

Daily Stock Market Recap: October 23, 2019

Market Highlights

- The benchmark index trended 0.14% lower at the midweek session due to losses in two banking stocks to close at a -16.18% year-to-date return while market capitalization declined by 0.06% to settle at GH¢55.58 billion.
- Speculators pushed financial stocks 0.32% lower to a -15.61% year-to-date return as bearish sentiment continues to flood the market.

Trading Activity Jumps

- Activity levels continued to rise as 6,158,142 shares valued at GH¢4,258,948 changed hands compared with 565,132 shares valued at GH¢1,988,573 yesterday. Cal Bank Limited dominated trades by value, accounting for 98.62% of total value traded.

Outlook

- We expect an uptick in trading activity as companies release third quarter 2019 results.

Cal Bank Limited

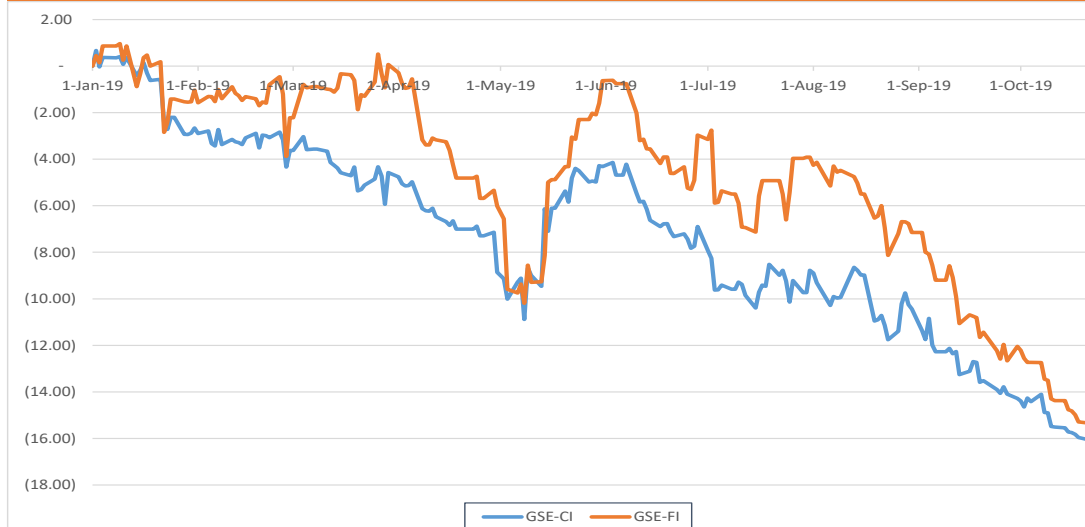
- The Council of the Ghana Stock Exchange (GSE) has approved the resignation of CalBrokers from its membership effective 13th December 2019. This is pursuant to section 7&8 of the GSE Membership Rules. This means that, CalBrokers will no longer be a member of the Ghana Stock Exchange and will therefore no longer provide brokerage services.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,159.13	2,156.00 ▼	-0.14%
YTD (GSE-CI)	-16.06%	-16.18%	
GSE-FI	1,823.26	1,817.44 ▼	-0.32%
YTD (GSE-FI)	-15.34%	-15.61%	
Mkt Cap (GH¢)	55,616.00	55,583.85 ▼	-0.06%
Volume	565,132	6,158,142 ▲	989.68%
Value (GH¢)	1,988,573	4,258,948 ▲	114.17%

Top Trades by Value	GH¢
CAL	4,200,292
MTNGH	26,275
SOGEHG	23,712

Equity	Open Price ¢	Closing Price ¢	Gain/Loss
Societe Generale	0.58	0.57 ▼	-1.72%
Cal Bank Ltd	0.74	0.70 ▼	-5.41%

