

EQUITY MARKET HIGHLIGHTS: GSE-CI remained flat to close at 2,766.80; returns -0.81% YTD.

The benchmark GSE Composite Index (GSE-CI) remained flat on the last trading day of the month of January to close at 2,766.80 representing a YTD return of -0.81%. The GSE Financial Stock Index (GSE-FSI) also remained flat to close trading at 2,131.93 translating into a YTD return of -0.93% as there were no gainers and losers at the close of trading for the day.

Market Capitalization thus remained unchanged to close at GH¢64.09 million representing YTD decline of -0.62%.

A total of 13,505 shares valued at GH¢24,830.80 were traded in thirteen (13) equities compared to 960,159 shares valued at GH¢838,157.59 which changed hands on Friday. GCB Bank PLC. (GCB) recorded the largest share of trades as it accounted for 43.3% of the total value traded on the day.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.11
Price Change (YtD)	-1.80%
Market Capitalization	GH¢13.64 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,692,708
Value Traded (YtD)	GH¢ 34,532,330

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,766.80	2,766.80	0.00 pts
YTD (GSE-CI)	-0.81%	-0.81%	0.00%
GSE-Financial index	2,131.93	2,131.93	0.00 pts
YTD (GSE-FSI)	-0.93%	-0.93%	0.00%
Market Cap. (GH¢ MN)	64,097.80	64,097.80	0.00
Volume Traded	13,505	960,159	-98.59%
Value Traded (GH¢)	24,830.80	838,157.59	-97.04%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
SIC	3,700	296.00
GCB	2,151	11,271.24
CAL	1,957	1,604.74
ACCESS	1,705	4,859.25
GOIL	1,318	2,398.76



43.3% value traded

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	January 2022	14.50%	14.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE-CI & GSE-FSI YTD PERFORMANCE

