



Daily Stock Market Recap: February 18, 2020

Market Highlights

- At today's session, the benchmark index weakened by 0.50% due to a loss in **MTNGH** (-1.47%) to close at 2,216.97 with a -1.78% year-to-date return while market capitalization declined by 0.20% to settle at GHS56.76 billion.
- The GSE-FI advanced by 0.06% to settle at 2,037.40 with a 0.88% year-to-date return due to a gain in **Societe Generale Ghana Limited** (+1.39%).

Trading Activity Increased

- Activity levels increased as 326,758 shares valued at GH¢109,803 changed hands compared with 8,578 shares valued at GH¢11,192 yesterday.
- GOIL** dominated trades, accounting for 46.43% of total value traded.

Outlook

- We expect trading activity to pick up as companies release 2019 annual results.

PZ Cussons Ghana Limited (PZC)

- The Board of Directors of PZ Cussons have announced the resignation of the managing director, Mr David Afflu and the appointment of Ms. Adiza Sefiyanu as an Acting Managing Director effective 12th February, 2020.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

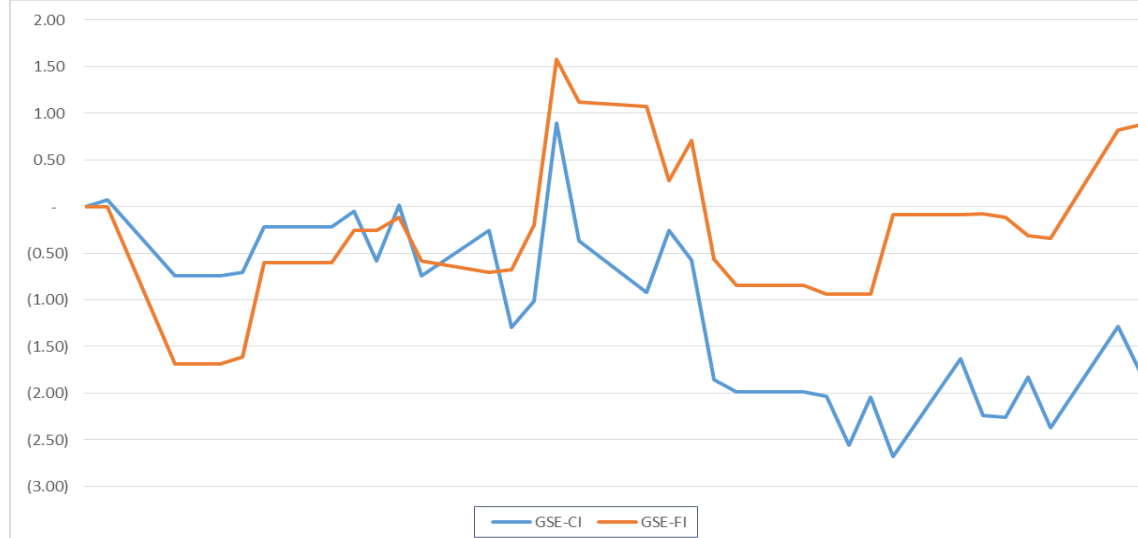
| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-------------|----------|
| GSE-CI | 2,228.14 | 2,216.97 ▼ | -0.50% |
| YTD (GSE-CI) | -1.29% | -1.78% | |
| GSE-FI | 2,036.14 | 2,037.40 ▲ | 0.06% |
| YTD (GSE-FI) | 0.82% | 0.88% | |
| Mkt Cap (GH¢ M) | 56,879.63 | 56,763.82 ▼ | -0.20% |
| Volume | 8,578 | 326,758 ▲ | 3709.26% |
| Value (GH¢) | 11,192 | 109,803 ▲ | 881.09% |

Top Trades by Value

| | GH¢ |
|-------|--------|
| GOIL | 50,976 |
| MTNGH | 45,972 |
| CPC | 4,439 |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|-------------|--------------|-----------------|-----------|
| SOGEGH | 0.72 | 0.73 ▲ | 1.39% |
| Scancom PLC | 0.68 | 0.67 ▼ | -1.47% |

