



GHANA STOCK EXCHANGE



GSE Slips 0.82% as MTNGH and CAL Drag Market Lower

The Ghana Stock Exchange (GSE) ended Thursday's session in negative territory as the GSE Composite Index (GSE-CI) dropped by 0.82% to close at 8,378.59 points. In contrast, the Financial Stock Index (GSE-FSI) advanced modestly by 0.13%, finishing at 4,084.15 points, supported by gains in select banking counters.

Gains in CLYD, GCB, GOIL, and SOGEGH helped cushion the market decline. CLYD added GH¢0.01 to GH¢0.20, while GCB, GOIL, and SOGEGH closed higher at GH¢15.63, GH¢2.51, and GH¢2.55, respectively.

On the downside, CAL and MTNGH weighed on the market, shedding GH¢0.05 and GH¢0.07 to close at GH¢0.85 and GH¢4.27, respectively.

Trading activity was dominated by MTN Ghana, which led volumes with 781,191 shares traded at a total value of GH¢3.34 million.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CLYD	0.20	0.01	566.67
GCB	15.63	0.01	145.37
GOIL	2.51	0.06	65.13
SOGEGH	2.55	0.14	70.00

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.27	-0.07	70.80
CAL	0.85	-0.05	142.86

SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

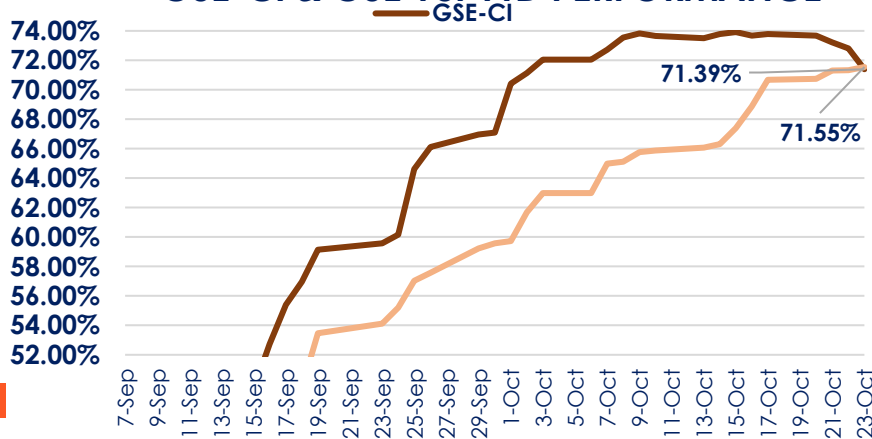
The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,378.59	8,447.64
YTD (GSE-CI)	71.39%	72.81%
GSE-FINANCIAL STOCK INDEX	4,084.15	4,079.01
YTD (GSE-FSI)	71.55%	71.33%
MARKET CAP. (GH¢ MN)	166,351.24	167,208.46
VOLUME TRADED	1,606,700	920,626
CHANGE		74.52%
VALUE TRADED (GH¢)	4,340,971.55	1,180,261.68
CHANGE		267.80%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
MTNGH	781,191	3,342,794.79
CAL	766,156	652,334.08
RBGH	20,555	25,693.75
FML	18,992	151,936.00
ETI	5,107	5,107.00



77.01%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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