



DAILY EQUITY MARKET REPORT

31ST DECEMBER 2025

GHANA STOCK EXCHANGE



Ghana Stock Exchange Wraps Up the Year on a Positive Note as Indices Advance

The market sustained its positive momentum into the final trading session of the year, with the Ghana Stock Exchange closing on a high note.

On the last trading day of 2025 The GSE Composite Index closed at 8,770.25 points and returning a YTD of 79.40%, while the GSE Financial Stocks Index outperformed, ending at 4,647.17 points to settle at 95.19% YTD.

Consequently, the market value strengthened significantly into the year-end, with total capitalization closing at GH¢172,042.59 and recording a YTD of 54.50%.

Price movements was subdued on the final trading day, with only CAL Bank posting a GH¢0.02 gain to close at GH¢0.64.

MTNGH was the most active counter on the final trading day of the year, generating GH¢750,611.00 from 178,655 traded.

MARKET DATA

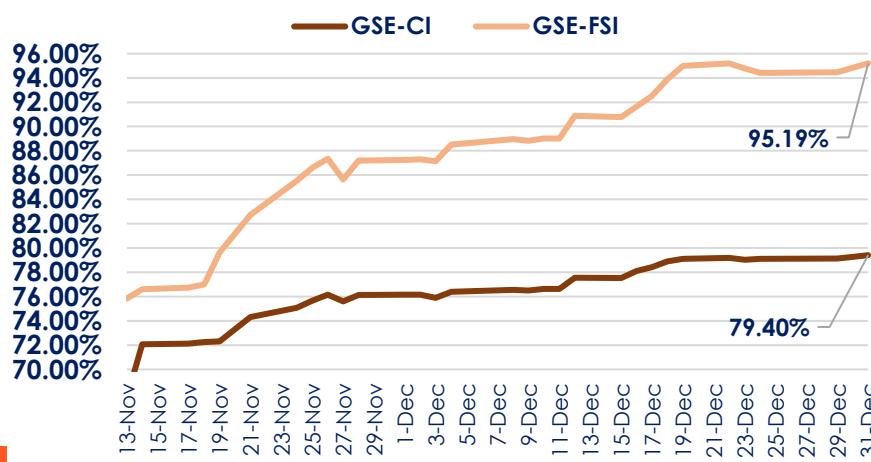
CURRENT

PREVIOUS

GSE-COMPOSITE INDEX	8,770.25	8,763.68
YTD (GSE-CI)	79.40%	79.27%
GSE-FINANCIAL STOCK INDEX	4,647.17	4,638.48
YTD (GSE-FSI)	95.19%	94.83%
MARKET CAP. (GH¢ MN)	172,042.59	171,957.93
VOLUME TRADED	673,763	1,458,923
CHANGE	-53.82%	
VALUE TRADED (GH¢)	1,342,259.03	5,363,620.99
CHANGE	-74.97%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.64	0.02	82.86

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	750,611.00	178,655
CAL	206,272.58	322,487
TOTAL	144,717.30	3,591
ETI	75,086.55	97,515
SIC	72,064.00	60,070



55.92%

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE