

Daily Stock Market Recap: October 30, 2019

Market Highlights

- The benchmark index ended a three day losing streak, due to gains in two banking counters. The GSE-CI advanced by 0.12% to close at 2,151.83 with a -16.34% year-to-date return while market capitalization increased by 0.05% to settle at GH¢55.54 billion.
- CAL Bank Ltd (+9.38%) and Societe General Ghana Ltd (+1.78%) gained GH¢0.06 and GH¢0.01, respectively, pushing the financial index up by 0.26% to close at 1,810.69 with a -15.93% year-to-date return.

Trading Activity Declines

- Activity levels dropped as 622,410 shares valued at GH¢546,513 changed hands compared with 6,696,918 shares valued at GH¢4,321,826 yesterday. MTNGH dominated trades, accounting for 36.20% of value traded.

Outlook

- We expect an uptick in trading activity as companies release third quarter 2019 results.

AngloGold Ashanti Limited (AGA)

- AGA increased free cash flow to \$87m in 3Q 2019, more than double the free cash flow in 3Q 2018, as the Company prepared to recommence production from its Obuasi mine which is on track to pour first gold by the end of the year.

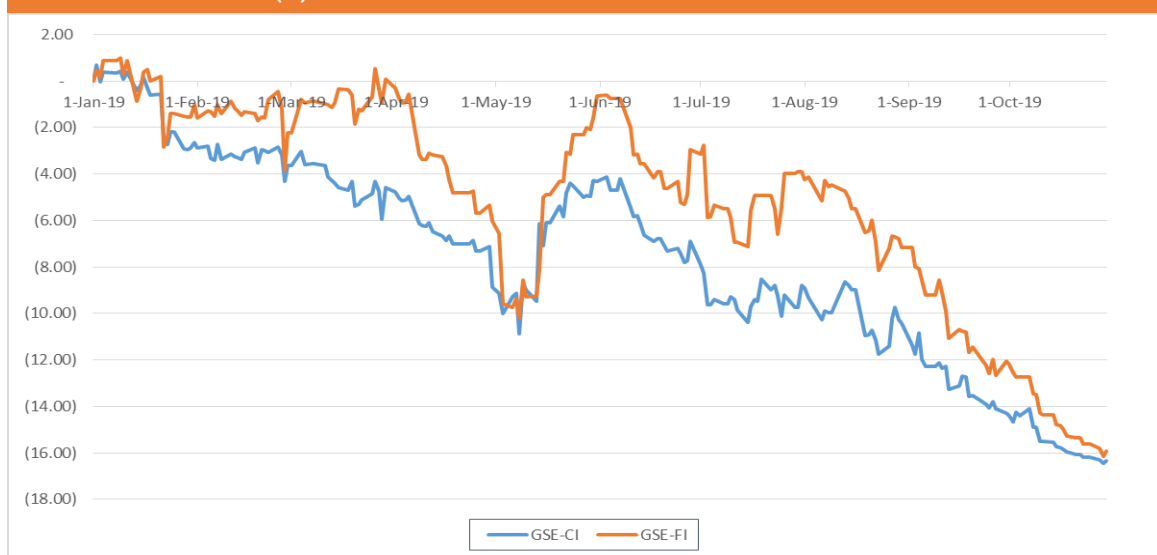
Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,149.33	2,151.83 ▲	0.12%
YTD (GSE-CI)	-16.44%	-16.34%	
GSE-FI	1,806.04	1,810.69 ▲	0.26%
YTD (GSE-FI)	-16.14%	-15.93%	
Mkt Cap (GH¢)	55,515.28	55,540.95 ▲	0.05%
Volume	6,696,918	622,410 ▼	-90.71%
Value (GH¢)	4,321,826	546,513 ▼	-87.35%

Top Trades by Value	GH¢
MTNGH	197,840
EGL	169,580
EGH	143,604

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Cal Bank Ltd	0.64	0.70	9.38%
Societe Generale	0.57	0.58	1.75%
Standard Chartered	15.92	15.89	-0.19%
Ecobank Ghana Ltd.	7.88	7.85	-0.38%
GCB Bank Ltd.	4.88	4.86	-0.41%

