



## Daily Stock Market Recap: January 30, 2020

### Market Highlights

- The benchmark index shed -1.29% due to losses in seven counters in the banking, manufacturing and petroleum marketing sectors to close at 2,215.32 with a -1.85% year-to-date return while market capitalisation declined by 0.52% to settle at GHS56.75 billion.
- The GSE Financial weakened by -1.26% to close at 2,008.26 with a -0.56% year-to-date return.
- Trading Activity dropped**
- A total of 43,507 shares valued at GH¢92,357 changed hands compared with 3,138,103 shares valued at GH¢2,081,082 at the previous session.
- Unilever Ghana Ltd** dominated trades by value, accounting for 30.32% of total value traded.

### Outlook

- We expect trading activity to pick up as investors take advantage of stocks with low multiples.

### Unilever Ghana Limited (UNIL)

- UNIL reported a 46.25% drop in revenue from GH¢632.15m in FY2018 to GH¢339.75m in FY2019. This was due to challenges associated with trading conditions and prioritization of inventory reduction.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

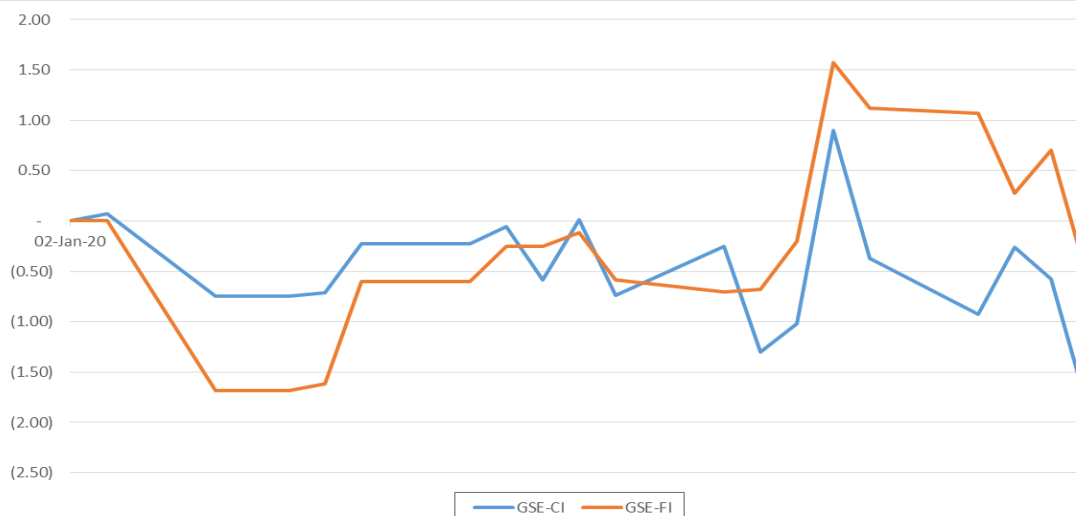
Indicator	Previous	Current	Chg (%)
GSE-CI	2,244.17	2,215.32	▼ -1.29%
YTD (GSE-CI)	-0.58%	-1.85%	
GSE-FI	2,033.90	2,008.26	▼ -1.26%
YTD (GSE-FI)	0.71%	-0.56%	
Mkt Cap (GH¢ M)	57,045.97	56,746.72	▼ -0.52%
Volume	3,138,103	43,507	▼ -98.61%
Value (GH¢)	2,081,082	92,357	▼ -95.56%

### Top Trades by Value

	GH¢
UNIL	28,000
MTNGH	20,400
EGH	18,168

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Fan Milk Ltd.	4.12	4.11	▼ -0.24%
Ghana Oil Company	1.78	1.77	▼ -0.56%
Standard Chartered	18.40	18.22	▼ -0.98%
GCB Bank Ltd.	5.06	5.00	▼ -1.19%
Republic Bank Ghana	0.60	0.58	▼ -3.33%
Access Bank Ghana	5.00	4.50	▼ -10.00%
Unilever Ghana Ltd.	16.40	14.00	▼ -14.63%

