DAILY EQUITY MARKET REPORT — 28TH OCTOBER 2025

GHANA STOCK EXCHANGE

GSE Declines as Financial and Telecom Stocks Weigh on Market

The Ghana Stock Exchange closed lower on Tuesday as the GSE Composite Index (GSE-CI) dipped 0.33% to 8,351.36 points, while the Financial Stock Index (GSE-FSI) also eased 0.22% to 4,104.87 points, following declines in major financial and telecom stocks.

CLYD emerged as the session's sole gainer, rising GH¢0.02 to close at GH¢0.26.

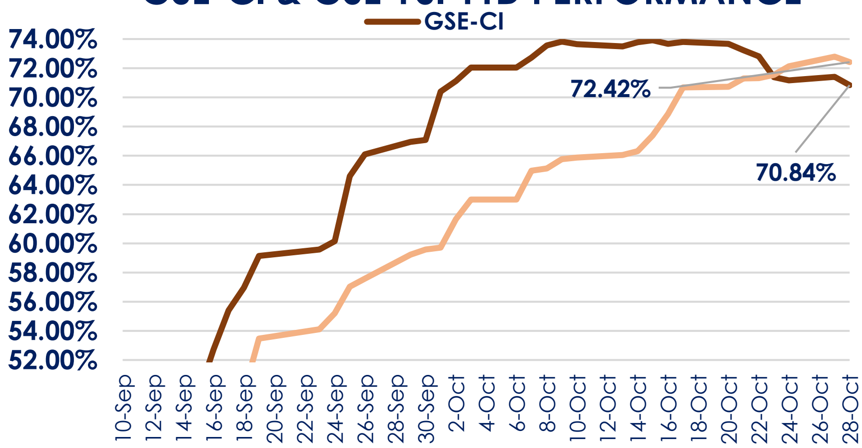
On the downside, CAL (-GH¢0.07 to GH¢0.65) and MTNGH (-GH¢0.02 to GH¢4.23) dragged the market, while GLD also slipped sharply by GH¢26.05 to GH¢433.23.

MTNGH dominated trading activity with 130,246 shares exchanging hands, valued at GH¢549,331.39. Following it were SOGEGH, SIC, CAL and FML in that order.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,351.36	8,379.00
YTD (GSE-CI)	70.84%	71.40%
GSE-FINANCIAL STOCK INDEX	4,104.87	4,113.81
YTD (GSE-FSI)	72.42%	72.79%
MARKET CAP. (GH¢ MN)	166,238.02	166,669.70
VOLUME TRADED	344,020	551,022
CHANGE	-37.57%	
VALUE TRADED (GH¢)	1,376,123.32	1,880,650.40
CHANGE	-26.83%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CLYD	0.26	0.02	766.67

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.65	-0.07	85.71
MTNGH	4.23	-0.02	69.20
GLD	433.23	-26.05	10.94

TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
MTNGH	130,246	549,331.39
SOGEGH	62,135	191,375.80
SIC	52,273	62,727.60
CAL	44,081	28,772.65
FML	23,666	189,328.00

39.92%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30TH DEC., 2025

SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

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