



## DAILY EQUITY MARKET REPORT

30<sup>TH</sup> DECEMBER 2025

### GHANA STOCK EXCHANGE



#### GSE Advances as CAL Bank Gains and MTNGH Dominates Turnover

The Ghana Stock Exchange extended its positive momentum, closing the session firmly in the green. The GSE Composite Index (GSE-CI) advanced by 0.08% to 8,763.68 points, while the GSE Financial Stocks Index (GSE-FSI) posted a stronger gain of 0.19% to settle at 4,638.48 points, supported by renewed interest in select equities.

On the price movers' list, CAL Bank was the sole price mover, appreciating by GH¢0.02 to close at GH¢0.62.

Trading activity was dominated by MTN Ghana (MTNGH), which recorded the highest turnover for the day. A total of 1,170,707 shares exchanged hands, valued at GH¢4.92 million, underscoring sustained investor interest in the counter.

#### GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.62	0.02	77.14

#### DECLINER

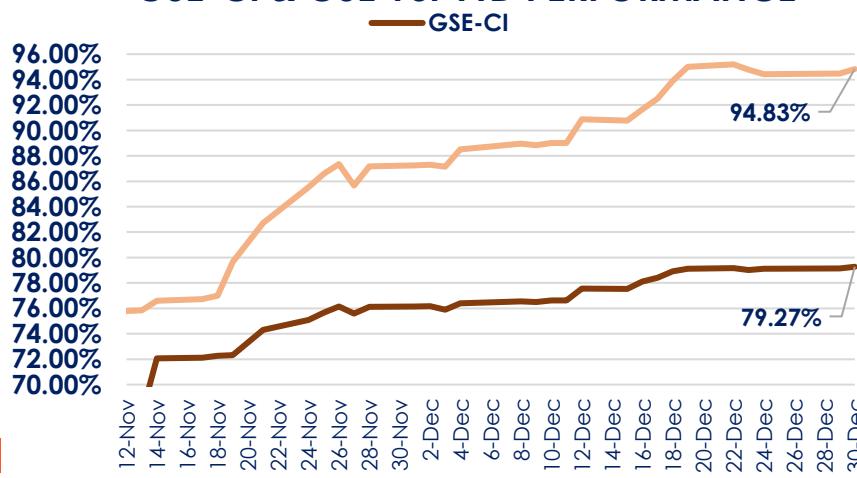
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

### MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	8,763.68	8,757.11
<b>YTD (GSE-CI)</b>	79.27%	79.14%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,638.48	4,629.80
<b>YTD (GSE-FSI)</b>	94.83%	94.46%
<b>MARKET CAP. (GH¢ MN)</b>	171,957.93	171,873.27
<b>VOLUME TRADED</b>	1,458,923	639,489
<b>CHANGE</b>	128.14%	
<b>VALUE TRADED (GH¢)</b>	5,363,620.99	1,742,710.03
<b>CHANGE</b>	207.77%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	MTN
MTNGH	4,916,969.40	1,170,707	
CAL	75,483.06	122,259	
SIC	72,326.40	60,272	
ETI	65,121.15	84,495	
EGH	56,475.00	2,259	91.67%

### SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE