



Daily Stock Market Recap: January 15, 2020

Market Highlights

- The benchmark index declined by 0.53% due to a loss in **MTN Ghana** (-1.43%) to close at 2,243.97 with a -0.58% year-to-date return while market capitalisation declined by 0.20% to settled at GHS56.66 billion
- The GSE Financial Index remained at 2,014.52 with a -0.25% year-to-date return.
- Dannex Ayrton Starwin Plc.** (+2.56%) was the sole gainer at the session.

Trading Activity Weakened

- A total of 201,812 shares valued at GH¢1,938,685 changed hands compared with 4,037,8037 shares valued at GH¢2,825,377 at the last session.
- Standard Chartered Bank Ghana** dominated trades by value, accounting for 96.00% of total value traded.

Outlook

- We expect trading activity to pick up as investors take advantage of stocks trading at low multiples.

CAL Bank Limited (CAL)

CAL has announced the retirement of Frank Brako Adu Jnr (retired Managing Director), Malcomn Dermott Pryor (retired non-Executive Director) and Dr. Kobina Quansah (retired non-Executive Director) from its board effective 31st Dec 2019.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

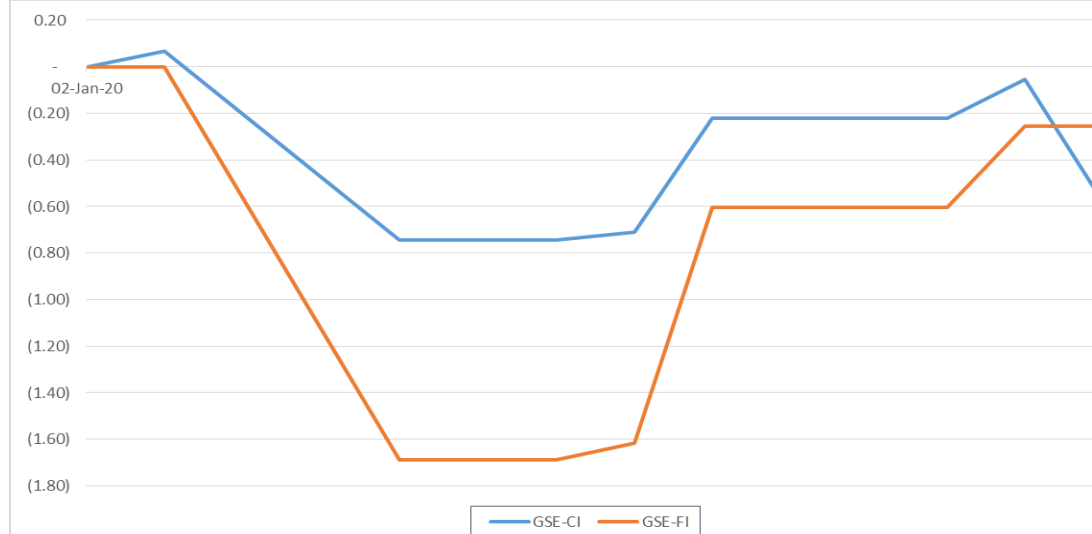
Indicator	Previous	Current	Chg (%)
GSE-CI	2,255.92	2,243.97	▼ -0.53%
YTD (GSE-CI)	-0.05%	-0.58%	
GSE-FI	2,014.52	2,014.52	▬ 0.00%
YTD (GSE-FI)	-0.25%	-0.25%	
Mkt Cap (GH¢ M)	56,776.03	56,664.64	▼ -0.20%
Volume	4,037,803	201,812	▼ -95.00%
Value (GH¢)	2,825,377	1,938,685	▼ -31.38%

Top Trades by Value

	GH¢
SCB	1,861,160
MTNGH	58,750
EGH	15,500

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Dannex Ayrton Starwin	0.39	0.40	▲ 2.56%
Scancom PLC	0.70	0.69	▼ -1.43%

