

## Daily Stock Market Recap: March 04, 2020

### Market Highlights

- The GSE-CI moderated by 1.61% due to losses in **MTNGH** (-4.29%) to close at 2,175.58 with a -3.61% year-to-date return while market capitalization decreased by 0.65% to settle at GHS56.15 billion.
- The GSE-FI remained flat to closed at 1,963.13 with a -2.80% year-to-date return.

### Activity Levels Declined

- Trading activity decreased as 84,318 shares valued at GH¢65,684 changed hands compared with 8,65,662 shares valued at GH¢5,936,671 yesterday.
- CAL Bank Ltd** dominated trades, accounting for 50.70% of total value traded.

### Outlook

- We expect trading activity to pick up as companies release audited 2019 annual results.

### Ghana Oil Company Limited (GOIL)

Ghana Oil Company Limited (GOIL) has announced the appointment of Madam Philomena Sam as a board member effective from 17<sup>th</sup> November, 2019. Madam Philomena is going to replace Mr. Patrick A.K Akorli who on the 31<sup>st</sup> May, 2019 resigned from the board

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

Indicator	Previous	Current	Chg (%)
GSE-CI	2,211.12	2,175.58	▼ -1.61%
YTD (GSE-CI)	-2.04%	-3.61%	
GSE-FI	1,963.13	1,963.13	▬ 0.00%
YTD (GSE-FI)	-2.80%	-2.80%	
Mkt Cap (GH¢ M)	56,521.36	56,152.65	▼ -0.65%
Volume	8,365,662	84,318	▼ -98.99%
Value (GH¢)	5,936,671	65,684	▼ -98.89%

Company	Open	Closing	Gain/Loss
	Price ¢	Price ¢	
MTNGH	0.70	0.67	▼ -4.29%

Top Trades by Value	GH¢
CAL	33,300
MTNGH	27,604
GCB	964

Index YTD Performance (%) - 2020



