

**EQUITY MARKET HIGHLIGHTS: GSE-CI falls by 2.60 points to close trading at 2,431.84 points; returns -0.49%.**

The benchmark index (GSE-Composite Index) of the Ghana Stock Exchange (GSE) lost 2.60 points to close trading at 2,431.84 points representing a YTD return of -0.49%. The GSE Financial Stock Index (GSE-FSI) also dropped 1.09 points to close trading at 2,043.89 points translating into a YTD return of -0.42%.

Four price decliners were recorded as twelve (12) equities traded on the day. GLD, UNIL, CAL and GOIL lost GH¢5.85, GH¢0.27, GH¢0.01 and GH¢0.01 to close at GH¢240.90, GH¢2.58, GH¢0.57 and, GH¢1.70 respectively. Market Capitalization for the day decreased by GH¢44.02 million to settle at GH¢64.51 billion.

A total of 55,356 shares valued at GH¢1,975,665.36 were traded on the day. Compared with the previous GSE trading day (January 23), today's data shows a 1422.89% improvement in volume traded coupled with a 22866.42% improvement in value traded. NewGold (GLD) accounted for 97.45% of the total value traded whilst Scancom PLC (MTNGH) emerged the most traded stock.

EQUITY UNDER REVIEW: Scancom PLC (MTNGH)

Share Price	GH¢0.88
Price Change (YtD)	0.00%
Market Capitalization	GH¢10,815.62 million
Dividend Yield	4.545%
Earnings Per Share	GH¢0.2284
Avg. Daily Volume Traded	33,917
Value Traded (YtD)	GH¢ 447,737

SUMMARY OF DECEMBER 2022 MARKET ACTIVITIES

Market activity was higher in December compared to November as volume traded, value traded, and number of transactions all increased. Volume traded was 28,339,433 up 444.49% compared to November 2022. These trades were valued at GH¢143,809,198.46, up 153.77% compared to November 2022. The GSE equity market saw a decline over the previous month with the Composite Index and Financial Stock Index recording returns of -12.38% and -4.61% respectively.

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,431.84	2,434.44	-2.60pts
YTD (GSE-CI)	-0.49%	-0.39%	25.64%
GSE-Financial Stock Index	2,043.89	2,044.98	-1.09pts
YTD (GSE-FSI)	-0.42%	-0.37%	13.51%
Market Cap. (GH¢ MN)	64,512.31	64,556.33	-44.02
Volume Traded	55,356	3,635	1422.86%
Value Traded (GH¢)	1,975,665.36	8,602.41	22866.42%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	27,150	23,892
CAL	12,200	6,955
GLD	7,992	1,925,272.8
GOIL	4,010	6,817
GCB	1,461	5,756.34

**97.45%****KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	October 2022	27.0%	24.50%
Real GDP Growth	September 2022	2.9%	4.8%
Inflation	December 2022	54.1%	50.3%
Reference rate	January 2023	32.72%	32.83%

Source: GSS, BOG, GBA

DECLINERS

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change (GH¢)	YTD Change
UNIL	2.58	3.15	-0.27	-33.51%
GLD	240.90	246.75	-5.85	10.61%
CAL	0.57	0.58	-0.01	-12.31%
GOIL	1.70	1.71	-0.01	-1.16%

GSE-CI & GSE-FSI YTD PERFORMANCE