Index YTD Performance (%) - 2020



MARKET REPORTS



SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

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| Company | Ticker | Year Open (GHC) | Day Open (GHC) | Day Close (GHC) | Change (GHC) | % Change | YTD Return % | Year High (GHC) | Year Low (GHC) | Total Volume | Total Value | Dividend per share | Dividend Yield | Fwd PE and PB based on results for the period | Forward BV/share | Price-to-Book PE | Shares Outs. (mn) | Mkt Cap (GHC mn) | |
|---------------------------------------|-----------|-----------------|----------------|-----------------|--------------|----------|--------------|-----------------|----------------|----------------|-------------------|--------------------|----------------|---|------------------|------------------|-------------------|------------------|------------------|
| Access Bank Ghana PLC | ACCESS | 5.00 | 4.50 | 4.50 | - | 0.00% | -10.00% | 5.00 | 4.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 4.53 | 3.80 | 0.99 | 173.95 | 782.76 |
| Agricultural Development Bank | ADB | 5.06 | 5.06 | 5.06 | - | 0.00% | 0.00% | 5.06 | 5.06 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.29 | 38.02 | 2.21 | 300.80 | 1,522.04 |
| AngloGold Ashanti Ltd. | AGA | 37.00 | 37.00 | 37.00 | - | 0.00% | 0.00% | 37.00 | 37.00 | - | - | 0.2931 | 0.79% | 12 mths 31/12/18 | 31.34 | 21.20 | 1.18 | 414.32 | 15,329.93 |
| Aluworks Limited | ALW | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.23 | NM | 0.43 | 236.69 | 23.67 |
| Benso Oil Palm Plantation | BOPP | 2.86 | 2.86 | 2.86 | - | 0.00% | 0.00% | 2.86 | 2.86 | - | - | 0.0340 | 1.19% | 9 mths 30/09/19 | 2.15 | 9.81 | 1.33 | 34.80 | 99.53 |
| Cal Bank Ltd | CAL | 0.89 | 0.95 | 0.95 | - | 0.00% | 6.74% | 0.99 | 0.89 | 1,200 | 1,140.00 | 0.0480 | 5.05% | 9 mths 30/09/19 | 1.43 | 3.30 | 0.67 | 626.59 | 595.26 |
| Clydestone (Ghana) Ltd. | CLYD | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.03 | 4.42 | 1.08 | 34.00 | 1.02 |
| Camelot Ghana Ltd. | CMLT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.38 | NM | 0.24 | 6.83 | 0.61 |
| Cocoa Processing Co. Ltd. | CPC | 0.02 | 0.02 | 0.02 | - | 0.00% | 0.00% | 0.02 | 0.02 | 221,900 | 4,439.00 | - | 0.00% | 12 mths 30/09/19 | NM | 1.29 | NM | 2,038.07 | 40.76 |
| Dannex Ayrton Starwin Plc. | DASPHARMA | 0.39 | 0.40 | 0.40 | - | 0.00% | 2.56% | 0.40 | 0.40 | 300 | 120.00 | - | 0.00% | | NA | NA | NA | 84.77 | 33.91 |
| Ecobank Ghana Ltd. | EGH | 8.09 | 7.80 | 7.80 | - | 0.00% | -3.58% | 8.09 | 7.40 | - | - | - | 0.00% | 9 mths 30/09/19 | 5.23 | 5.61 | 1.49 | 322.55 | 2,515.90 |
