



GHANA STOCK EXCHANGE



Market Closes Firmer: GSE Indices Edge Up on Broad-Based Gains

The Ghana Stock Exchange extended its upward trajectory, with both major indices closing firmer. The GSE Composite Index (GSE-CI) rose 0.27% to 8,610.88 points, while the GSE Financial Stock Index (GSE-FSI) advanced 0.41% to 4,460.55 points, reflecting sustained strength across key financial counters.

Gains were recorded in several large-cap stocks, boosting overall market sentiment. EGH led the charge with a significant GH¢1.39 surge to GH¢22.00, marking another strong session for the banking heavyweight. CAL added GH¢0.01 to close at GH¢0.39, while MTNGH inched up GH¢0.01 to GH¢4.21. SCB also posted a modest gain, rising GH¢0.01 to GH¢29.13.

ETI declined by GH¢0.04, ending the day at GH¢0.86.

Market activity was dominated by MTNGH, posting a turnover of GH¢61.75 million, driven by the trading of 14,667,483 shares—solidifying its role as the day's liquidity anchor.

📈 GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.39	0.01	11.43
MTNGH	4.21	0.01	68.40
EGH	22.0	1.39	238.46
SCB	29.13	0.01	26.65

📉 DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ETI	0.86	-0.04	177.42

SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

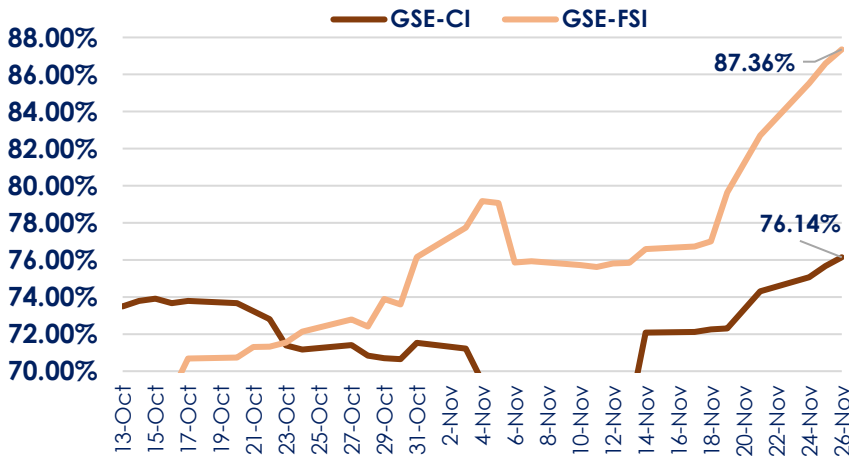
The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,610.88	8,587.31
YTD (GSE-CI)	76.14%	75.66%
GSE-FINANCIAL STOCK INDEX	4,460.55	4,442.44
YTD (GSE-FSI)	87.36%	86.60%
MARKET CAP. (GH¢ MN)	167,321.02	167,690.38
VOLUME TRADED	15,509,624	1,416,021
CHANGE	995.30%	
VALUE TRADED (GH¢)	69,464,722.70	1,316,550.66
CHANGE	5176.27%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	61,747,022.14	14,667,483
SCB	7,334,176.62	251,774
CAL	209,758.24	537,842
TOTAL	51,782.73	1,282
ETI	26,275.82	29,845



88.89%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025
BOPP	Interim	GHS1.0627	19 TH DEC., 2025
TBL	Interim	D0.35	2 ND DEC., 2025
SIC	Final	GHS0.0511	19 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.