



Daily Stock Market Recap: February 10, 2020

Market Highlights

- The benchmark index opened the week on a bullish note, gaining +1.08% due to gains in **MTNGH** (+3.03%) to close at 2,220.41 with a -1.63% year-to-date return while market capitalization advanced by 0.43% to settle at GHS56.80 billion.
- The GSE Financial Index remained flat, closing at 2,017.85 with a -0.09% year-to-date -return.

Trading Activity Increased

- Activity levels increased as 587,810 shares valued at GH¢399,843 changed hands compared with 227,074 shares valued at GH¢173,857 on Friday.
- MTNGH** dominated trades, accounting for 99.92% of total value traded.

Outlook

- We expect trading activity to pick up as companies release 2019 annual results.

Agricultural Development Bank (ADB)

- ADB reported a 435.56% jump in PAT from GH¢5.91m in FY2018 to GH¢31.64m in FY19. CAR increased from 9.38% in FY18 to 15.11% in FY19 while the NPL ratio dropped from 49.29% in FY18 to 40.24% in FY19.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,196.72	2,220.41 ▲	1.08%
YTD (GSE-CI)	-2.68%	-1.63%	
GSE-FI	2,017.85	2,017.85 ▬	0.00%
YTD (GSE-FI)	-0.09%	-0.09%	
Mkt Cap (GH¢ M)	56,553.66	56,799.47 ▲	0.43%
Volume	227,074	587,810 ▲	158.86%
Value (GH¢)	173,857	399,843 ▲	129.98%

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Scancom PLC	0.66	0.68 ▲	3.03%

Top Trades by Value	GH¢
MTNGH	371,526
GCB	13,095
EGL	5,576

Index YTD Performance (%) - 2020