| Enterprise Group Ltd. | EGL | 1.65 | 1.60 | 1.60 | - | 0.00% | -3.03% | 1.88 | 1.60 | 100 | 160.00 | 0.0450 | 2.81% | 9 mths 30/09/19 | 3.64 | 3.34 | 0.44 | 169.72 | 271.55 |
| Ecobank Transnational Inc. | ETI | 0.08 | 0.09 | 0.09 | - | 0.00% | 12.50% | 0.09 | 0.08 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.40 | 1.45 | 0.22 | 24,067.75 | 2,166.10 |
| Fan Milk Ltd. | FML | 4.12 | 4.09 | 4.09 | - | 0.00% | -0.73% | 4.12 | 4.09 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.18 | 18.53 | 1.87 | 116.21 | 475.29 |
| GCB Bank Ltd. | GCB | 5.10 | 4.85 | 4.85 | - | 0.00% | -4.90% | 5.10 | 4.85 | 600 | 2,910.00 | 0.3000 | 6.19% | 9 mths 30/09/19 | 6.02 | 4.23 | 0.80 | 265.00 | 1,285.25 |
| Guinness Ghana Breweries Ltd. | GGBL | 1.69 | 1.62 | 1.62 | - | 0.00% | -4.14% | 1.69 | 1.62 | - | - | 0.0293 | 1.81% | 3 mths 30/09/19 | 0.96 | NM | 1.69 | 307.59 | 498.30 |
| Ghana Oil Company Limited | GOIL | 1.70 | 1.77 | 1.77 | - | 0.00% | 4.12% | 1.78 | 1.70 | 28,800 | 50,976.00 | 0.0420 | 2.37% | 9 mths 30/09/19 | 1.37 | 5.35 | 1.29 | 391.86 | 693.60 |
| Golden Star Resources Ltd. | GSR | 9.50 | 9.50 | 9.50 | - | 0.00% | 0.00% | 9.50 | 9.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 3.77 | NM | 2.52 | 51.94 | 493.43 |
| Mega African Capital Ltd | MAC | 5.98 | 5.98 | 5.98 | - | 0.00% | 0.00% | 5.98 | 5.98 | - | - | - | 0.00% | 9 mths 30/09/19 | 6.52 | 10.05 | 0.92 | 9.95 | 59.49 |
| Mechanical Lloyd Plc | MLC | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.55 | NM | 0.16 | 50.10 | 4.51 |
| Scancom PLC | MTNGH | 0.70 | 0.68 | 0.67 | (0.01) | -1.47% | -4.29% | 0.70 | 0.66 | 68,600 | 45,972.00 | 0.0500 | 7.46% | 9 mths 30/09/19 | 0.20 | 8.97 | 3.31 | 12,290.47 | 8,234.62 |
| PBC Ltd. | PBC | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/06/18 | 0.16 | NM | 0.19 | 480.00 | 14.40 |
| PZ Cussons Ghana Ltd. | PZC | 0.38 | 0.38 | 0.38 | - | 0.00% | 0.00% | 0.38 | 0.38 | - | - | - | 0.00% | 3 mths 31/08/19 | 0.44 | NM | 0.87 | 168.00 | 63.84 |
| Republic Bank (Ghana) Ltd. | RBGH | 0.56 | 0.58 | 0.58 | - | 0.00% | 3.57% | 0.60 | 0.56 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.66 | 6.19 | 0.88 | 851.97 | 494.14 |
| Standard Chartered Bank Gh. Ltd. | SCB | 18.40 | 20.00 | 20.00 | - | 0.00% | 8.70% | 20.00 | 18.00 | - | - | 1.0400 | 5.20% | 9 mths 30/09/19 | 8.23 | 9.98 | 2.43 | 134.76 | 2,695.17 |
| SIC Insurance Company Ltd. | SIC | 0.08 | 0.10 | 0.10 | - | 0.00% | 25.00% | 0.10 | 0.08 | - | - | - | 0.00% | 9 mths 30/09/19 | 1.50 | 10.61 | 0.07 | 195.65 | 19.56 |
| Societe Generale Ghana Limited | SOEGEGH | 0.72 | 0.72 | 0.73 | 0.01 | 1.39% | 1.39% | 0.73 | 0.70 | 5,000 | 3,650.00 | 0.0400 | 5.48% | 9 mths 30/09/19 | 1.07 | 4.71 | 0.68 | 709.14 | 517.67 |
