

EQUITY MARKET HIGHLIGHTS: GSE-CI dips further by 7.43 points to close at 2,773.99; returns -0.55% YTD.

The benchmark GSE Composite Index (GSE-CI) declined further by 7.43 points on the fourth trading day of the week to close at 2,773.99 representing a YTD return of -0.55%. The GSE Financial Stock Index (GSE-FSI) also shed 9.06 points to close trading at 2,144.97 translating into a YTD return of -0.32%. Fan Milk PLC. (FML) and Access Bank Ghana PLC. (ACCESS) both lost GH¢0.22 and GH¢0.30 to close at GH¢3.00 and GH¢2.85 respectively.

As a result, Market Capitalization declined by GH¢77.75 million to close at GH¢64.33 billion.

A total of 830,350 shares valued at GH¢774,616.11 were traded in ten (10) equities compared to 3,283,919 shares valued at GH¢3,705,186.5 which changed hands on Wednesday. Standard Chartered Bank Ghana. PLC. (SCB) recorded the largest share of trades as it accounted for 72.8% of the total value traded on the day.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.11
Price Change (YTD)	-1.80%
Market Capitalization	GH¢13.64 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,853,877
Value Traded (YTD)	GH¢ 33,815,796

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOEGEH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.00	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,773.99	2,781.42	-7.43 pts
YTD (GSE-CI)	-0.55%	-0.28%	96.43%
GSE-Financial index	2,144.97	2,154.03	-9.06 pts
YTD (GSE-FSI)	-0.32%	0.10%	-420.00%
Market Cap. (GH¢ MN)	64,338.48	64,416.23	-77.75
Volume Traded	830,350	3,283,919	-74.71%
Value Traded (GH¢)	774,616.11	3,705,186.5	-79.09%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
ETI	736,760	100,506.54
CAL	33,770	27,691.40
SCB	27,792	564,177.60
MTNGH	14,419	16,005.09
FML	10,530	31,590.00



72.8% value traded

DECLINERS

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
FML	3.00	3.22	-6.83%	-25.00%
ACCESS	2.85	3.15	-9.52%	-9.52%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE-CI AND GSE-FSI YTD PERFORMANCE

