



## GHANA STOCK EXCHANGE



### Market Momentum Fades as GSE Indices Close Lower

Market performance weakened slightly, with benchmark indices easing lower; the Composite Index declined by 0.08% while the Financial Stocks Index shed 0.21%, despite measured interest in some counters.

Reflecting the day's market pullback, overall market cap dipped by GH¢95.94 million, ending the session at GH¢171,769.08 million.

Against a weaker market close, activity remained steady in a handful of stocks. EGL gained GH¢0.02 to close at GH¢3.48, FAB rose by GH¢0.01 to finish at GH¢7.71, and GCB advanced GH¢0.09 to settle at GH¢20.10, while CAL recorded the day's only loss, slipping GH¢0.03 to end at GH¢0.62.

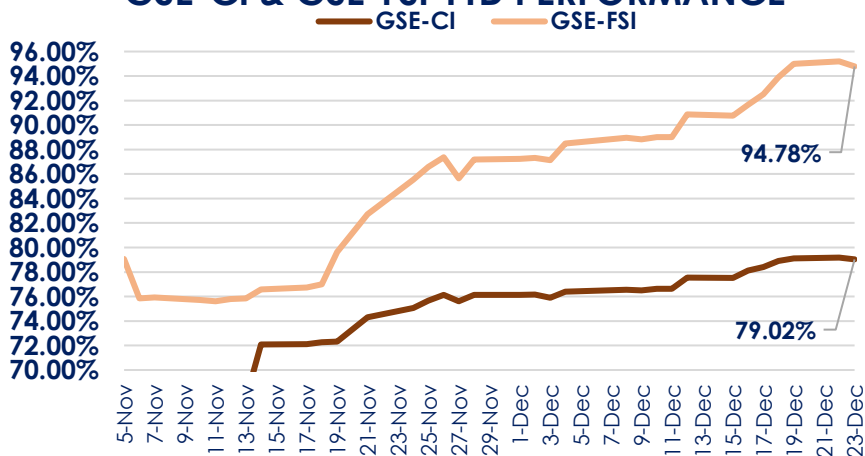
MTNGH topped the turnover chart, helping the telecom sector lead market activity, with trades totaling GH¢563,575.95 from 134,505 shares.

### MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	8,751.66	8,759.11
<b>YTD (GSE-CI)</b>	79.02%	79.18%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,637.38	4,647.23
<b>YTD (GSE-FSI)</b>	94.78%	95.20%
<b>MARKET CAP. (GH¢ MN)</b>	171,769.08	171,865.02
<b>VOLUME TRADED</b>	1,021,934	35,335,996
<b>CHANGE</b>	-97.11%	
<b>VALUE TRADED (GH¢)</b>	1,827,397.42	143,659,604.86
<b>CHANGE</b>	-98.73%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>EGL</b>	3.48	0.02	75.76
<b>FAB</b>	7.71	0.01	5.62
<b>GCB</b>	20.10	0.09	215.54

### DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>CAL</b>	0.62	-0.03	77.14

### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
<b>MTNGH</b>	563,575.95	134,505
<b>FAB</b>	487,803.99	63,269
<b>CAL</b>	392,722.04	632,401
<b>ETI</b>	113,703.59	147,667
<b>EGH</b>	109,325.00	4,373



30.84%

### SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
<b>GGBL</b>	Final	GHS0.098	30 <sup>TH</sup> DEC., 2025
<b>TOTAL</b>	Interim	GHS0.8870	23 <sup>RD</sup> DEC., 2025