

EQUITY MARKET HIGHLIGHTS: GSE-CI slips by 4.22 points to close at 2,785.30; returns -0.14% YTD.

The benchmark GSE Composite Index (GSE-CI) declined by 4.22 points at the second trading day of the week to close at 2,785.30 representing a YTD return of -0.14%. The GSE Financial Stock Index (GSE-FSI) however, flattened to close trading at 2,154.03 translating into a YTD return of 0.10%. Fan Milk PLC. (FML) is the sole decliner at the close of trading as it lost GH¢0.38 to close at GH¢3.57

As a result, Market Capitalization shed GH¢58.21 million to close at GH¢64.46 billion.

A total of 124,661 shares valued at GH¢245,319.99 were traded in fourteen (14) equities compared to 298,338 shares valued at GH¢363,992.39 which changed hands on Monday. Enterprise Group Ltd. (EGL) recorded the largest share of trades as it accounted for 44.6% of the total value traded on the day.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.11
Price Change (YTD)	-1.80%
Market Capitalization	GH¢13.64 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,882,162
Value Traded (YTD)	GH¢ 30,171,134

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.57	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,785.30	2,789.52	-4.22 pts
YTD (GSE-CI)	-0.14%	0.01%	-1,500.0%
GSE-Financial index	2,154.03	2,154.03	0.00 pts
YTD (GSE-FSI)	0.10%	0.10%	0.00%
Market Cap. (GH¢ MN)	64,456.90	64,501.06	-44.16
Volume Traded	124,661	298,338	-58.21%
Value Traded (GH¢)	245,319.99	363,992.39	-32.60%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
CAL	45,329	37,169.78
EGL	36,551	109,653.00
MTNGH	14,502	16,097.22
CPC	8,973	179.46
FML	5,426	19,370.82



44.6% value traded

DECLINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
FML	3.57	3.95	-9.62%	-10.75%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE-CI AND GSE-FSI YTD PERFORMANCE