Index YTD Performance (%) - 2019



MARKET REPORTS



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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	Forward BV/share	Price-to-Book PE	Shares Outs. (mn)	Mkt Cap (GHC mn)	
Access Bank Ghana PLC	ACCESS	3.55	2.43	2.43	-	0.00%	-31.55%	4.00	2.40	-	-	-	0.00%	6 mths 30/06/19	4.28	1.90	0.57	173.95	422.69
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	6 mths 30/06/19	2.62	26.36	1.93	261.72	1,324.31
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.69	20.97	1.17	409.71	15,159.30
Aluworks Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/18	0.12	NM	0.82	236.69	23.67
Ayrton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	NM	0.89	215.00	17.20
Benso Oil Palm Plantation	BOPP	5.09	2.96	2.96	-	0.00%	-41.85%	5.09	2.95	-	-	0.0340	1.15%	6 mths 30/06/19	2.11	8.28	1.40	34.80	103.01
Cal Bank Ltd	CAL	0.98	0.74	0.70	(0.04)	-5.41%	-28.57%	1.08	0.70	6,000,400	4,200,292.00	0.0480	6.86%	6 mths 30/06/19	1.35	2.56	0.52	626.59	438.61
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	6 mths 30/06/19	0.02	4.38	1.25	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	6 mths 31/03/19	(0.10)	NM	NM	2,038.07	40.76
Ecobank Ghana Ltd.	EGH	7.50	7.92	7.92	-	0.00%	5.60%	8.51	6.50	-	-	-	0.00%	6 mths 30/06/19	4.82	5.92	1.64	322.55	2,554.61
Enterprise Group Ltd.	EGL	2.24	1.63	1.63	-	0.00%	-27.23%	2.31	1.63	-	-	0.0450	2.76%	6 mths 30/06/19	3.52	4.43	0.46	169.72	276.64
Ecobank Transnational Inc.	ETI	0.16	0.08	0.08	-	0.00%	-50.00%	0.18	0.08	77,000	6,160.00	-	0.00%	3 mths 31/03/19	0.38	1.13	0.21	24,067.75	1,925.42
Fan Milk Ltd.	FML	8.00	4.53	4.53	-	0.00%	-43.38%	8.01	4.50	-	-	-	0.00%	6 mths 30/06/19	2.11	24.89	2.15	116.21	526.42
GCB Bank Ltd.	GCB	4.60	4.88	4.88	-	0.00%	6.09%	5.10	3.50	-	-	0.3000	6.15%	6 mths 30/06/19	5.66	4.91	0.86	265.00	1,293.20
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	9 mths 31/03/19	0.93	298.83	1.89	307.59	538.29
Ghana Oil Company Limited	GOIL	3.12	1.70	1.70	-	0.00%	-45.51%	3.12	1.70	1,100	1,870.00	0.0420	2.47%	6 mths 30/06/19	1.28	5.16	1.32	391.86	666.17
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	3 mths 31/03/19	3.90	NM	2.44	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	6 mths 30/06/19	6.70	4.74	0.89	9.95	59.49
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.58	NM	0.15	50.10	4.51
Scancam PLC	MTNGH	0.79	0.70	0.70	-	0.00%	-11.39%	0.80	0.67	37,500	26,275.00	0.0500	7.14%	6 mths 30/06/19	0.20	9.50	3.45	12,290.47	8,603.33
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40
PZ Cussons Ghana Ltd.	PZC	0.41	0.39	0.39	-	0.00%	-4.88%	0.41	0.39	-	-	-	0.00%	12 mths 31/05/18	0.13	10.11	2.99	168.00	65.52
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.55	0.55	-	0.00%	-20.29%	0.72	0.55	-	-	-	0.00%	6 mths 30/06/19	0.62	5.96	0.89	851.97	468.58
Standard Chartered Bank Gh. Ltd.	SCB	21.00	16.00	16.00	-	0.00%	-23.81%	21.44	16.00	-	-	1.0400	6.50%	6 mths 30/06/19	7.72	8.10	2.07	134.76	2,156.14
SIC Insurance Company Ltd.	SIC	0.19	0.10	0.10	-	0.00%	-47.37%	0.25	0.10	-	-	-	0.00%	6 mths 30/06/19	1.50	15.12	0.07	195.65	19.56
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	3 mths 31/03/19	0.05	NM	0.58	259.81	7.79
Societe Generale Ghana Limited	SOGEGH	0.75	0.58	0.57	(0.01)	-1.72%	-24.00%	0.98	0.57	41,600	23,712.00	0.0400	7.02%	6 mths 30/06/19	1.02	4.22	0.56	709.14	404.21
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	6 mths 30/06/19	(0.01)	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00
Total Petroleum Ghana Ltd.	TOTAL	3.40	2.87	2.87	-	0.00%	-15.59%	5.10	2.87	-	-	0.0768	2.68%	6 mths 30/06/19	1.92	4.75	1.49	111.87	321.08
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24
Unilever Ghana Ltd.	UNIL	17.78	16.70	16.70	-	0.00%	-6.07%	17.78	16.70	-	-	0.8000	4.79%	6 mths 30/06/19	4.70	30.54	3.56	62.50	1,043.75
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.40	0.40	-	0.00%	-2.44%	0.41	0.40	-	-	0.0029	0.73%	12 mths 31/12/18	-	NM	NM	97.89	39.15
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03
Exchange Tradeable Funds(ETFs)																			
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	-	-	NM	NM	118.89	10.70
Total										6,157,600	4,258,309.00								55,583.85

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results