

Daily Stock Market Recap: January 13, 2020

Market Highlights

- There were no gainers or losers today. The benchmark index closed at Friday's level of 2,252.13 with a -0.22% year-to-date return while the GSE Financial Index closed at 2,007.45 with a -0.60% year-to-date return.

Activity Levels Jumped

- There was a block trade in **MTN Ghana** today. **MTNGH** dominated trades by value, accounting for 99.56% of total value traded.
- A total of 2,285,607 shares valued at GH¢1,581,989 changed hands compared with 750,164 shares valued at GH¢558,138 at the last session.

Outlook

- We expect trading activity to pick up as investors take advantage of stocks trading at low multiples.

CAL Bank Limited (CAL)

CAL has announced the retirement of Frank Brako Adu Jnr (retired Managing Director), Malcomn Dermott Pryor (retired non-Executive Director) and Dr. Kobina Quansah (retired non-Executive Director) from its board effective 31st December 2019.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-----------|---------|
| GSE-CI | 2,252.13 | 2,252.13 | 0.00% |
| YTD (GSE-CI) | -0.22% | -0.22% | |
| GSE-FI | 2,007.45 | 2,007.45 | 0.00% |
| YTD (GSE-FI) | -0.60% | -0.60% | |
| Mkt Cap (GH¢ M) | 56,737.00 | 56,737.00 | 0.00% |
| Volume | 750,164 | 2,285,607 | 204.68% |
| Value (GH¢) | 558,138 | 1,581,989 | 183.44% |

| Top Trades by Value | GH¢ |
|---------------------|-----------|
| MTNGH | 1,575,070 |
| GOIL | 4,176 |
| IIL | 1,144 |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|---------|--------------|-----------------|-----------|
|---------|--------------|-----------------|-----------|

