
| Meridian Marshalls Holding Company | MMH | 0.11 | 0.11 | 0.11 | - | 0.00% | 0.00% | 0.11 | 0.11 | - | - | - | 0.00% | 6 mths 31/01/19 | 0.04 | NM | 3.05 | 96.08 | 10.57 |
| Hords Ltd | HORDS | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.04 | 39.16 | 2.67 | 114.95 | 11.49 |
| Intravenous Infusions Limited | IIL | 0.05 | 0.03 | 0.03 | - | 0.00% | -40.00% | 0.05 | 0.03 | - | - | 0.0038 | 12.80% | 6 mths 30/06/19 | 0.06 | 3.02 | 0.48 | 258.82 | 7.76 |
| Digicut Production & Advertising Ltd | DIGICUT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | - | 9 mths 30/09/19 | 0.03 | NM | 2.74 | 118.89 | 10.70 |
| Total | | | | | | | | | | 1,867,900 | 1,369,660.00 | | | | | | | | 56,553.65 |

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results