

EQUITY MARKET HIGHLIGHTS: The Ghana Stock market shed 12.46 points to close at 2,907.10; returns 49.73% YTD.

Trading closed on the opening day of the week in the red as the benchmark GSE Composite Index (GSE-CI) shed 12.46 points to close trading at 2,907.10 translating into a YTD return of 49.73%. The GSE Financial Stock Index (GSE-FSI) also lost 0.56 points to close trading at 2,078.83 translating into a YTD return of 16.58%. Ecobank Ghana PLC. (EGH), Scancom PLC (MTNGH) and Total Petroleum Ghana PLC (TOTAL) each lost GH¢0.01 to close at GH¢7.80, GH¢1.23 and GH¢5.49 respectively. Scancom PLC (MTNGH) continue to decline in prices as a result of the negative sentiment that met 1.75% E-levy on MoMo transaction proposed in the 2022 Budget and Economic Policy of the Government.

Market Capitalization therefore reduced by GH¢130.33 million to close at GH¢64.71 billion representing a growth of 19.02% in 2021.

A total of 4,104,202 shares valued at GH¢5,614,603.65 was traded in eleven (11) equities; a decline in trade turnover as compared to Friday's volume of 7,326,676 valued at GH¢9,998,722.97. Scancom PLC (MTNGH) recorded the most trades, accounting for 86.3% and 95.2% of the total value and total volume traded respectively.

EQUITY UNDER REVIEW: FAN MILK PLC. (FML)

Share Price	GH¢4.05
Price Change (YtD)	275.00%
Market Capitalization	GH¢470.64million
Dividend Yield	0.00%
Earnings Per Share	GH¢-0.1560
Avg. Daily Volume Traded	6,827
Value Traded (YtD)	GH¢ 4,881,818.00

GSE MARKET RETURNS (2015 TO 2021 YTD)

YEAR	GSE-CI	MARKET RETURN
2021 YTD	2,907.10	49.73%
2020	1,941.59	-13.98%
2019	2,257.15	-12.25%
2018	2,572.22	-0.29%
2017	2,579.72	52.73%
2016	1,689.09	-15.33%
2015	1,994.91	-11.77%

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,907.10	2,919.56	-12.46pts
YTD (GSE-CI)	49.73%	50.37%	-1.27%
GSE-Financial index	2,078.33	2,078.89	-0.56pts
YTD (GSE-FSI)	16.58%	16.61%	-0.18%
Market Cap. (GH¢ MN)	64,718.40	64,848.73	-130.33
Volume Traded	4,104,202	7,326,676	-43.98%
Value Traded (GH¢)	5,614,603.65	9,998,722.97	-43.85%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	3,910,922	4,849,444.50
GCB	123,389	647,792.25
SOGEH	55,578	66,693.60
GOIL	5,160	9,391.20
EGH	3,055	23,843.50



86.3% of value traded

DECLINERS

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
EGH	7.80	7.81	-0.13%	8.33%
MTNGH	1.23	1.24	-0.81%	92.19%
TOTAL	5.49	5.50	-0.18%	93.99%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q2 2021	3.90%	3.10%
Inflation	October 2021	11.00%	10.60%
Reference rate	October 2021	13.47%	13.46%

Source: GSS, BOG, GBA

BENCHMARK INDICES YTD PERFORMANCE

