



Daily Stock Market Recap: February 11, 2020

Market Highlights

- Losses in two telecom and beverage counters dragged the benchmark index down by -0.62% to close at 2,206.62 with a -2.24% year-to-date return while market capitalization declined by 0.25% to settle at GHS56.66 billion.
- The GSE-FI gained 0.1% due to **Standard Chartered Bank Ghana** (+0.05%), closing at 2,018.09 with a -0.08% year-to-date -return.

Trading Activity Decreased

- Activity levels dropped as 164,316 shares valued at GH¢114,948 changed hands compared with 587,810 shares valued at GH¢399,843 at the last session.
- MTNGH** dominated trades for the second straight session, accounting for 92.71% of total value traded.

Outlook

- We expect trading activity to pick up as companies release 2019 annual results.

Ecobank Transnational Inc (ETI)

- Ecobank Transnational has signed a cross-border remittance agreement with Alipay. The partnership is set to facilitate instant transfer from Rapidtransfers, Ecobank's remittance solution to users of Alipay to serve more than 1.2 billion people globally.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,220.41	2,206.62 ▼	-0.62%
YTD (GSE-CI)	-1.63%	-2.24%	
GSE-FI	2,017.85	2,018.09 ▲	0.01%
YTD (GSE-FI)	-0.09%	-0.08%	
Mkt Cap (GH¢ M)	56,799.47	56,656.38 ▼	-0.25%
Volume	587,810	164,316 ▼	-72.05%
Value (GH¢)	399,843	114,948 ▼	-71.25%

Top Trades by Value

	GH¢
MTNGH	106,565
SCB	3,802
CAL	1,615

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Standard Chartered	19.00	19.01 ▲	0.05%
Scancom PLC	0.68	0.67 ▼	-1.47%
Guinness Ghana	1.69	1.62 ▼	-4.14%

Index YTD Performance (%) - 2020



