



DAILY EQUITY MARKET REPORT

21ST OCTOBER 2025

GHANA STOCK EXCHANGE



GSE Closes Mixed, Banking Counters Power Gains Amid Broad Market Dip.

The Ghana Stock Exchange (GSE) ended Thursday's session on a mixed note, as the GSE Composite Index (GSE-CI) shed 0.26% to close at 8,468.44 points, while the Financial Stock Index (GSE-FSI) advanced by 0.33% to finish at 4,078.42 points.

Market sentiment remained upbeat within the financial counters, with CAL Bank (CAL), FML, GCB, and SOGEGH driving gains. SOGEGH led the gainers today to close at GH¢2.42 while GLD declined the most to close at GH¢447.65.

Trading activity was strong, led by CAL Bank, which dominated the market with 832,227 shares changing hands at a total value of GH¢749,004.30.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.90	0.04	157.14
CLYD	0.19	0.01	533.33
FML	7.99	0.06	115.95
GCB	15.60	0.04	144.90
SOGEGH	2.41	0.09	60.67

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.36	-0.03	74.40
GLD	447.65	-1.81	14.64

SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

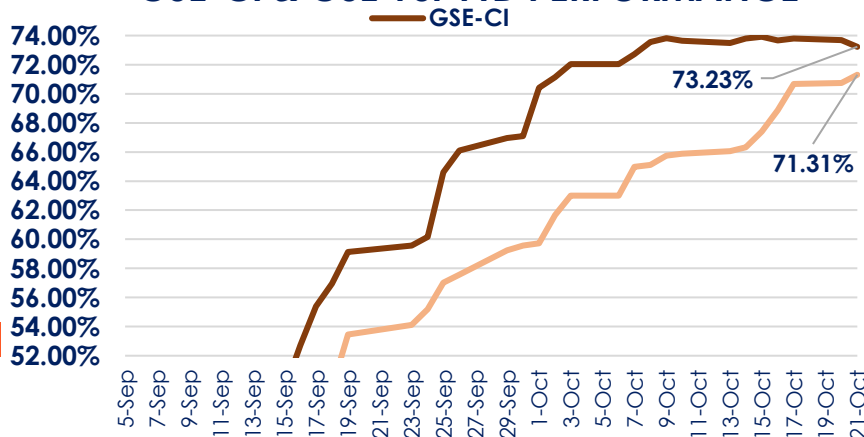
The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,468.44	8,490.20
YTD (GSE-CI)	73.23%	73.68%
GSE-FINANCIAL STOCK INDEX	4,078.42	4,064.90
YTD (GSE-FSI)	71.31%	70.74%
MARKET CAP. (GH¢ MN)	167,740.56	168,016.89
VOLUME TRADED	1,527,471	220,174
CHANGE		593.76%
VALUE TRADED (GH¢)	2,743,838.19	440,603.87
CHANGE		522.74%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
CAL	832,227	749,004.30
MTNGH	309,339	1,348,460.22
ETI	209,161	209,182.30
SIC	131,844	158,212.80
SOGEGH	14,020	33,741.40



49.15%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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