



Daily Stock Market Recap: December 11, 2019

Market Highlights

- The GSE-CI advanced for the eight consecutive session due to gains in five counters in the banking, telecom and petroleum marketing sectors. The benchmark index gained 0.76% to close at 2,253.45 with a -12.39% year-to-date return while market capitalization increased by 0.02% to settle at GH¢56.75 billion.
- A GH¢0.35 drop in **Ecobank Ghana** (-4.46%), dragged the financial index down by 0.70% to close at 1,932.20 with a -10.29% year-to-date return.

Trading Activity Picks Up

- A total of 71,566 shares valued at GH¢141,786 changed hands compared with 61,615 shares valued at GH¢88,828 yesterday.
- GOIL Company Limited** dominated trades by value, accounting for 35.48% of total value traded.

Outlook

- We expect a pick up in trading activity as investors take advantage of undervalued stocks.

Standard Chartered Bank Gh. Ltd (SCB)

- SCB has announced the appointment of Kwabena Nifa Aning (management consultant) and Sheikh Jobe (COO of SCB Ghana) to the company's board.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

| Indicator | Previous | Current | Chg (%) |
|-----------------|-----------|-----------|----------|
| GSE-CI | 2,236.47 | 2,253.45 | ▲ 0.76% |
| YTD (GSE-CI) | -13.05% | -12.39% | |
| GSE-FI | 1,945.82 | 1,932.20 | ▼ -0.70% |
| YTD (GSE-FI) | -9.65% | -10.29% | |
| Mkt Cap (GH¢ M) | 56,744.15 | 56,753.15 | ▲ 0.02% |
| Volume | 61,615 | 71,566 | ▲ 16.15% |
| Value (GH¢) | 88,828 | 141,786 | ▲ 59.62% |

| Top Trades by Value | GH¢ |
|---------------------|--------|
| GOIL | 50,312 |
| SCB | 40,764 |
| CAL | 22,930 |

| Company | Open Price ¢ | Closing Price ¢ | Gain/Loss |
|-----------------------|--------------|-----------------|-----------|
| Access Bank Ghana | 3.25 | 3.70 | ▲ 13.85% |
| Scancom PLC | 0.71 | 0.73 | ▲ 2.82% |
| Cal Bank Ltd | 0.81 | 0.82 | ▲ 1.23% |
| Standard Chartered | 18.40 | 18.61 | ▲ 1.14% |
| GOIL Company Ltd | 1.66 | 1.67 | ▲ 0.60% |
| Ecobank Ghana Ltd. | 7.85 | 7.50 | ▼ -4.46% |
| Ecobank Transnational | 0.09 | 0.08 | ▼ -11.11% |