Index YTD Performance (%) - 2020



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| Company | Ticker | Year Open (GHC) | Day Open (GHC) | Day Close (GHC) | Change (GHC) | % Change | YTD Return % | Year High (GHC) | Year Low (GHC) | Total Volume | Total Value | Dividend per share | Dividend Yield | Fwd PE and PB based on results for the period | BV/share | Forward PE | Price-to-Book | Shares Outs. (mn) | Mkt Cap (GHC mn) |
|---------------------------------------|----------|-----------------|----------------|-----------------|--------------|----------|--------------|-----------------|----------------|------------------|---------------------|--------------------|----------------|---|----------|------------|---------------|-------------------|------------------|
| Access Bank Ghana PLC | ACCESS | 5.00 | 5.00 | 5.00 | - | 0.00% | 0.00% | 5.00 | 5.00 | - | - | - | 0.00% | 9 mths 30/09/19 | 4.53 | 4.23 | 1.10 | 173.95 | 869.74 |
| Agricultural Development Bank | ADB | 5.06 | 5.06 | 5.06 | - | 0.00% | 0.00% | 5.06 | 5.06 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.64 | 33.08 | 1.92 | 261.72 | 1,324.31 |
| AngloGold Ashanti Ltd. | AGA | 37.00 | 37.00 | 37.00 | - | 0.00% | 0.00% | 37.00 | 37.00 | - | - | 0.2931 | 0.79% | 12 mths 31/12/18 | 31.35 | 21.20 | 1.18 | 414.24 | 15,326.80 |
| Aluworks Limited | ALW | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.23 | NM | 0.43 | 236.69 | 23.67 |
| Ayrton Drug Manufacturing Ltd. | AYRTN | 0.08 | 0.08 | 0.08 | - | 0.00% | 0.00% | 0.08 | 0.08 | - | - | - | 0.00% | 6 mths 31/12/18 | 0.09 | (3.99) | 0.89 | 215.00 | 17.20 |
| Benso Oil Palm Plantation | BOPP | 2.86 | 2.86 | 2.86 | - | 0.00% | 0.00% | 2.86 | 2.86 | - | - | 0.0340 | 1.19% | 9 mths 30/09/19 | 2.15 | 9.81 | 1.33 | 34.80 | 99.53 |
| Cal Bank Ltd | CAL | 0.89 | 0.90 | 0.90 | - | 0.00% | 7.12% | 0.90 | 0.89 | 100 | 90.00 | 0.0480 | 5.33% | 9 mths 30/09/19 | 1.43 | 3.12 | 0.63 | 626.59 | 563.93 |
| Clydestone (Ghana) Ltd. | CLYD | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.03 | 4.42 | 1.08 | 34.00 | 1.02 |
| Camelot Ghana Ltd. | CMLT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.38 | NM | 0.24 | 6.83 | 0.61 |
| Cocoa Processing Co. Ltd. | CPC | 0.02 | 0.02 | 0.02 | - | 0.00% | 0.00% | 0.02 | 0.02 | - | - | - | 0.00% | 12 mths 30/09/19 | NM | 1.29 | NM | 2,038.07 | 40.76 |
| Ecobank Ghana Ltd. | EGH | 8.09 | 7.75 | 7.75 | - | 0.00% | -4.20% | 8.09 | 7.40 | - | - | - | 0.00% | 9 mths 30/09/19 | 5.23 | 5.57 | 1.48 | 322.55 | 2,499.77 |
| Enterprise Group Ltd. | EGL | 1.65 | 1.65 | 1.65 | - | 0.00% | 0.00% | 1.65 | 1.65 | - | - | 0.0450 | 2.73% | 9 mths 30/09/19 | 3.64 | 3.45 | 0.45 | 169.72 | 280.04 |
| Ecobank Transnational Inc. | ETI | 0.08 | 0.08 | 0.08 | - | 0.00% | 0.00% | 0.08 | 0.08 | 3,400 | 272.00 | - | 0.00% | 9 mths 30/09/19 | 0.40 | 1.29 | 0.20 | 24,067.75 | 1,925.42 |
| Fan Milk Ltd. | FML | 4.12 | 4.12 | 4.12 | - | 0.00% | 0.00% | 4.12 | 4.12 | - | - | - | 0.00% | 9 mths 30/09/19 | 2.18 | 18.67 | 1.89 | 116.21 | 478.77 |
| GCB Bank Ltd. | GCB | 5.10 | 5.10 | 5.10 | - | 0.00% | 0.00% | 5.10 | 5.10 | - | - | 0.3000 | 5.88% | 9 mths 30/09/19 | 6.02 | 4.44 | 0.85 | 265.00 | 1,351.50 |
| Guinness Ghana Breweries Ltd. | GGBL | 1.69 | 1.69 | 1.69 | - | 0.00% | 0.00% | 1.69 | 1.69 | - | - | 0.0293 | 1.73% | 3 mths 30/09/19 | 0.96 | NM | 1.77 | 307.59 | 519.84 |
| Ghana Oil Company Limited | GOIL | 1.70 | 1.74 | 1.74 | - | 0.00% | 2.35% | 1.74 | 1.70 | 2,400 | 4,176.00 | 0.0420 | 2.41% | 9 mths 30/09/19 | 1.37 | 5.26 | 1.27 | 391.86 | 681.84 |
| Golden Star Resources Ltd. | GSR | 9.50 | 9.50 | 9.50 | - | 0.00% | 0.00% | 9.50 | 9.50 | - | - | - | 0.00% | 9 mths 30/09/19 | 3.77 | NM | 2.52 | 51.94 | 493.43 |
| Mega African Capital Ltd | MAC | 5.98 | 5.98 | 5.98 | - | 0.00% | 0.00% | 5.98 | 5.98 | - | - | - | 0.00% | 9 mths 30/09/19 | 6.52 | 10.05 | 0.92 | 9.95 | 59.49 |
| Mechanical Lloyd Plc | MLC | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.55 | NM | 0.16 | 50.10 | 4.51 |
