

Daily Stock Market Recap: December 03, 2019

Market Highlights

- The GSE-CI advanced by 0.21% as a result of a gain in **Access Bank** (+11.11%). The benchmark index closed at 2,143.77 with a -16.66% year-to-date return while market capitalization increased by 0.08% to settle at GH¢55.62 billion.
- Access Bank** gained GH¢0.27 to close at GH¢2.27, pushing the GSE Financial Index up by 0.47% to close at 1,799.69 with a -16.44% year-to-date return.

Activity Levels Pick Up

- A total of 197,305 shares valued at GH¢281,579 changed hands compared with 30,258 shares valued at GH¢48,151 yesterday.
- Enterprise Group Limited dominated trading activity, accounting for 89.17% of total value traded.

Outlook

- We expect a pick up in trading activity as investors take advantage of undervalued stocks.

Golden Star Resources Limited (GSR)

- GSR has announced the appointment of Philipa Varris as the Executive Vice President, Head of Sustainability effective Jan 1, 2020. Philipa currently holds the role of Vice President, Corporate Responsibility.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,139.20	2,143.77 ▲	0.21%
YTD (GSE-CI)	-16.83%	-16.66%	
GSE-FI	1,791.19	1,799.69 ▲	0.47%
YTD (GSE-FI)	-16.83%	-16.44%	
Mkt Cap (GH¢ M)	55,576.62	55,623.58 ▲	0.08%
Volume	30,258	197,305 ▲	552.08%
Value (GH¢)	48,151	281,579 ▲	484.79%

Top Trades by Value	GH¢
EGL	251,090
MTNGH	11,480
SOGEGH	9,000

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Access Bank Ghana	2.43	2.70 ▲	11.11%

Index YTD Performance (%) - 2019





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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)	
Access Bank Ghana PLC	ACCESS	3.55	2.43	2.70	0.27	11.11%	-23.94%	4.00	2.40	100	270.00	-	0.00%	9 mths 30/09/19	4.53	2.28	0.60	173.95	469.66	
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	9 mths 30/09/19	2.64	33.08	1.92	261.72	1,324.31	
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.69	20.97	1.17	409.71	15,159.30	
Aluworx Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67	
Ayrton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	(3.99)	0.89	215.00	17.20	
Benso Oil Palm Plantation	BOPP	5.09	2.90	2.90	-	0.00%	-43.03%	5.09	2.90	-	-	0.0340	1.17%	9 mths 30/09/19	2.15	9.95	1.35	34.80	100.92	
Cal Bank Ltd	CAL	0.98	0.81	0.81	-	0.00%	-17.35%	1.08	0.64	-	-	0.0480	5.93%	9 mths 30/09/19	1.43	2.81	0.57	626.59	507.53	
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02	
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61	
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76	
Ecobank Ghana Ltd.	EGH	7.50	7.90	7.90	-	0.00%	5.33%	8.51	6.50	-	-	-	0.00%	9 mths 30/09/19	5.23	5.68	1.51	322.55	2,548.15	
Enterprise Group Ltd.	EGL	2.24	1.70	1.70	-	0.00%	-24.11%	2.31	1.60	147,700	251,090.00	0.0450	2.65%	9 mths 30/09/19	3.64	3.55	0.47	167.72	288.53	
Ecobank Transnational Inc.	ETI	0.16	0.09	0.09	-	0.00%	-43.75%	0.18	0.08	19,300	1,737.00	-	0.00%	9 mths 30/09/19	0.40	1.45	0.22	24,067.75	2,166.10	
Fan Milk Ltd.	FML	8.00	4.53	4.53	-	0.00%	-43.38%	8.01	4.50	100	453.00	-	0.00%	9 mths 30/09/19	2.18	20.52	2.07	116.21	526.42	
GCB Bank Ltd.	GCB	4.60	4.90	4.90	-	0.00%	6.52%	5.10	3.50	200	980.00	0.3000	6.12%	9 mths 30/09/19	6.02	4.27	0.81	265.00	1,298.50	
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	3 mths 30/09/19	0.96	NM	1.83	307.59	538.29	
Ghana Oil Company Limited	GOIL	3.12	1.67	1.67	-	0.00%	-46.47%	3.12	1.67	-	-	0.0420	2.51%	9 mths 30/09/19	1.37	5.05	1.22	391.86	654.41	
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43	
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49	
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51	
Scancom PLC	MTNGH	0.79	0.70	0.70	-	0.00%	-11.39%	0.80	0.67	16,400	11,480.00	0.0500	7.14%	9 mths 30/09/19	0.20	9.37	3.46	12,290.47	8,603.33	
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40	
PZ Cussons Ghana Ltd.	PZC	0.41	0.38	0.38	-	0.00%	-7.32%	0.41	0.39	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84	
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.55	0.55	-	0.00%	-20.29%	0.72	0.55	-	-	-	0.00%	9 mths 30/09/19	0.66	5.87	0.83	851.97	468.58	
Standard Chartered Bank Gh. Ltd.	SCB	21.00	13.00	13.00	-	0.00%	-38.10%	21.44	13.00	500	6,500.00	1.0400	8.00%	9 mths 30/09/19	8.23	6.49	1.58	134.76	1,751.86	
SIC Insurance Company Ltd.	SIC	0.19	0.09	0.09	-	0.00%	-52.63%	0.25	0.08	500	45.00	-	0.00%	9 mths 30/09/19	1.50	9.55	0.06	195.65	17.61	
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	9 mths 30/09/19	0.06	6.97	0.52	259.81	7.79	
Societe Generale Ghana Limited	SOEGEH	0.75	0.72	0.72	-	0.00%	-4.00%	0.98	0.57	12,500	9,000.00	0.0400	5.56%	9 mths 30/09/19	1.07	4.64	0.68	709.14	510.58	
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09	
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00	
Total Petroleum Ghana Ltd.	TOTAL	3.40	2.92	2.92	-	0.00%	-14.12%	5.10	2.82	-	-	0.0768	2.63%	9 mths 30/09/19	2.05	5.08	1.42	111.87	326.67	
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24	
Unilever Ghana Ltd.	UNIL	17.78	16.40	16.40	-	0.00%	-7.76%	17.78	16.40	-	-	0.8000	4.88%	9 mths 30/09/19	3.14	NM	5.22	62.50	1,025.00	
Depository shares																				
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.40	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13	
Preference Shares																				
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03	
Exchange Tradeable Funds(ETFs)																				
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60	
Ghana Alternative Market (GAX)																				
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29	
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57	
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49	
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94	
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70	
Total										197,300	281,555.00								55,623.58	

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results