



Daily Stock Market Recap: December 12, 2019

Market Highlights

- Losses in five counters in the banking, telecom and consumer goods sectors dragged the benchmark index down by 0.77% to close at 2,236.09 with a -13.07% year-to-date return while market capitalization declined by 0.31% to settle at GH¢56.57 billion.
- The financial index however advanced by 0.56% due to gains in **Access Bank** (+13.51%) and **Standard Chartered Bank** (+2.36%) to close at 1,942.95 with a -9.79% year-to-date return.

Trading Activity Surges

- A total of 2,416,799 shares valued at GH¢1,562,183 changed hands compared with 71,566 shares valued at GH¢141,786 yesterday.
- CAL Bank Limited** dominated trades by value, accounting for 87.63% of total value traded.

Outlook

- We expect a pick up in trading activity as investors take advantage of undervalued stocks.

Standard Chartered Bank Gh. Ltd (SCB)

- SCB has announced the appointment of Kwabena Nifa Aning (management consultant) and Sheikh Jobe (COO of SCB Ghana) to the company's board.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

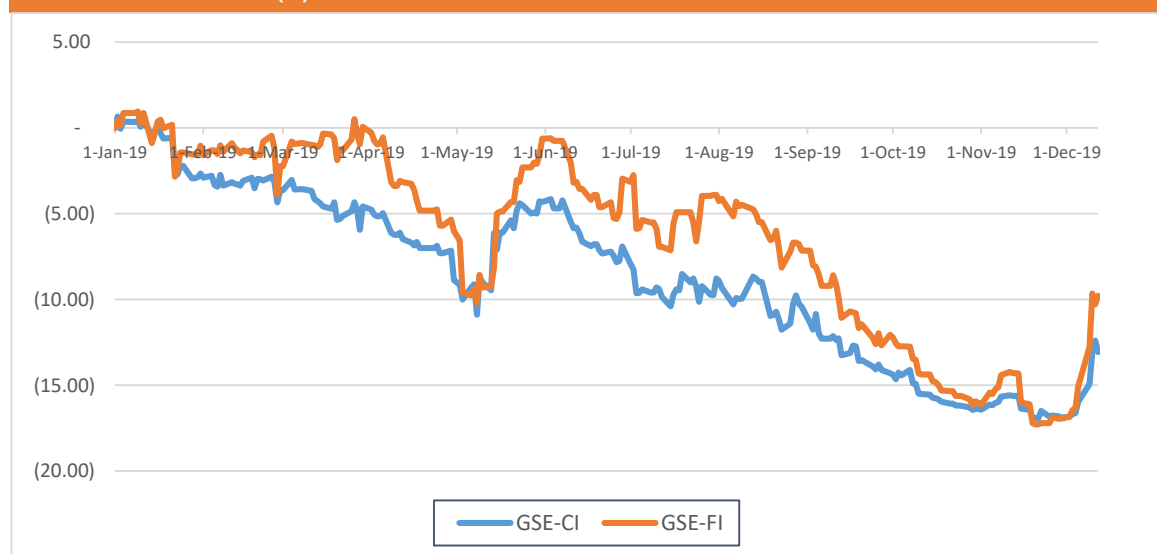
Indicator	Previous	Current	Chg (%)
GSE-CI	2,253.45	2,236.09	▼ -0.77%
YTD (GSE-CI)	-12.39%	-13.07%	
GSE-FI	1,932.20	1,942.95	▲ 0.56%
YTD (GSE-FI)	-10.29%	-9.79%	
Mkt Cap (GH¢ M)	56,753.15	56,574.73	▼ -0.31%
Volume	71,566	2,416,799	▲ 3277.02%
Value (GH¢)	141,786	1,562,183	▲ 1001.79%

Top Trades by Value

	GH¢
CAL	1,368,981
ETI	51,688
EGH	33,350

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Total Petroleum Ghana L	3.16	3.60	▲ 13.92%
Access Bank Ghana PLC	3.70	4.20	▲ 13.51%
Standard Chartered Banl	18.61	19.05	▲ 2.36%
Ghana Oil Company Limi	1.67	1.69	▲ 1.20%
Cal Bank Ltd	0.82	0.81	▼ -1.22%
Benso Oil Palm Plantatic	2.90	2.86	▼ -1.38%
Scancom PLC	0.73	0.71	▼ -2.74%
Ecobank Ghana Ltd.	7.50	7.25	▼ -3.33%
Fan Milk Ltd.	4.53	4.12	▼ -9.05%