| Scancom PLC | MTNGH | 0.70 | 0.70 | 0.70 | - | 0.00% | 0.00% | 0.70 | 0.70 | 2,250,100 | 1,575,070.00 | 0.0500 | 7.14% | 9 mths 30/09/19 | 0.20 | 9.37 | 3.46 | 12,290.47 | 8,603.33 |
| PBC Ltd. | PBC | 0.03 | 0.03 | 0.03 | - | 0.00% | 0.00% | 0.03 | 0.03 | - | - | - | 0.00% | 9 mths 30/06/18 | 0.16 | NM | 0.19 | 480.00 | 14.40 |
| PZ Cussons Ghana Ltd. | PZC | 0.38 | 0.38 | 0.38 | - | 0.00% | 0.00% | 0.38 | 0.38 | - | - | - | 0.00% | 3 mths 31/08/19 | 0.44 | NM | 0.87 | 168.00 | 63.84 |
| Republic Bank (Ghana) Ltd. | RBGH | 0.56 | 0.60 | 0.60 | - | 0.00% | 7.14% | 0.60 | 0.56 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.66 | 6.40 | 0.91 | 851.97 | 511.18 |
| Standard Chartered Bank Gh. Ltd. | SCB | 18.40 | 18.40 | 18.40 | - | 0.00% | 0.00% | 18.40 | 18.40 | - | - | 1.0400 | 5.65% | 9 mths 30/09/19 | 8.23 | 9.18 | 2.24 | 134.76 | 2,479.56 |
| SIC Insurance Company Ltd. | SIC | 0.08 | 0.09 | 0.09 | - | 0.00% | 12.50% | 0.09 | 0.08 | - | - | - | 0.00% | 9 mths 30/09/19 | 1.50 | 9.55 | 0.06 | 195.65 | 17.61 |
| Starwin Products Ltd. | SPL | 0.02 | 0.02 | 0.02 | - | 0.00% | 0.00% | 0.02 | 0.02 | - | - | - | 0.00% | 9 mths 30/09/19 | 0.06 | 4.65 | 0.35 | 259.81 | 5.20 |
| Societe Generale Ghana Limited | SOGEGH | 0.72 | 0.72 | 0.72 | - | 0.00% | 0.00% | 0.72 | 0.72 | 500 | 360.00 | 0.0400 | 5.56% | 9 mths 30/09/19 | 1.07 | 4.64 | 0.68 | 709.14 | 510.58 |
| Sam Woode Ltd. | SWL | 0.05 | 0.05 | 0.05 | - | 0.00% | 0.00% | 0.05 | 0.05 | - | - | - | 0.00% | 9 mths 30/09/19 | NM | NM | NM | 21.83 | 1.09 |
| Trust Bank Gambia Ltd | TBL | 0.40 | 0.40 | 0.40 | - | 0.00% | 0.00% | 0.40 | 0.40 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.40 | 5.87 | 0.99 | 200.00 | 80.00 |
| Total Petroleum Ghana Ltd. | TOTAL | 3.00 | 3.00 | 3.00 | - | 0.00% | 0.00% | 3.00 | 3.00 | 200 | 600.00 | 0.0768 | 2.56% | 9 mths 30/09/19 | 2.05 | 5.22 | 1.46 | 111.87 | 335.62 |
| Tullow Oil Plc | TLW | 11.94 | 11.94 | 11.94 | - | 0.00% | 0.00% | 11.94 | 11.94 | - | - | 0.9257 | 7.75% | 12 mths 31/12/18 | 10.15 | 39.85 | 1.18 | 1,373.89 | 16,404.24 |
| Unilever Ghana Ltd. | UNIL | 16.40 | 16.40 | 16.40 | - | 0.00% | 0.00% | 16.40 | 16.40 | - | - | 0.8000 | 4.88% | 9 mths 30/09/19 | 3.14 | NM | 5.22 | 62.50 | 1,025.00 |
| Depository shares | | | | | | | | | | | | | | | | | | | |
| AngloGold Ashanti Depository Shares | AADS | 0.41 | 0.41 | 0.41 | - | 0.00% | 0.00% | 0.41 | 0.41 | - | - | 0.0029 | 0.71% | 12 mths 31/12/18 | - | NM | NM | 97.89 | 40.13 |
| Preference Shares | | | | | | | | | | | | | | | | | | | |
| Standard Chartered Bank Pref. Shares | SCB PREF | 0.86 | 0.86 | 0.86 | - | 0.00% | 0.00% | 0.86 | 0.86 | - | - | 0.0471 | 5.48% | - | - | NM | NM | 17.48 | 15.03 |
| Exchange Tradeable Funds(ETFs) | | | | | | | | | | | | | | | | | | | |
| NewGold | GLD | 54.00 | 54.00 | 54.00 | - | 0.00% | 0.00% | 54.00 | 54.00 | - | - | - | 0.00% | FYR 31/12/16 | - | 3.21 | NM | 0.40 | 21.60 |
| Ghana Alternative Market (GAX) | | | | | | | | | | | | | | | | | | | |
| Samba Foods Limited | SAMBA | 0.55 | 0.55 | 0.55 | - | 0.00% | 0.00% | 0.55 | 0.55 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.43 | NM | 1.28 | 5.98 | 3.29 |
| Meridian Marshalls Holding Company | MMH | 0.11 | 0.11 | 0.11 | - | 0.00% | 0.00% | 0.11 | 0.11 | - | - | - | 0.00% | 6 mths 31/01/19 | 0.04 | NM | 3.05 | 96.08 | 10.57 |
| Hords Ltd | HORDS | 0.10 | 0.10 | 0.10 | - | 0.00% | 0.00% | 0.10 | 0.10 | - | - | - | 0.00% | 6 mths 30/06/19 | 0.04 | 39.16 | 2.67 | 114.95 | 11.49 |
| Intravenous Infusions Limited | IIL | 0.05 | 0.04 | 0.04 | - | 0.00% | -20.00% | 0.05 | 0.04 | 28,600 | 1,144.00 | 0.0038 | 9.60% | 6 mths 30/06/19 | 0.06 | 4.03 | 0.65 | 258.82 | 10.35 |
| Digitcut Production & Advertising Ltd | DIGICUT | 0.09 | 0.09 | 0.09 | - | 0.00% | 0.00% | 0.09 | 0.09 | - | - | - | - | 9 mths 30/09/19 | 0.03 | NM | 2.74 | 118.89 | 10.70 |
| Total | | | | | | | | | | 2,285,300 | 1,581,712.00 | | | | | | | | 56,737.00 |

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results