

Daily Stock Market Recap: December 30, 2019

Market Highlights

- The GSE-CI opened the week on a bearish note due to losses in **Guinness Ghana Breweries Ltd(-3.43%)**, **Starwin Products Ltd(-33.33)**, **Standard Chartered Bank Ghana(-3.61)** and **Republic Bank Ghana(-10.91)** to close at 2,238.55 with a year to date return of -12.97% while market capitalization decreased to close at GH¢56.6billion.
- The GSE-FI also decreased to 1,985.02 with a -7.83% year-to-date return..

Activity Levels Decreases

- A total of 51,057 shares valued at GH¢14,441 changed hands compared with 81,675 shares valued at GH¢198,475 on Friday.
- MTN Ghana** dominated trades by value, accounting for 31.99% of total value traded.

Outlook

- We expect a slowdown in trading activity as investors take breaks ahead of the Christmas and New Year holidays.

Ghana Stock Exchange (GSE)

- The Council of the GSE has announced the appointment of Mr. Ekow Afedzie as the Managing Director of the Exchange, with effect from January 1, 2020.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,254.61	2,238.55	▼ -0.71%
YTD (GSE-CI)	-12.35%	-12.97%	
GSE-FI	2,011.10	1,985.02	▼ -1.30%
YTD (GSE-FI)	-6.62%	-7.83%	
Mkt Cap (GH¢ M)	56,765.15	56,600.00	▼ -0.29%
Volume	81,675	51,057	▼ -37.49%
Value (GH¢)	198,475	14,441	▼ -92.72%

Top Trades by Value

	GH¢
MTNGH	4,620
RBGH	3,239
SIC	1,880

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Guinness Ghana Breweri	1.75	1.69	▼ -3.43%
Standard Chartered	19.09	18.40	▼ -3.61%
Republic Bank (Ghana)	0.55	0.49	▼ -10.91%
Starwin Products Ltd.	0.03	0.02	▼ -33.33%

Index YTD Performance (%) - 2019