Index YTD Performance (%) - 2019



MARKET REPORTS



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Company	Ticker	Year Open (GHc)	Day Open (GHc)	Day Close (GHc)	Change (GHc)	% Change	YTD Return %	Year High (GHc)	Year Low (GHc)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHc mn)
Access Bank Ghana PLC	ACCESS	3.55	2.43	2.43	-	0.00%	-31.55%	4.00	2.40	-	-	-	0.00%	6 mths 30/06/19	4.28	1.90	0.57	173.95	422.69
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	6 mths 30/06/19	2.62	26.36	1.93	261.72	1,324.31
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.69	20.97	1.17	409.71	15,159.30
Aluworks Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/18	0.12	NM	0.82	236.69	23.67
Ayrton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	NM	0.89	215.00	17.20
Benso Oil Palm Plantation	BOBP	5.09	2.96	2.96	-	0.00%	-41.85%	5.09	2.95	-	-	0.0340	1.15%	6 mths 30/06/19	2.11	8.28	1.40	34.80	103.01
Cal Bank Ltd	CAL	0.98	0.64	0.70	0.06	9.38%	-28.57%	1.08	0.64	1,000	700.00	0.0480	6.86%	6 mths 30/06/19	1.35	2.56	0.52	626.59	438.61
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	6 mths 30/06/19	0.02	4.38	1.25	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	6 mths 31/03/19	(0.10)	NM	NM	2,038.07	40.76
Ecobank Ghana Ltd.	EGH	7.50	7.88	7.85	(0.03)	-0.38%	4.67%	8.51	6.50	18,300	143,604.00	-	0.00%	6 mths 30/06/19	4.82	5.87	1.63	322.55	2,532.03
Enterprise Group Ltd.	EGL	2.24	1.62	1.62	-	0.00%	-27.68%	2.31	1.62	104,600	169,580.00	0.0450	2.78%	6 mths 30/06/19	3.52	4.40	0.46	167.72	274.95
Ecobank Transnational Inc.	ETI	0.16	0.08	0.08	-	0.00%	-50.00%	0.18	0.08	197,900	15,832.00	-	0.00%	3 mths 31/03/19	0.38	1.13	0.21	24,067.75	1,925.42
Fan Milk Ltd.	FML	8.00	4.53	4.53	-	0.00%	-43.38%	8.01	4.50	-	-	-	0.00%	6 mths 30/06/19	2.11	24.89	2.15	116.21	526.42
GCB Bank Ltd.	GCB	4.60	4.88	4.86	(0.02)	-0.41%	5.65%	5.10	3.50	300	1,458.00	0.3000	6.17%	6 mths 30/06/19	5.66	4.89	0.86	265.00	1,287.90
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	9 mths 31/03/19	0.93	298.83	1.89	307.59	538.29
Ghana Oil Company Limited	GOIL	3.12	1.70	1.70	-	0.00%	-45.51%	3.12	1.70	3,400	5,780.00	0.0420	2.47%	6 mths 30/06/19	1.28	5.16	1.32	391.86	666.17
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	3 mths 31/03/19	3.90	NM	2.44	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	6 mths 30/06/19	6.70	4.74	0.89	9.95	59.49
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.58	NM	0.15	50.10	4.51
Scancom PLC	MTNGH	0.79	0.70	0.70	-	0.00%	-11.39%	0.80	0.67	282,600	197,840.00	0.0500	7.14%	6 mths 30/06/19	0.20	9.50	3.45	12,290.47	8,603.33
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.41	0.39	0.39	-	0.00%	-4.88%	0.41	0.39	-	-	-	0.00%	12 mths 31/05/18	0.13	10.11	2.99	168.00	65.52
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.55	0.55	-	0.00%	-20.29%	0.72	0.55	3,000	1,650.00	-	0.00%	6 mths 30/06/19	0.62	5.96	0.89	851.97	468.58
Standard Chartered Bank Gh. Ltd.	SCB	21.00	15.92	15.89	(0.03)	-0.19%	-24.33%	21.44	15.89	140	2,225.10	1.0400	6.54%	6 mths 30/06/19	7.72	8.05	2.06	134.76	2,141.31
SIC Insurance Company Ltd.	SIC	0.19	0.10	0.10	-	0.00%	-47.37%	0.25	0.10	-	-	-	0.00%	6 mths 30/06/19	1.50	15.12	0.07	195.65	19.56
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	3 mths 31/03/19	0.05	NM	0.58	259.81	7.79
Societe Generale Ghana Limited	SOGEGH	0.75	0.57	0.58	0.01	1.75%	-22.67%	0.98	0.57	9,800	5,720.00	0.0400	6.90%	6 mths 30/06/19	1.02	4.29	0.57	709.14	411.30
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	6 mths 30/06/19	(0.01)	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.40	2.82	2.82	-	0.00%	-17.06%	5.10	2.82	-	-	0.0768	2.72%	6 mths 30/06/19	1.92	4.67	1.47	111.87	315.48
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24
Unilever Ghana Ltd.	UNIL	17.78	16.70	16.70	-	0.00%	-6.07%	17.78	16.70	-	-	0.8000	4.79%	6 mths 30/06/19	4.70	30.54	3.56	62.50	1,043.75
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.40	0.40	-	0.00%	-2.44%	0.41	0.40	-	-	0.0029	0.73%	12 mths 31/12/18	-	NM	NM	97.89	39.15
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03
Exchange Tradeable Funds(ETFs)																			
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	-	-	NM	NM	118.89	10.70
Total										621,040	544,389.10								55,540.95

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results