



## Daily Stock Market Recap: December 16, 2019

### Market Highlights

- The benchmark index opened the week on a bullish note, up 0.24% due to gains in two banking stocks to close at 2,238.62 with a -12.97% year-to-date return while market capitalization increased by 0.10% to settle at GH¢56.60 billion.
- Access Bank** (+5.26%) and **Ecobank Ghana Limited** (+2.36%) pushed the GSE Financial Index up by 0.52% to close at 1,969.18 with a -8.57% year-to-date return.

### Trading Activity Surges

- A total of 222,076 shares valued at GH¢317,763 changed hands compared with 23,371 shares valued at GH¢55,853 yesterday.
- GCB Bank Limited** dominated trades by value, accounting for 57.52% of total value traded.

### Outlook

- We expect a pick up in trading activity as investors take advantage of undervalued stocks.

### Standard Chartered Bank Gh. Ltd (SCB)

- SCB has announced the appointment of Kwabena Nifa Aning (management consultant) and Sheikh Jobe (COO of SCB Ghana) to the company's board.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

Indicator	Previous	Current	Chg (%)
GSE-CI	2,233.17	2,238.62 ▲	0.24%
YTD (GSE-CI)	-13.18%	-12.97%	
GSE-FI	1,959.04	1,969.18 ▲	0.52%
YTD (GSE-FI)	-9.04%	-8.57%	
Mkt Cap (GH¢ M)	56,544.68	56,600.68 ▲	0.10%
Volume	23,371	222,076 ▲	850.22%
Value (GH¢)	55,853	317,763 ▲	468.93%

### Top Trades by Value

	GH¢
GCB	182,770
MTNGH	70,700
RBGH	29,888

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Access Bank Ghana	4.75	5.00 ▲	5.26%
Ecobank Ghana Ltd	7.25	7.50 ▲	3.45%
Enterprise Group Ltd	1.70	1.65 ▼	-2.94%
Republic Bank (Ghana)	0.55	0.48 ▼	-12.73%

### Index YTD Performance (%) - 2019