### Index YTD Performance (%) - 2020



# MARKET REPORTS



**SIC BROKERAGE LTD.**  
Your Preferred Stockbroker  
(Member of the Ghana Stock Exchange)

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Access Bank Ghana PLC	ACCESS	5.00	5.00	4.50	(0.50)	-10.00%	-10.00%	5.00	4.50	400	1,800.00	-	0.00%	9 mths 30/09/19	4.53	3.80	0.99	173.95	782.76
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	9 mths 30/09/19	2.29	38.02	2.21	300.80	1,522.04
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.34	21.20	1.18	414.32	15,329.93
Aluworks Limited	ALW	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.86	2.86	2.86	-	0.00%	0.00%	2.86	2.86	-	-	0.0340	1.19%	9 mths 30/09/19	2.15	9.81	1.33	34.80	99.53
Cal Bank Ltd	CAL	0.89	0.96	0.96	-	0.00%	7.87%	0.99	0.89	400	384.00	0.0480	5.00%	9 mths 30/09/19	1.43	3.33	0.67	626.59	601.52
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76
Dannex Ayrton Starwin Plc.	DASPHARMA	0.39	0.40	0.40	-	0.00%	2.56%	0.40	0.40	-	-	-	0.00%	NA	NA	NA	NA	84.77	33.91
Ecobank Ghana Ltd.	EGH	8.09	7.90	7.90	-	0.00%	-2.35%	8.09	7.40	2,300	18,168.00	-	0.00%	9 mths 30/09/19	5.23	5.68	1.51	322.55	2,548.15
Enterprise Group Ltd.	EGL	1.65	1.64	1.64	-	0.00%	-0.61%	1.88	1.60	100	164.00	0.0450	2.74%	9 mths 30/09/19	3.64	3.43	0.45	169.72	278.34
Ecobank Transnational Inc.	ETI	0.08	0.09	0.09	-	0.00%	12.50%	0.09	0.08	-	-	-	0.00%	9 mths 30/09/19	0.40	1.45	0.22	24,067.75	2,166.10
Fan Milk Ltd.	FML	4.12	4.12	4.11	(0.01)	-0.24%	-0.24%	4.12	4.11	500	2,054.00	-	0.00%	9 mths 30/09/19	2.18	18.62	1.88	116.21	477.61
GCB Bank Ltd.	GCB	5.10	5.06	5.00	(0.06)	-1.19%	-1.96%	5.10	5.00	1,000	5,000.00	0.3000	6.00%	9 mths 30/09/19	6.02	4.36	0.83	265.00	1,325.00
Guinness Ghana Breweries Ltd.	GGBL	1.69	1.69	1.69	-	0.00%	0.00%	1.69	1.69	-	-	0.0293	1.73%	3 mths 30/09/19	0.96	NM	1.77	307.59	519.84
Ghana Oil Company Limited	GOIL	1.70	1.78	1.77	(0.01)	-0.56%	4.12%	1.78	1.70	600	1,062.00	0.0420	2.37%	9 mths 30/09/19	1.37	5.35	1.29	391.86	693.60
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49
Mechanical Lloyd Plc	MLC	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51
Scancom PLC	MTNGH	0.70	0.68	0.68	-	0.00%	-2.86%	0.70	0.67	30,000	20,400.00	0.0500	7.35%	9 mths 30/09/19	0.20	9.10	3.36	12,290.47	8,357.52
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.38	0.38	0.38	-	0.00%	0.00%	0.38	0.38	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84
Republic Bank (Ghana) Ltd.	RBGH	0.56	0.60	0.58	(0.02)	-3.33%	3.57%	0.60	0.56	500	290.00	-	0.00%	9 mths 30/09/19	0.66	6.19	0.88	851.97	494.14
Standard Chartered Bank Gh. Ltd.	SCB	18.40	18.40	18.22	(0.18)	-0.98%	-0.98%	19.00	18.00	90	1,640.00	1.0400	5.71%	9 mths 30/09/19	8.23	9.09	2.21	134.76	2,455.30
SIC Insurance Company Ltd.	SIC	0.08	0.09	0.09	-	0.00%	12.50%	0.09	0.08	-	-	-	0.00%	9 mths 30/09/19	1.50	9.55	0.06	195.65	17.61
Societe Generale Ghana Limited	SOGEGH	0.72	0.72	0.72	-	0.00%	0.00%	0.72	0.70	1,800	1,296.00	0.0400	5.56%	9 mths 30/09/19	1.07	4.64	0.68	709.14	510.58
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.00	3.00	3.00	-	0.00%	0.00%	3.00	3.00	3,100	9,300.00	0.0768	2.56%	9 mths 30/09/19	2.05	5.22	1.46	111.87	335.62
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24
Unilever Ghana Ltd.	UNIL	16.40	16.40	14.00	(2.40)	-14.63%	-14.63%	16.40	14.00	2,000	28,000.00	0.8000	5.71%	9 mths 30/09/19	3.14	NM	4.46	62.50	875.00
<b>Depository shares</b>										42,790	89,558.00								
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13
<b>Preference Shares</b>																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.86	0.87	0.87	-	0.00%	1.16%	0.87	0.86	-	-	0.0471	5.41%	-	NM	NM		17.48	15.21
<b>Exchange Tradeable Funds(ETFs)</b>																			
NewGold	GLD	54.00	84.50	84.50	-	0.00%	56.48%	84.50	54.00	-	-	-	0.00%	FYR 31/12/16	-	5.02	NM	0.40	33.80
<b>Ghana Alternative Market (GAX)</b>																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.04	0.04	-	0.00%	-20.00%	0.05	0.04	-	-	0.0038	9.60%	6 mths 30/06/19	0.06	4.03	0.65	258.82	10.35
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70
<b>Total</b>										<b>42,790</b>	<b>89,558.00</b>								<b>56,746.72</b>

### Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results