



DAILY EQUITY MARKET REPORT

22ND OCTOBER 2025

GHANA STOCK EXCHANGE

**GSE Closes Slightly Lower; Financial Index Holds Steady.**

The Ghana Stock Exchange (GSE) closed today's session on a slightly bearish note, as the GSE Composite Index (GSE-CI) slipped by 0.25% to end at 8,447.64 points, while the Financial Stock Index (GSE-FSI) edged marginally higher by 0.01% to close at 4,079.01 points.

Market activity reflected mixed investor sentiment. Fan Milk (FML) and GCB Bank (GCB) were the session's gainers, inching up to GH¢8.00 and GH¢15.62, respectively. On the downside, MTN Ghana (MTNGH) and NewGold ETF (GLD) declined to GH¢4.34 and GH¢367.11, respectively.

Trading volumes drop by 39.73%, as CAL dominating market activity. It traded 738,448 shares valued at GH¢664,703.20.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
FML	8.00	0.01	116.22
GCB	15.62	0.02	145.21

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.34	-0.02	73.60
GLD	367.11	-80.54	-5.99

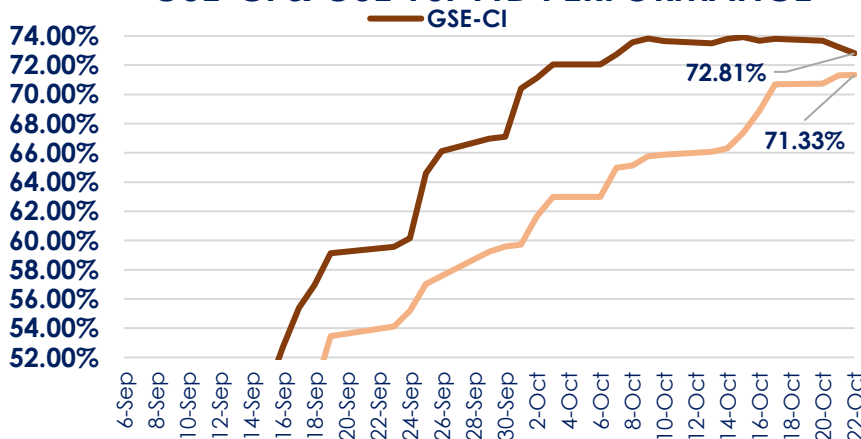
SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,447.64	8,468.44
YTD (GSE-CI)	72.81%	73.23%
GSE-FINANCIAL STOCK INDEX	4,079.01	4,078.42
YTD (GSE-FSI)	71.33%	71.31%
MARKET CAP. (GH¢ MN)	167,208.46	167,740.56
VOLUME TRADED	920,626	1,527,471
CHANGE		-39.73%
VALUE TRADED (GH¢)	1,180,261.68	440,603.87
CHANGE		-56.99%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

TICKER	VOLUME	VALUE(GH¢)
CAL	738,448	664,703.20
MTNGH	68,351	296,637.24
HORDS	49,466	4,946.60
IIL	40,000	2,000.00
FML	19,455	155,583.18



56.32%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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