| Sam Woode Ltd. | SWL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.05 | - | - | - | 0.00% | 9 mths 30/09/19 | NM | NM | NM | 21.83 | 1.09 |
| Trust Bank Gambia Ltd | TBL | 0.40 | 0.40 | 0.40 | - | 0.00% | 0.00% | 0.40 | 0.40 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.40 | 5.87 | 0.99 | 200.00 | 80.00 |
| Total Petroleum Ghana Ltd. | TOTAL | 3.00 | 3.00 | 3.00 | - | 0.00% | 0.00% | 3.00 | 3.00 | - | - | 0.0768 | 2.56% | 9 mths 30/09/19 | 2.05 | 5.22 | 1.46 | 111.87 | 335.62 |
| Tullow Oil Plc | TLW | 11.94 | 11.94 | 11.94 | - | 0.00% | 0.00% | 11.94 | 11.94 | - | - | 0.9257 | 7.75% | 12 mths 31/12/18 | 10.15 | 39.85 | 1.18 | 1,373.89 | 16,404.24 |
| Unilever Ghana Ltd. | UNIL | 16.40 | 14.00 | 14.00 | - | 0.00% | -14.63% | 16.40 | 14.00 | - | - | 0.8000 | 5.71% | 9 mths 30/09/19 | 3.14 | NM | 4.46 | 62.50 | 875.00 |
| Depository shares | | | | | | | | | | | | | | | | | | | |
| AngloGold Ashanti Depository Shares | AADS | 0.41 | 0.41 | 0.41 | - | 0.00% | 0.00% | 0.41 | 0.41 | - | - | 0.0029 | 0.71% | 12 mths 31/12/18 | - | NM | NM | 97.89 | 40.13 |
| Preference Shares | | | | | | | | | | | | | | | | | | | |
| Standard Chartered Bank Pref. Shares | SCB PREF | 0.86 | 0.87 | 0.87 | - | 0.00% | 1.16% | 0.87 | 0.86 | - | - | 0.0471 | 5.41% | | - | NM | NM | 17.48 | 15.21 |
| Exchange Tradeable Funds(ETFs) | | | | | | | | | | | | | | | | | | | |
| NewGold | GLD | 54.00 | 84.50 | 84.50 | - | 0.00% | 56.48% | 84.50 | 54.00 | - | - | - | 0.00% | FYR 31/12/16 | - | 5.02 | NM | 0.40 | 33.80 |
| Ghana Alternative Market (GAX) | | | | | | | | | | | | | | | | | | | |
| Samba Foods Limited | SAMBA | 0.55 | 0.55 | 0.55 | - | 0.00% | 0.00% | 0.55 | 0.55 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.43 | NM | 1.28 | 5.98 | 3.29 |
| Meridian Marshalls Holding Company | MMH | 0.11 | 0.11 | 0.11 | - | 0.00% | 0.00% | 0.11 | 0.11 | - | - | - | 0.00% | 6 mths 31/01/19 | 0.04 | NM | 3.05 | 96.08 | 10.57 |
| Hords Ltd | HORDS | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.04 | 39.16 | 2.67 | 114.95 | 11.49 |
| Intravenous Infusions Limited | IIL | 0.05 | 0.04 | 0.04 | - | 0.00% | -20.00% | 0.05 | 0.04 | - | - | 0.0038 | 9.60% | 6 mths 30/06/19 | 0.06 | 4.03 | 0.65 | 258.82 | 10.35 |
| Digitcut Production & Advertising Ltd | DIGICUT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | - | 9 mths 30/09/19 | 0.03 | NM | 2.74 | 118.89 | 10.70 |
| Total | | | | | | | | | | 326,500 | 109,367.00 | | | | | | | | 56,763.81 |

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results