Index YTD Performance (%) - 2019



MARKET REPORTS



SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	3.55	3.70	4.20	0.50	13.51%	18.31%	4.20	2.40	100	420.00	-	0.00%	9 mths 30/09/19	4.53	3.55	0.93	173.95	730.58
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	9 mths 30/09/19	2.64	33.08	1.92	261.72	1,324.31
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.35	21.20	1.18	414.24	15,326.80
Aluworx Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67
Ayrton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	(3.99)	0.89	215.00	17.20
Benso Oil Palm Plantation	BOPP	5.09	2.90	2.86	(0.04)	-1.38%	-43.81%	5.09	2.86	3,700	10,593.00	0.0340	1.19%	9 mths 30/09/19	2.15	9.81	1.33	34.80	99.53
Cal Bank Ltd	CAL	0.98	0.82	0.81	(0.01)	-1.22%	-17.35%	1.08	0.64	1,690,100	1,368,981.00	0.0480	5.93%	9 mths 30/09/19	1.43	2.81	0.57	626.59	507.53
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76
Ecobank Ghana Ltd.	EGH	7.50	7.50	7.25	(0.25)	-3.33%	-3.33%	8.51	6.50	4,600	33,350.00	-	0.00%	9 mths 30/09/19	5.23	5.21	1.39	322.55	2,338.50
Enterprise Group Ltd.	EGL	2.24	1.70	1.70	-	0.00%	-24.11%	2.31	1.60	100	170.00	0.0450	2.65%	9 mths 30/09/19	3.64	3.55	0.47	169.72	288.53
Ecobank Transnational Inc.	ETI	0.16	0.08	0.08	-	0.00%	-50.00%	0.18	0.08	646,100	51,688.00	-	0.00%	9 mths 30/09/19	0.40	1.29	0.20	24,067.75	1,925.42
Fan Milk Ltd.	FML	8.00	4.53	4.12	(0.41)	-9.05%	-48.50%	8.01	4.12	2,200	9,064.00	-	0.00%	9 mths 30/09/19	2.18	18.67	1.89	116.21	478.77
GCB Bank Ltd.	GCB	4.60	4.90	4.10	-	0.00%	6.52%	5.10	3.50	1,200	5,880.00	0.3000	6.12%	9 mths 30/09/19	6.02	4.27	0.81	265.00	1,298.50
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	3 mths 30/09/19	0.96	NM	1.83	307.59	538.29
Ghana Oil Company Limited	GOIL	3.12	1.67	1.69	0.02	1.20%	-45.83%	3.12	1.66	7,800	13,182.00	0.0420	2.49%	9 mths 30/09/19	1.37	5.11	1.24	391.86	662.25
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51
Scancom PLC	MTNGH	0.79	0.73	0.71	(0.02)	-2.74%	-10.13%	0.80	0.67	46,500	33,063.00	0.0500	7.04%	9 mths 30/09/19	0.20	9.50	3.51	12,290.47	8,726.24
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.41	0.38	0.38	-	0.00%	-7.32%	0.41	0.39	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.55	0.55	-	0.00%	-20.29%	0.72	0.55	-	-	-	0.00%	9 mths 30/09/19	0.66	5.87	0.83	851.97	468.58
Standard Chartered Bank Gh. Ltd.	SCB	21.00	18.61	19.05	0.44	2.36%	-9.29%	21.44	13.00	1,180	22,476.10	1.0400	5.46%	9 mths 30/09/19	8.23	9.51	2.32	134.76	2,567.15
SIC Insurance Company Ltd.	SIC	0.19	0.09	0.09	-	0.00%	-52.63%	0.25	0.08	700	63.00	-	0.00%	9 mths 30/09/19	1.50	9.55	0.06	195.65	17.61
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	9 mths 30/09/19	0.06	6.97	0.52	259.81	7.79
Societe Generale Ghana Limited	SOEGEH	0.75	0.72	0.72	-	0.00%	-4.00%	0.98	0.57	11,000	7,920.00	0.0400	5.56%	9 mths 30/09/19	1.07	4.64	0.68	709.14	510.58
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.40	3.16	3.60	0.44	13.92%	5.88%	5.10	2.82	400	1,440.00	0.0768	2.13%	9 mths 30/09/19	2.05	6.27	1.76	111.87	402.75
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24
Unilever Ghana Ltd.	UNIL	17.78	16.40	16.40	-	0.00%	-7.76%	17.78	16.40	-	-	0.8000	4.88%	9 mths 30/09/19	3.14	NM	5.22	62.50	1,025.00
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.40	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03
Exchange Tradeable Funds(ETFs)																			
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94
Digitcut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70
Total										2,415,680	1,558,290.10								56,574.73

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results