Index YTD Performance (%) - 2020



MARKET REPORTS



SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	Forward BV/share	Price-to-Book PE	Shares Outs. (mn)	Mkt Cap (GHC mn)	
Access Bank Ghana PLC	ACCESS	5.00	5.00	5.00	-	0.00%	0.00%	5.00	5.00	-	-	-	0.00%	9 mths 30/09/19	4.53	4.23	1.10	173.95	869.74
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	9 mths 30/09/19	2.64	33.08	1.92	261.72	1,324.31
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.35	21.20	1.18	414.24	15,326.80
Aluworks Limited	ALW	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.86	2.86	2.86	-	0.00%	0.00%	2.86	2.86	-	-	0.0340	1.19%	9 mths 30/09/19	2.15	9.81	1.33	34.80	99.53
Cal Bank Ltd	CAL	0.89	0.90	0.90	-	0.00%	1.12%	0.90	0.89	800	720.00	0.0480	5.33%	9 mths 30/09/19	1.43	3.12	0.63	626.59	563.93
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76
Dannex Ayrton Starwin Plc.	DASPHARMA	0.39	0.39	0.40	0.01	2.56%	2.56%	0.40	0.39	500	200.00	-	-	NA	NA	NA	NA	84.77	33.91
Ecobank Ghana Ltd.	EGH	8.09	7.75	7.75	-	0.00%	-4.20%	8.09	7.40	2,000	15,500.00	-	0.00%	9 mths 30/09/19	5.23	5.57	1.48	322.55	2,499.77
Enterprise Group Ltd.	EGL	1.65	1.88	1.88	-	0.00%	13.94%	1.88	1.65	-	-	0.0450	2.39%	9 mths 30/09/19	3.64	3.93	0.52	169.72	319.08
Ecobank Transnational Inc.	ETI	0.08	0.08	0.08	-	0.00%	0.00%	0.08	0.08	12,000	960.00	-	0.00%	9 mths 30/09/19	0.40	1.29	0.20	24,067.75	1,925.42
Fan Milk Ltd.	FML	4.12	4.12	4.12	-	0.00%	0.00%	4.12	4.12	200	824.00	-	0.00%	9 mths 30/09/19	2.18	18.67	1.89	116.21	478.77
GCB Bank Ltd.	GCB	5.10	5.10	5.10	-	0.00%	0.00%	5.10	5.10	-	-	0.3000	5.88%	9 mths 30/09/19	6.02	4.44	0.85	265.00	1,351.50
Guinness Ghana Breweries Ltd.	GGBL	1.69	1.69	1.69	-	0.00%	0.00%	1.69	1.69	-	-	0.0293	1.73%	3 mths 30/09/19	0.96	NM	1.77	307.59	519.84
Ghana Oil Company Limited	GOIL	1.70	1.74	1.74	-	0.00%	2.35%	1.74	1.70	-	-	0.0420	2.41%	9 mths 30/09/19	1.37	5.26	1.27	391.86	681.84
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49
Mechanical Lloyd Plc	MLC	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51
Scancom PLC	MTNGH	0.70	0.70	0.69	(0.01)	-1.43%	-1.43%	0.70	0.69	85,000	58,750.00	0.0500	7.25%	9 mths 30/09/19	0.20	9.24	3.41	12,290.47	8,480.43
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.38	0.38	0.38	-	0.00%	0.00%	0.38	0.38	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84
Republic Bank (Ghana) Ltd.	RBGH	0.56	0.60	0.60	-	0.00%	7.14%	0.60	0.56	-	-	-	0.00%	9 mths 30/09/19	0.66	6.40	0.91	851.97	511.18
Standard Chartered Bank Gh. Ltd.	SCB	18.40	18.40	18.40	-	0.00%	0.00%	18.40	18.40	101,150	1,861,160.00	1.0400	5.65%	9 mths 30/09/19	8.23	9.18	2.24	134.76	2,479.56
SIC Insurance Company Ltd.	SIC	0.08	0.09	0.09	-	0.00%	12.50%	0.09	0.08	-	-	-	0.00%	9 mths 30/09/19	1.50	9.55	0.06	195.65	17.61
Societe Generale Ghana Limited	SOGEGH	0.72	0.72	0.72	-	0.00%	0.00%	0.72	0.72	-	-	0.0400	5.56%	9 mths 30/09/19	1.07	4.64	0.68	709.14	510.58
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.00	3.00	3.00	-	0.00%	0.00%	3.00	3.00	-	-	0.0768	2.56%	9 mths 30/09/19	2.05	5.22	1.46	111.87	335.62
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24
Unilever Ghana Ltd.	UNIL	16.40	16.40	16.40	-	0.00%	0.00%	16.40	16.40	-	-	0.8000	4.88%	9 mths 30/09/19	3.14	NM	5.22	62.50	1,025.00
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.86	0.86	0.86	-	0.00%	0.00%	0.86	0.86	-	-	0.0471	5.48%	-	NM	NM	17.48	15.03	
Exchange Tradeable Funds(ETFs)																			
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.04	0.04	-	0.00%	-20.00%	0.05	0.04	-	-	0.0038	9.60%	6 mths 30/06/19	0.06	4.03	0.65	258.82	10.35
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70
Total										201,650	1,938,114.00								56,664.64

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results